

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East) Mumbai - 400 101

E-mail: milgreynfinance@gmail.com, Website: www.milgreyn.in

Tel No: 022-29651621 CIN: L67120MH1983PLC030316

14th November 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 511018

Scrip Id : ZMILGFJN

Subject: Outcome of Board Meeting held on 14th November 2024

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on 14th November 2024, inter-alia has considered and transacted following business:


The Board approved the Standalone Un-audited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as recommended by the Audit Committee.

The meeting commenced at 7:00 p.m. and concluded at 8:15 p.m.

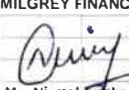

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Miligrey Finance and Investments Limited


Abhay Gupta
Director
DIN: 02294699



MILGREY FINANCE AND INVESTMENTS LIMITED							
CIN:L67120MH1983PLC030316							
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Tel: 022-29651621 Website: www.milgrey.in Email: milgreyfinance@gmail.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2024							
(Amount in Lakhs, except EPS)							
STANDALONE							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 Month Ended	Corresponding 6 months ended in the previous year	Previous year ended
		30/09/2023	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	0.00	0.00	0.00	0.00	0.00	12.00
	(b) Other Income	23.78	22.49	0.40	46.27	0.40	20.34
	Total Income	23.78	22.49	0.40	46.27	0.40	32.34
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefits Expenses	0.00	0.66	0.33	0.66	0.99	2.34
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	6.48
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.72	0.28	1.23	3.00	11.42	21.76
	Total Expenses	2.72	0.94	1.56	3.66	12.41	30.58
3	Profit / (Loss) before exceptional items and tax (1-2)	21.06	21.55	(1.16)	42.61	(12.01)	1.76
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	21.06	21.55	(1.16)	42.61	(12.01)	1.76
6	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) for a period from continuing operations (5-7)	21.06	21.55	(1.16)	42.61	(12.01)	1.76
9	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis-continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	21.06	21.55	(1.16)	42.61	(12.01)	1.76
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	2154.13	2154.13	199.00	2154.13	199.00	2,154.13
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.10	0.10	(0.01)	0.20	(0.06)	0.01
	(b) Diluted	0.10	0.10	(0.01)	0.20	(0.06)	0.01
For and on behalf of Board of							
MILGREY FINANCE AND INVESTMENTS LIMITED							
 Mr. Nirmal Lunkar Managing Director DIN: 05250550							
							
Place : Mumbai							
Date : 14/11/2024							

MILGREY FINANCE AND INVESTMENTS LIMITED

CIN - L67120MH1983PLC030316

Balance Sheet as at 30th September, 2024

Particulars	Note	As at 31st Sept. 2024	As at 31st March 2024
		Rupees	Rupees
ASSETS			
Financial Assets			
(a) Cash and cash equivalents	2	3,151,186	1,589,771
(b) Loans & Advances	3	629,422,156	621,083,813
(c) Investments		-	-
(d) Trade Receivable	4	906,249	2,214,249
(e) Other financial assets		-	-
Total Financial Assets		633,479,591	624,887,833
Non-Financial Assets			
(a) Deferred tax assets (Net)		-	-
(b) Current tax assets	5	152,394	194,972
(c) Property, Plant and Equipment		-	-
(d) Investment Property		-	-
(e) Inventories		-	-
(F) Other Non-Financial assets		-	-
Total Non-Financial Assets		152,394	194,972
TOTAL ASSETS		633,631,985	625,082,805
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities			
(a) Trade payables	6	144,007	114,352
(b) Borrowings	7	291,312,843	280,554,074
(c) Other Financial liabilities	8	-	-
Total Non-Financial Liabilities		291,456,850	280,668,426
Non-Financial liabilities			
(a) Deferred Tax Liabilities (Net)		-	-
(b) Provisions		-	-
(c) Other Non-Financial liabilities		-	-
(d) Current Tax Liabilities	7	-	-
Total Financial Liabilities		-	-
Equity			
(a) Equity Share capital	8	215,412,500	215,412,500
(b) Other Equity	9	126,762,635	129,001,879
Total Equity		342,175,135	344,414,379
TOTAL EQUITY AND LIABILITIES		633,631,985	625,082,805
Notes forming part of financial statements In terms of our report attached	1-21		

