



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

**KEI/BSE/2020-21**

**Date: 09.11.2020**

**The General Manager  
Listing Operation,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai – 400 001**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020 (i.e. 01<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020).

Kindly note that the Company has approved & uploaded its standalone and consolidated un-audited financial results for the half-year ended 30<sup>th</sup> September, 2020 on 02<sup>nd</sup> November, 2020.

This is for your information and records.

**Thanking You,  
Yours faithfully,**

**For KEI INDUSTRIES LIMITED**

  
**(KISHORE KUNAL)  
GM (Corporate) & Company Secretary**

**(KISHORE KUNAL)  
GM (Corporate) & Company Secretary**

**CC:**

<b>The Calcutta Stock Exchange Ltd. The Senior Manager, Listing Division, 7, Lyons Range, Kolkata-700001.</b>	<b>The National Stock Exchange of India Ltd., Listing Division, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</b>
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Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.  
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D &N.H-396240. Telefax: 0091-260-2644404, 2630944,2645896  
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.  
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277  
: Kolkata: Arihant Benchmark, 4<sup>th</sup> Floor, 113-F, Matheshwartola Road, Kolkata-7000466 Telefax: 033-40620820/4062

KEI INDUSTRIES LIMITED  
CONSOLIDATED FINANCIAL STATEMENTS

The Related parties as per terms of Ind AS-24 "Related Party Disclosures" (under the section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) are disclosed below:	
<b>a) Name of Related Parties :</b>	
<b>i) Jointly Controlled Entity</b>	
<b>Joint Venture</b>	
Joint Venture of M/s KEI Industries Limited, New Delhi & Brugg Kabel AG Switzerland (Association of Persons)	
<b>Place of Business/Country of Incorporation</b>	<b>Ownership Interest</b>
India	<b>As at 30.09.2020</b>
	100% share in Profit/Loss
<b>ii) Associate</b>	
KEI Cables SA (PTY) Limited	
<b>Place of Business/Country of Incorporation</b>	<b>Ownership Interest</b>
South Africa	<b>As at 30.09.2020</b>
	49%
<b>iii) Co-Venturer of Joint Venture</b>	
Brugg Kabel AG Switzerland	
<b>iv) Key Managerial Personnel (KMP):</b>	<b>Designation</b>
Shri Anil Gupta	Chairman-cum-Managing Director
Shri Rajeev Gupta	Executive Director Finance & CFO
Shri Akshit Diviaj Gupta	Whole Time Director
Shri Kishore Kunal	GM Corporate & Company Secretary
Smt. Archana Gupta	Non-Executive Director
Shri Kishan Gopal Somani	Independent Director
Shri Pawan Bholusaria	Independent Director
Shri Sadhu Ram Bansal	Independent Director
Shri Vikram Bhartia	Independent Director
Shri Vijay Bhushan	Independent Director
Smt. Shalini Gupta	Independent Director
Shri Manoj Kakkar	Director in KEI Cables Australia PTY Limited, Subsidiary Company
Mr. Michael Wicks	Director in KEI Cables Australia PTY Limited, Subsidiary Company
Shri Kunal Gupta	Director in KEI Cables SA (PTY) Limited, Associate Company
Ms. Thavashnee Pillay	Director in KEI Cables SA (PTY) Limited, Associate Company
<b>v) Other related parties where KMP are interested and transactions have taken place</b>	
Anil Gupta (HUF)	
Projection Financial & Management Consultants Private Limited	
Dhan Versha Agency Private Limited	
<b>vi) Relatives of KMP with whom transaction have taken place:</b>	
Smt. Vedika Gupta	
Shri Sunil Gupta	
Smt. Shweta Jha	
<b>vii) Other related parties where relatives of KMP are interested and transactions have taken place</b>	
Sunil Gupta (HUF)	
<b>viii) Post employee benefit plan for the benefitted employees</b>	
KEI Industries Limited Employee Group Gratuity Fund	

