



# Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India

ISO 9001:2015  
CERTIFIED

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: July 05, 2023

To,  
The Secretary, Listing Department  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort, Mumbai - 400 001,  
Maharashtra, India

To,  
The Manager-Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, Maharashtra, India

Security Code: 542285

Symbol: AXITA

**Subject: Completion of extinguishment of 9,00,000 fully paid up Equity Shares of Rs. 1/- each of Axita Cotton Limited ("Company") and reconciliation of the Share Capital of the Company.**

Respected Sir/Madam,

Pursuant to the Public Announcement dated May 24, 2023 and published on May 25, 2023 ("Public Announcement"), the Letter of Offer dated June 05, 2023 ("Letter of Offer") published on June 07, 2023 and Corrigendum of the Letter of Offer dated June 08, 2023 and published on June 09, 2023, the tendering period for the Buyback Offer opened on Thursday, June 08, 2023 and closed on Wednesday, June 14, 2023.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended ("Buyback Regulations"), this is to inform you that the Company has extinguished 9,00,000 fully paid up Equity Shares of Rs. 1/- each. A copy of the letter dated July 03, 2023 of Central Depository Services (India) Limited confirming extinguishment of Equity Shares is enclosed herewith as **Annexure A** and a copy of the certificate dated July 05, 2023 by Skyline Financial Services Private Limited ("**Registrar to the Buy-back**"), SCS and Co. LLP, Practising Company Secretary ("**Secretarial Auditor**") and the Company is enclosed herewith as **Annexure B**.

In accordance with the provisions of regulation 24(iv) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("**Buy-back Regulations**") and other applicable laws, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

**Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):**

Sr. No.	Particular	No. Equity Shares	Equity Shares Capital (Rs.)
1	Issued capital before Extinguishment of Equity Shares (A)	19,65,60,000	19,65,60,000
2	Equity Shares Extinguished in Demat (B)	9,00,000	9,00,000
	<b>Issued capital after Extinguishment of Equity Shares (A-B)</b>	<b>19,56,60,000</b>	<b>19,56,60,000</b>

Note:

1. Paid-up Equity Share Capital of the Company prior to the extinguishment was Rs. 19,65,60,000/- (19,65,60,000 Equity Shares of Rs. 1/- each).
2. The Board by way of resolution on May 23, 2023 approved the extinguishment of 9,00,000 Equity Shares of Rs. 1/- each.



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Further, we would like to inform that the above extinguishment has been done as per the provisions of Buyback Regulations.

The number of Equity Shares bought back and the post-Buyback Shareholding Pattern were disclosed in the Post Buyback Public Announcement/Advertisement published on **June 23, 2023** and submitted for your records on **June 23, 2023** and have been reproduced in **Annexure C** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

We request you to kindly take the above information on record and oblige.

Thanking you

Yours Faithfully,  
For, Axita Cotton Limited

Shyamsunder Kiranbhai Panchal  
Company Secretary & Compliance Officer  
Mem. No.: A50793

Encl. As above





CDSL/OPS/IPO-CA/2023-24/CA-525911.001

July 03 , 2023

**The Company Secretary,**  
**Axita Cotton Limited**  
Noopur Flat No. 1  
133, Azad Society  
Ambavadi  
Ahmedabad – 380 015.

Dear Sir,

**Sub:- Buyback**

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
525911.001	Debit ISIN INE02EZ01022	Axita Cotton Limited#New Equity Shares With Face Value Re.1/- After Sub-Division	30-Jun-2023	1	900000

Thanking you,

Yours faithfully,  
For **Central Depository Services (India) Limited**

**Priyanka Ayare**  
**Dy. Manager– Operations**

**c.c Link Intime India Private Limited**

Digitally signed by PRIYANKA KASHINATH AYARE  
Date: 2023.07.03 12:38:10 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi  
Marg, Lower Parel (East), Mumbai - 400013.  
Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443  
Website : www.cdslindia.com

## **CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES**

### **AXITA COTTON LIMITED (“the Company”)**

**Buy Back of 900000 equity shares of face value of Rs. 1/- at a price of Rs. 56/- aggregating to an amount of Rs. 5,04,00,000/- by Axita Cotton Limited, through Tender Offer using Stock Exchange Acquisition Window Mechanism which opened on Thursday, June 08, 2023 and closed on Wednesday, June 14, 2023. The following are the details of the equity shares extinguished.**

We certify that:

The Company has extinguished 900000 equity shares during the month of June 2023, in electronic & physical form, the details of which are given below:

<b>Name of the Depository Participant</b>	<b>Company’s A/c No.</b>	<b>Date of Extinguishment</b>	<b>CDSL Reference No and Letter Dated</b>	<b>No. of Equity Shares Extinguished</b>
Axita Cotton Limited	12064600-00133275	June 30, 2023 (Demat)	CDSL/OPS/IPO-CA/2023-24/CA-525911.001 dated July 03, 2023	900000

Total Equity Shares extinguished/destroyed in dematerialised and physical form are as under:

<b>Total Number of Equity shares Extinguished</b>	900000
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The consideration on buyback of above shares has been paid to the Broker as part of the settlement procedures prevailing in accordance with availing the acquisition window facility of National Stock Exchange of India (NSE) Limited.

Consequent upon extinguishment of 900000 equity shares, the revised paid up equity share capital of the Company as on July 1, 2023 stands reduced to Rs. 19,56,60,000/- comprising of 195660000 equity shares of Rs. 1/- each fully paid up.

It is certified that the above Equity Shares of the Company were extinguished in compliance with, and in accordance with the provisions of Regulation 11 of the Buyback Regulations, as amended from time to time.

**For Axita Cotton Limited**

**PATEL  
NITINKUMAR**

Digitally signed by  
PATEL NITINKUMAR  
Date: 2023.07.05  
17:23:32 +05'30'

**Name: Nitinbhai Govindbhai Patel  
Designation: Chairman and Managing Director  
DIN: 06626646**

**KUSHAL  
NITINBHAI PATEL**

Digitally signed by  
KUSHAL NITINBHAI PATEL  
Date: 2023.07.05 17:23:53  
+05'30'

**Name: Kushal Nitinbhai Patel  
Designation: Managing Director  
DIN: 06626639**

**For Skyline Financial Services Private Limited**

**VIRENDER KUMAR  
RANA**

Digitally signed by VIRENDER  
KUMAR RANA  
Date: 2023.07.05 17:12:40 +05'30'

**Name: Virender Kumar Rana  
Designation: Director  
DIN: 05183703**

**Secretarial Auditor of the Company**

**For SCS and Co. LLP  
Company Secretaries  
(Firm Reg. No. L2020GJ008700)**

**ANJALI  
SANGTA  
NI**

Digitally signed by ANJALI SANGTANI  
DN: cn=NI, o=Personal,  
postalCode=307036, st=Rajasthan,  
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5a8ba9f1,  
pseudonym=3290A8FADF7AAA61A8B  
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serialNumber=37ACBF83C9F6E8B6B  
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SANGTANI  
Date: 2023.07.05 18:56:00 +05'30'

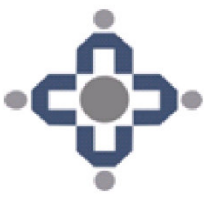
**Anjali Sangtani  
(Partner)  
(Membership Number: A41942)**

**Place: Delhi**

**Date: 05.07.2023**

**Enclosed:**

Confirmation from Depositories for extinguishment of Equity Shares in dematerialized form.



CDSL/OPS/IPO-CA/2023-24/CA-525911.001

July 03 , 2023

**The Company Secretary,  
Axita Cotton Limited**  
Noopur Flat No. 1  
133, Azad Society  
Ambavadi  
Ahmedabad – 380 015.

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For **Central Depository Services (India) Limited**

**Priyanka Ayare**  
**Dy. Manager– Operations**

**c.c Link Intime India Private Limited**

Digitally signed by PRIYANKA KASHINATH AYARE  
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## Annexure C

The shareholding pattern of the Company Pre-Buyback (as on Record Date i.e. Friday, June 02, 2023) and Post-Buyback, is as under:

Particulars	Pre Buy-Back		Post Buy-Back	
	No. of Shares	% of the Existing Equity Share Capital	No. of Shares	% of the Post Buy-Back Equity Share Capital
Promoters and persons acting in concert	136894875	69.6453%	136894875	69.9657%
<b>Shareholding of the Non - Promoter(s):</b>				
Foreign Investors (including Non-Resident Indians / FII's / Foreign Nationals / Foreign Corporate Bodies	24469300	12.4488%	8165442	4.1733%
Financial Institutions / Banks & Mutual Funds / Insurance Co.	0	0.0000%	0	0.0000%
Others (Individuals, Bodies Corporate, Employees, etc.)	35195825	17.9059%	50599683	25.8610%
<b>Total</b>	<b>196560000</b>	<b>100.0000%</b>	<b>195660000</b>	<b>100.0000%</b>