For and on behalf of Board of
MILGREY FINANCE AND INVESTMENTS LIMITED


Mr. Nirmal Lunkar
Managing Director
DIN: 05250550



Place : Mumbai
Date : 14/11/2024

MILGREY FINANCE AND INVESTMENTS LIMITED
CIN - L67120MH1983PLC030316
Cash Flow Statement as on 30th September , 2024

Sr. No	PARTICULARS	As at 30th Sept 2024	As at 31st March 2024
		Rupees	Rupees
A)	Cash Flow from Operating Activities		
	Net Profit/(Loss) before tax and extra ordinary items	4,260,756	175,818
	Add: Depreciation	-	-
	Less:- Interest/Sale of Shares	(4,626,933)	(2,033,542)
	Add:- Financial Exps	13,770	648,064
	Operating profit/(Loss) before working capital Change	(352,407)	(1,209,660)
	Decrease/ (Increase) in Trade Recivables	1,308,000	(1,308,000)
	Decrease/ (Increase) in Other Financial Assets	0	-
	Decrease/ (Increase) in Loans & Advances	(8,295,765)	(290,817,655)
	Decrease/ (Increase) in Inventory	0	-
	Increase/ (Decrease) in Other Non-Financial Liabilities	0	(132,634)
	Increase/ (Decrease) in Other Financial Liabilities	0	(294,177)
	Increase/ (Decrease) in Trade Payables	29,655	114,352
	Cash Generate from operations	(7,310,517)	(293,647,774)
	Direct Tax/FBT Paid (net of refund)	0	-
	Net Cash Outflow from Operating Activities	(7,310,517)	(293,647,774)
B)	Cash Flow from Investing Activities etc		
	Purchase of Investment Property	0	-
	Purchase in Fixed Assets	0	-
	(Increase)/ Decrease of Investments	0	-
	Net Cash Inflow from Investing activities	0	-
C)	Cash Flow from Financing Activities		
	Repayments of Long Term Secured Loans	0	-
	Interest Received	4,626,933	2,033,542
	Proceeds Received in Long/Short Term Borrowings	10,758,769	265,555,469
	Interest Paid	(13,770)	(648,064)
	Proceeds from Issue of Share Warrants	(6,500,000)	28,150,000
	Net Cash Outflow from Financing Activities	8,871,932	295,090,947
	Net Increase in cash and cash equilents	1,561,415	1,443,173
	Cash & Cash Equivalents		
	- Opening	1,589,771	146,598
	Cash & Cash Equivalents		
	- Closing	3,151,186	1,589,771

For and on behalf of Board of
MILGREY FINANCE AND INVESTMENTS LIMITED


Mr. Nirmal Lunkar
 Managing Director
 DIN: 05250550



Place : Mumbai
 Date : 14/11/2024



K S SUBRAHMANYAM & CO.

CHARTERED ACCOUNTANTS

Flat no 202 , Rajnigandha Apt CHSL, Veer savarkar nagar, Near platform no.
1, vasai west, Palghar - 401202

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors,
Milgrey Finance and Investments Limited
31, Whispering Palms Shopping Center,
Lokhandwala, Kandivali (East),
Mumbai-400 101

1. We have reviewed the accompanying statement of Un-audited Financial Results of **Milgrey Finance and Investments Limited** (the 'Company') for the quarter ended on 30th September 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Subrahmanyam & Co

Chartered Accountants

K. S. Subrahmanyam

Proprietor

M No : 018630

FRN : 017461S

UDIN NO:- 24018630BKBLHV5856

Place: Mumbai

Date: 14/11/2024