**For KEI INDUSTRIES LIMITED**


*Rajeev Gupta*

**RAJEEV GUPTA**  
**EXECUTIVE DIRECTOR (FINANCE) & CFO**

KEI INDUSTRIES LIMITED  
CONSOLIDATED FINANCIAL STATEMENTS

b) Transactions with related parties for the period ending 30.09.2020 :		₹ In Millions
S.No.	Particulars	As at 30.09.20
(i)	<b>Sales</b>	
	<b>Associate</b>	
	KEI Cables SA (PTY) Limited	19.79
		<b>19.79</b>
(ii)	<b>Interest paid on Deposits/ Unsecured Loan</b>	
	<b>Key Managerial Personnel</b>	
	Shri Anil Gupta	8.77
	Shri Akshit Diviaj Gupta	0.10
		<b>8.87</b>
	<b>Other related parties where KMP are interested</b>	
	Anil Gupta (HUF)	1.42
		<b>1.42</b>
	<b>Relatives of Key Managerial Personnel with whom transaction have taken place</b>	
	Shri Sunil Gupta	0.52
	Smt. Shweta Jha	0.18
		<b>0.70</b>
	<b>Other related parties where relatives of KMP are interested</b>	
	Sunil Gupta (HUF)	0.16
		<b>0.16</b>
(iii)	<b>Interest Income on loan given</b>	
	<b>Jointly Controlled Entity</b>	
	<b>Associate</b>	
	KEI Cables SA (PTY) Limited	0.06
		<b>0.06</b>
(iv)	<b>Lease Rental Paid</b>	
	<b>Key Managerial Personnel</b>	
	Smt. Archana Gupta	0.48
		<b>0.48</b>
	<b>Other related parties where KMP are interested</b>	
	Anil Gupta (HUF)	0.39
	Projection Financial & Management Consultants Private Limited	4.22
	Dhan Versha Agency Private Limited	1.80
		<b>6.41</b>
	<b>Relatives of Key Managerial Personnel with whom transaction have taken place</b>	
	Shri Sunil Gupta	9.00
		<b>9.00</b>
(v)	<b>Managerial Remuneration</b>	
	<b>Key Managerial Personnel</b>	
	Shri Anil Gupta	36.54
	Shri Rajeev Gupta	4.77
	Shri Akshit Diviaj Gupta	2.93
		<b>44.24</b>
(vi)	<b>Employee Benefits Expenses</b>	
	<b>Key Managerial Personnel</b>	
	Shri Kishore Kunal	1.60
		<b>1.60</b>
	<b>Relatives of Key Managerial Personnel with whom transaction have taken place</b>	
	Smt Vedika Gupta	1.12
		<b>1.12</b>
(vii)	<b>Expense on Share Based Payments to Employees</b>	
	Shri Rajeev Gupta	21.02
	Shri Kishore Kunal	5.95
		<b>26.97</b>
(viii)	<b>Director Meeting Fees paid</b>	
	<b>Key Managerial Personnel</b>	
	Smt. Archana Gupta	0.38
	Shri Kishan Gopal Somani	0.30
	Shri Pawan Bholusaria	0.74
	Shri Sadhu Ram Bansal	0.15
	Shri Vikram Bhartia	0.53
	Shri Vijay Bhushan	0.45
	Smt. Shalini Gupta	0.15
		<b>2.70</b>

For KEI INDUSTRIES LIMITED

  
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CONSOLIDATED FINANCIAL STATEMENTS

