



# M.M. RUBBER COMPANY LIMITED

REGD. OFFICE

EMPIRE INFANTRY, III FLOOR, 29, INFANTRY ROAD, BANGALORE-560 001. INDIA

PH : 91-80-22866268, 22867065 FAX : 91-80-22861542 URL : www.mmfoam.in

CIN : L25190KA1964PLC052092 GST IN : 29AAACM2611E1ZX

To,  
Bombay Stock Exchange  
Department of Corporate Affairs  
Floor No.25, Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI-400 001  
Telephone: 22721234

August 04, 2023

Dear Sirs,

**Subject: Out Come of the Board Meeting held on 4<sup>th</sup> August 2023.**

This is to inform you that Board of Directors of the Company at their meeting held today, i.e. 4 August 2023 ("the Board Meeting") has considered and approved the following:

1. Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June 2023 along with Limited Review Report of the Auditors for the Quarter ended 30<sup>th</sup> June 2023.
2. The date of Annual General Meeting has been fixed on 28<sup>th</sup> September 2023 .
3. Based on the recommendation of the Nomination and Remuneration Committee, and subject to the approval of the shareholders in ensuing Annual General Meeting, re-appointed Mr. Roy Mammen (DIN 00077409), the current managing Director of a Company, as the Managing Director of the Company for a further period of 5 years with effect from 01.10.2023 to 30.09.2028

Pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that Mr. Roy Mammen is not debarred from holding the office of director by virtue of SEBI order or any other such authority. Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the re-appointment of Mr. Roy Mammen as Managing Director is enclosed herewith as Annexure A.

Kindly take the same on your records and acknowledge the same.

The Meeting commenced at 11.00 AM and concluded at 12.15 PM

Thanking you,

Yours faithfully,

For M.M. RUBBER COMPANY LIMITED

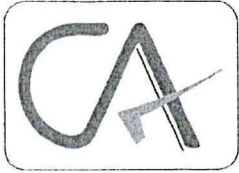
*Keerthi S. Raj*  
Keerthi S Raj  
Company Secretary  
Encl: As above



Marketing Office : 'Janapriya Crest', 3rd Floor, Pantheon Road, Egmore, Chennai-600 008.

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# RAMS AND CO.

CHARTERED ACCOUNTANTS

e-mail: caramsandco@gmail.com

**Independent Auditor's Limited Review Report on financial results of M M RUBBER Co. Ltd, for the quarter ended 30th June 2023, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
CIN: L25190KA1964PLC052092  
M M RUBBER CO. LTD  
BANGALORE

**Introduction:**

1. We have reviewed the accompanying statement of standalone unaudited financial results of M M Rubber Co. Ltd. (the "Company") for the quarter ended 30 June 2023, together with notes thereon (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

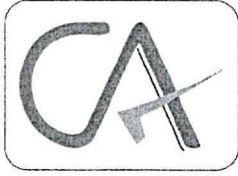
**Scope of Review:**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







**R A M S AND CO.**

**CHARTERED ACCOUNTANTS**

e-mail: caramsandco@gmail.com

**EMPHASIS OF MATTER**

(i). Valuation of finished goods which is not in accordance with the norms as specified in the Indian Accounting Standard No.2 as at 30<sup>th</sup> June 2023 (Finished Goods are Valued at Net Billing Price).

(ii). In the absence of sufficient appropriate evidence and information we are unable to quantify and comment upon the consequential impact if any on the accompanying Ind AS financial statements of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 30<sup>th</sup> JUNE 2023.

Our opinion is not modified in respect of these other matters.

**Conclusion:**

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. R A M S and Co.  
Chartered Accountants  
FRN No. 016594S.

