

09th May 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol: CAMS
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Dear Sir / Madam,

Sub: Media Release –Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024

We enclose the Press Release which is being issued by the company with reference to the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Computer Age Management Services Limited

G Manikandan
Company Secretary and Compliance Officer

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

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Computer Age Management Services Ltd (CAMS)

**CAMS ANNOUNCES STELLAR FINANCIAL RESULTS FOR Q4 FY24
CONSOLIDATED PAT UP BY 38.7% YoY,
POSTS STRONG EBITDA MARGIN AT 46.1%,
RECOMMENDS FINAL DIVIDEND OF Rs. 16.50 PER SHARE**

Press Release

Chennai, 09th May 2024: Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds (a SEBI regulated entity) has announced financial results for the quarter and year ended 31st March 2024.

✓ Key Business Highlights for the Quarter

❑ **Financial Highlights:**

- Revenue grows by 24.6% YoY
- MF revenue grows by 21.1% YoY
- Non-MF revenue grows 52.1% YoY
- 4 out of the 6 non-MF businesses grow by more than 25% YoY
- EBITDA grows by 31% YoY
- EBITDA Percentage stood at 46.1%, 220 basis points up YoY
- Profit After Tax grows by 38.7%
- PAT percentage is at 32.2%, 320 basis points up YoY

❑ **Mutual Funds:**

- **Won all three new AMC mandates during the year, resulting in a clean sweep: AngelOne, Torus Oro and Unifi Capital**
- **These wins culminate in an aggregate of 5 wins amongst the last 7 open new AMC bids**
- CAMS MF AUM stood at ₹37.2 Tn. in Q4 FY 24, registering a 10% growth QoQ and 33% YoY. The overall market share is at ~68%
- Equity AUM stood at ₹19.3 Tn., registering a 49.4% growth YoY, growing ahead of industry and gaining share
- Our Live SIP book grew 37% YOY, ahead of rest of industry that grew by 32%
- Unique investor base (with live balances) crossed 30 Mn mark in Jan. 24. CAMS serviced Funds recorded a 25% increase in unique investor count, compared to 18% delivered by industry

❑ Beyond Mutual Funds:

- The sustained focus on expanding Non-MF businesses led to a 250 basis points YoY increase in the share of Non-MF revenue, reaching 13.5% of overall revenue
- CAMS alternatives grew by 20% YoY, 32 new mandates were added including 4 in GIFT city
- CAMSPay received the final authorization to operate as a payments aggregator, from RBI
- IRDAI has mandated electronic issuance of insurance policies starting April 1st, 2024. CAMS insurance repository promotes the most elegant means of doing this, through e-insurance accounts
- CAMS KRA continues to broaden its offerings in Capital markets, adding fintech brokerages and wealth advisors as its clients. Revenue grew 90% YoY

Quarterly Highlights

Consolidated

- Revenue at **Rs. 310.46 crores**, ↑ **24.6%** on y-o-y basis
- PBT* at **Rs. 134.76 crores**, ↑ **36.4%** on y-o-y basis
- PAT* at **Rs. 103.50 crores**, ↑ **38.7%** on y-o-y basis, PAT margins @ **32.2%**
- Basic EPS for Q4 FY24 stands at **Rs. 21.07 (not annualised)**

* After eliminating Non-Controlling Interest in subsidiaries

Full Year Highlights

Consolidated

- Revenue at **Rs. 1,136.52 crores**, ↑ **16.9%** on y-o-y basis
- PBT* at **Rs. 469.51 crores**, ↑ **23.3%** on y-o-y basis
- PAT* at **Rs. 353.64 crores**, ↑ **24.0%** on y-o-y basis, PAT margins @ **30.0%**
- Basic EPS for FY24 stands at **Rs. 72.06 (annualised)**

* After eliminating Non-Controlling Interest in subsidiaries

Commenting on the performance, Mr. Anuj Kumar, Managing Director said,

We had an excellent quarter in terms of posting strong financial results, with quarterly revenue and PAT growing at 24.6% and 38.7% YoY. The year ended with the quarter recording a high EBITDA margin of 46.1% as well. All these numbers are a culmination and deep vindication of robust performance across our revenue streams and are reflective of the deep business and operational focus of our teams.