(ix)	<b>Deposits/Unsecured Loan received during the period</b>	
	<b>Key Managerial Personnel</b>	
	Shri Anil Gupta	60.00
		<b>60.00</b>
(x)	<b>Deposits/Unsecured Loan received earlier repaid during the year</b>	
	<b>Relatives of Key Managerial Personnel with whom transaction have taken place</b>	
	Shri Sunil Gupta	13.00
	Shweta Jha	5.00
		<b>18.00</b>
	<b>Other related parties where relatives of KMP are interested</b>	
	Sunil Gupta (HUF)	4.00
		<b>4.00</b>
(xi)	<b>Outstanding of Security Deposit Given</b>	
	<b>Other related parties where KMP are interested</b>	
	Anil Gupta (HUF)	0.15
	Projection Financial & Management Consultants Private Limited	4.58
		<b>4.73</b>
(xii)	<b>Maximum Outstanding Balance of security during the period (At fair value)</b>	
	<b>Other related parties where KMP are interested</b>	
	Anil Gupta (HUF)	0.15
	Projection Financial & Management Consultants Private Limited	4.58
		<b>4.73</b>
(xiii)	<b>Maximum Outstanding Balance of security during the period (At Cost)</b>	
	<b>Other related parties where KMP are interested</b>	
	Anil Gupta (HUF)	0.15
	Projection Financial & Management Consultants Private Limited	4.77
		<b>4.92</b>
(xiv)	<b>Investment by Loanee in Equity shares of Company</b>	
	Anil Gupta (HUF)	13.62
	Projection Financial & Management Consultants Private Limited	114.20
		<b>127.82</b>
(xv)	<b>Expenses Payable</b>	
	<b>Key Managerial Personnel</b>	
	Shri Anil Gupta	68.77
	Shri Rajeev Gupta	0.61
	Shri Akshit Diviaj Gupta	0.38
	Shri Kishore Kunal	0.20
		<b>69.96</b>
	<b>Relatives of Key Managerial Personnel with whom transaction have taken place</b>	
	Smt Vedika Gupta	0.16
		<b>0.16</b>
(xvi)	<b>Advance Outstanding</b>	
	<b>Joint Venture</b>	
	Joint Venture of M/s KEI Industries Limited, New Delhi & Brugg Kabel AG Switzerland (Association of Persons)	0.54
		<b>0.54</b>
(xvii)	<b>Loan Outstanding</b>	
	<b>Jointly Controlled Entity</b>	
	<b>Associate</b>	
	KEI Cables SA (PTY) Limited	10.23
	Less: Impairment	5.28
		<b>4.95</b>

For KEI INDUSTRIES LIMITED

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CONSOLIDATED FINANCIAL STATEMENTS

(xviii)	<b>Maximum amount of loan outstanding during the quarter</b>	
	<b>Jointly Controlled Entity</b>	
	<b>Associate</b>	
	KEI Cables SA (PTY) Limited	10.23
		<b>10.23</b>
(xix)	<b>Investment in Equity Shares</b>	
	<b>Jointly Controlled Entity</b>	
	<b>Associate</b>	
	KEI Cables SA (PTY) Limited ₹2349	0.00
	Less: Impairment ₹2349	0.00
		-
(xx)	<b>Trade Receivables Outstanding</b>	
	<b>Jointly Controlled Entity</b>	
	<b>Associate</b>	
	KEI Cables SA (PTY) Limited	83.61
	Less : Impairment	18.31
		<b>65.30</b>
(xxi)	<b>Interest Income Receivable</b>	
	<b>Jointly Controlled Entity</b>	
	<b>Associate</b>	
	KEI Cables SA (PTY) Limited	0.24
		<b>0.24</b>
(xxii)	<b>Credit balance of Deposits/ Unsecured loan outstanding as at the period end</b>	
	<b>Key Managerial Personnel</b>	
	Shri Anil Gupta	248.00
	Shri Akshit Diviaj Gupta	2.50
		<b>250.50</b>
	<b>Other related parties where KMP are interested</b>	
	Anil Gupta (HUF)	35.50
		<b>35.50</b>
<b>c)</b>	<b>Other information</b>	
	(i) Shri Anil Gupta, Chairman-cum-Managing Director has given personal guarantee to lender banks for company's borrowings.	
	(ii) The company has given Performance Bank Guarantees of ₹ 61.61 Millions (Previous year ₹ 61.61 Millions) on behalf of Joint Venture of M/s KEI Industries Limited, New Delhi & Brugg Kabel AG Switzerland.	
	(iii) Disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed	
	(iv) Inter corporate loans/advances have been given for business purposes only.	
	(v) Transactions with Related parties are made on terms equivalent to those that prevail in arms' length transactions.	
	(vi) Deposits and loans received from Related Parties are for business purpose and the rate of interest thereon is at arms length price.	
	(vii) Shri Manoj Kakkar, Director of Subsidiary Company M/s KEI Cables Australia PTY Limited is in employment with parent company and has not drawn any remuneration from M/s KEI Cables Australia PTY Limited.	
	(viii) Shri Kunal Gupta, Director of Associate Company M/s KEI Cables SA (PTY) Limited is in employment with parent company and has not drawn any remuneration from M/s KEI Cables SA (PTY) Limited .	

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*Rajeev*

*Rajeev*