*J. Govinda Raju*  
(CA.GOVINDA RAJU JUNJURU)  
PARTNER  
Mem No.221304



Dated: 04.08.2023

Place: Bangalore

UDIN: 23221304BGTVMX2661

**M M RUBBER COMPANY LIMITED**

CIN: L25190KA1964PLC052092

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

Ref: Listing code No.509196

Rupees In lakhs

Sl.	PARTICULARS	Three months ended 30-06-2023 (Unaudited)	Previous 3 months ended 31-03-2023 (Audited)	Corresponding 3 months ended in the previous year 30-06-2022 (Unaudited)	Previous Accounting year ended 31-03-2023 (Audited)
1	Revenue from operations	1052.28	982.95	1034.89	4145.52
2	Other Income	1.25	1.18	0.42	3.35
3	Total Income (1+2)	1053.53	984.13	1035.31	4148.87
4	Expenses				
	Cost of Materials consumed	533.66	506.51	500.92	1935.00
	Purchases of stock in trade	-	-	-	-
	Changes in inventories of finished goods, Work in progress & Stock in Trade	-20.45	-49.29	-66.24	-188.90
	Employees benefit expenses	138.69	146.71	112.55	552.03
	Finance Cost	8.34	9.53	5.89	34.19
	Depreciation & amortisation expenses	12.00	29.66	12.00	72.66
	Other expenses	349.33	272.21	408.25	1432.09
	Total Expenses (4)	1,021.57	915.33	973.37	3,837.07
5	Total Profit before exceptional item and tax (3-4)	31.96	68.80	61.94	311.80
6	Exceptional Items	-	-	-	-
7	Total Profit before tax (5-6)	31.96	68.80	61.94	311.80
8	Tax Expense				
	Current tax	-	12.00	10.00	42.00
	Taxes of prior years	15.00	9.90	-	9.90
	Deffered tax	-	3.88	-	3.88
9	Net Profit/(Loss) for the period from continuing operation (7-8)	16.96	43.02	51.94	256.02
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-
12	Net Profit/(Loss) from discontinued operation after tax (10-11)	-	-	-	-
13	Total profit/(loss)for the period (9+12)	16.96	43.02	51.94	256.02
14	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit and loss	-	-	-	-
15	Total Comprehensive income for the period	16.96	43.02	51.94	256.02
16	Earnings per equity share (for continuing operation)				
	1. Basic	0.27	0.69	0.83	4.11
	2. Diluted	0.27	0.69	0.83	4.11
17	Earnings per equity share (for discontinued operation)				
	1. Basic	-	-	-	-
	2. Diluted	-	-	-	-
18	Earnings per equity share ( for discontinued & continuing operations)	0.27	0.69	0.83	4.11

Notes:

1) As-17 in respect of segment reporting is not applicable to the Company.

2) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 4th August 2023 approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the Results.

Place: Bangalore

Date: 04-08-2023



By order of the Board

*[Signature]*

Roy Mammen  
Managing Director





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## Annexure A

Mr. Roy Mammen as Managing Director

Details required in terms of SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9 September, 2015 is as below;

Sl No	Details of event that need to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of appointment & terms of appointment	The Board has at its meeting held on August 4, 2023, subject to approval of the Shareholders, approved the reappointment of Mr. Roy Mammen as the Managing Director of the Company for a further period of 5 years from October 01, 2023 to September 30, 2028.
3	Brief Profile (in case of appointment)	<p>Mr. Roy Mammen was first appointed as Managing Director in the year 2006 for a period of 5 years and thereafter there was further renewal as per the provisions of the Companies Act.</p> <p>Mr. Roy Mammen was instrumental in stabilizing the activities and expanding the product range dealt by the company, thereby ensuring the growth of the company's turnover. Further, the profitability of the company was healthy during his tenure except for the year in view of the outbreak of COVID-19 pandemic which has resulted in significant reduction in sales during the year 2020/21.</p> <p>Mr. Roy Mammen was instrumental in shifting the Company's entire production from Chennai to its own unit at Ranipet by expanding the production capacity at Ranipet and thereby reducing the production cost significantly.</p>
4	Disclosure of relationships (in case of appointment of Director)	Mr. Jacob Mammen is his brother who is in the Board of Directors of the Company.



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