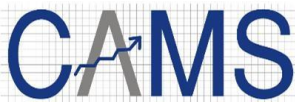
The quarter was marked by a number of key milestones, historic firsts and significant events on the business front.

Mutual fund assets touched a new historic high and scaled to Rs.37.2 lakh crore. Our share of Equity assets continued to surge ahead. Garnering over 75% of net inflows in equity assets and complemented by historic high SIP inflows, our equity asset base scaled to Rs.19.3 lakh crore and extended our market share of Equity assets to 66.4% in March 24. SIP trends have been favorable on all key dimensions when compared to industry, with higher registrations volume and lower cancellations resulting in higher net registrations. This led to sustained share gain both in the SIP book and in overall share of SIP collections. Our deep domain strength, technology superiority and high governance has helped us win all the three RTA mandates of new asset managers in FY 24.

Our sustained focus on expanding Non-MF businesses led to a 52% revenue increase YoY with Non-MF revenue share increasing to ~13.5% of overall revenue.

We are excited to receive the final authorization from RBI for CAMSPay to operate as a payment aggregator, as this fortifies our offering and opens up new avenues in the payments arena. Similarly, the IRDAI's mandate for issuance of policies in electronic form from 1st April 2024 augurs well for CAMS Insurance Repository, which is a dominant player in the repository space, to expand its play and offer new formats of servicing policy holders directly. In that direction, CAMSRep has launched BIMA Central, a unified portal which will eventually serve as a one-stop-shop for all things around insurance. KRA services to the larger capital market sustained their momentum, adding fintech brokerages and wealth advisors as clients and saw revenue surge by 90% YoY.

We continue to strengthen our differentiated offerings for Alternatives and onboarded our first set of clients in our industry-first analytics platform WealthTrak. We also launched an experience center at Mumbai which will help us showcase our technology-edge and value proposition more effectively to this fast-growing segment.



Quarterly Financial highlights – YoY and QoQ – Consolidated

Particulars (Rs. Crs.)	Q4 FY24	Q4 FY23	YoY	Q3 FY24	QoQ
Revenue	310.46	249.24	24.6%	289.68	7.2%
Profit Before Tax (PBT) after eliminating non-controlling interest	134.76	98.79	36.4%	119.55	12.7%
Profit After Tax (PAT)	102.99	74.36	38.5%	88.54	16.3%
Non-controlling interest	(0.51)	(0.25)	-	(0.76)	-
Profit attributable to Owners	103.50	74.61	38.7%	89.29	15.9%
PAT Margins (%)	32.2%	29.0%		29.8%	

About CAMS Limited (www.camsonline.com) BSE: 543232; NSE: CAMS

CAMS is a financial infrastructure and service partner to the asset management industry and provides platform-based services to BFSI segment. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of 68.1% based on mutual fund average assets under management ("AAUM"). The Company has grown its market share from approximately 61% in March 2015 to 68.1%, based on AAUM serviced. Its mutual fund clients include ten of the fifteen largest mutual funds as of Dec 2023. The Company is the market-leading platform and service partner to alternative investment funds and portfolio managers serving over 400 mandates of 180 funds with full-stack digital and fund administration services. CAMSPay is the primary Payment services provider for Mutual funds and several NBFCs. Services to insurance companies and eInsurance services are provided via the subsidiary CAMSRep. The company has also forayed into new areas like Account Aggregator and Central Record-Keeping Agency ("CRA") services for National Pension Scheme. CAMS acquired a majority stake in Think360.ai, a full-stack Data Science and AI-focused firm and in Fintuple Technologies, a digital transformation partner for capital market entities.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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