

# RETRO GREEN REVOLUTION LIMITED

(Formally Known as Jolly Merchandise Ltd.)

Regd. Office :- C/231, 2nd Floor, 'Siddharth Excellence', Opp. D-Mart, Vasna Main Road, Vadodara - 390 015, Gujarat  
Phone :- 0265 – 2251221 / Fax :- 0265 – 2251221 / E-mail :- retrogreenrevolution@gmail.com  
Website :- www.retrogreen.in / CIN No. : L01130GJ1990PLC014435

To,  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Date: 12<sup>th</sup> February, 2022

**Ref.: Script Code: 519191**

Dear Sir/Madam,

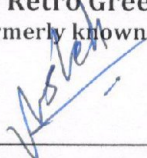
**Sub.: Outcome of Board Meeting**

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 12<sup>th</sup> February, 2022 at 11:45 a.m. and concluded at 02.00 p.m. :-

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2021.
- 2) Considered and approved agenda containing Reclassification of the status of Promoter Holding into Public Holding subject to approval from shareholders of the Company and applicable Regulatory Body.
- 3) The Extra Ordinary General Meeting of the Company will be held on 18<sup>th</sup> March, 2022 on 11.30 a.m. at the registered office of the Company, to reclassify the status of Promoter Shareholding into Public Shareholding.
- 4) Considered and approved notice for Extra Ordinary General Meeting.
- 5) Appointment of Mr. Ashok V. Shelat, Practicing Company Secretary as Scrutinizer for the process of Remote E-voting as well as voting at the Extra Ordinary General Meeting.
- 6) Reviewed business of the company.

You are requested to kindly take the same on record.

Thanking You  
Yours faithfully,  
**For Retro Green Revolution Limited**  
(Formerly known as 'Jolly Merchandise Ltd.)

  
Mr. Nimesh B. Shah  
(Director- DIN: 07600822)



**Retro Green Revolution Limited**

(Rs. in Lakhs)

**Statement of Standalone unaudited Financial Results for the Quarter ended on 31-12-2021**

Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter ended	Year to date figures for previous quarter ended	Previous year ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	36.59	34.58	31.60	104.85	100.83	133.54
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	3.38	1.19	6.75	5.66	20.53	21.90
<b>Total income from operations (net)</b>	<b>39.97</b>	<b>35.77</b>	<b>38.35</b>	<b>110.51</b>	<b>121.36</b>	<b>155.44</b>
<b>2 Expenses</b>						
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	5.28	3.08	4.25	11.34	10.61	15.01
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	24.06	19.95	18.06	63.16	61.53	79.67
(g) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>29.34</b>	<b>23.03</b>	<b>22.31</b>	<b>74.50</b>	<b>72.14</b>	<b>94.68</b>
<b>3 Profit before Exceptional Items &amp; Tax Expenses (1)</b>	<b>10.63</b>	<b>12.74</b>	<b>16.04</b>	<b>36.01</b>	<b>49.22</b>	<b>60.76</b>
<b>4 Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>10.63</b>	<b>12.74</b>	<b>16.04</b>	<b>36.01</b>	<b>49.22</b>	<b>60.76</b>
<b>6 Tax Expenses:</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) after Tax (5-6)</b>	<b>10.63</b>	<b>12.74</b>	<b>16.04</b>	<b>36.01</b>	<b>49.22</b>	<b>60.76</b>
<b>8 Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Total other comprehensive Income/(Loss) after Tax</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>## Total comprehensive Income after Tax (7+9)</b>	<b>10.63</b>	<b>12.74</b>	<b>16.04</b>	<b>36.01</b>	<b>49.22</b>	<b>60.76</b>
<b>## Paid up equity share capital</b>	<b>483.00</b>	<b>483.00</b>	<b>483.00</b>	<b>483.00</b>	<b>483.00</b>	<b>483.00</b>
(Face Value Rs. 10/-)						
<b>## Other Equity excluding Revaluation Reserves as per previous accounting year</b>	0.00	0.00	0.00	0.00	0.00	(127.27)
<b>13 Earnings per share</b>						
<b>(of Rs. 10/- each) (not annualised):</b>						
(a) Basic EPS	0.22	0.26	0.33	0.75	1.02	1.26
(b) Diluted EPS	0.22	0.26	0.33	0.75	1.02	1.26
See accompanying note to the financial results						

**Notes:**

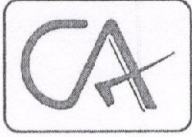
- The above results for the quarter ended on December, 2021 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 12th February, 2022
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The Company is presently dealing only in one segment.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Place : Ahmedabad  
Date : 12/02/2022



By Order of the Board of Directors  
For Retro Green Revolution Limited

Director



*Mayur Shah & Associates*

CHARTERED ACCOUNTANTS

Office : 21, Kajal Kiran, 11/B, Shrimali Society,  
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.  
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085  
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**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS OF RETRO GREEN REVOLUTION LIMITED.**

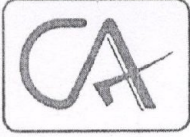
TO THE BOARD OF DIRECTORS OF  
RETRO GREEN REVOLUTION LIMITED

We have reviewed the accompanying statement of unaudited financial results (the Statement) Retro Green Revolution Limited ("the Company") for the quarter and half year ended 31<sup>th</sup> December, 2021. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 12<sup>th</sup> February, 2022. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





*Mayur Shah & Associates*

CHARTERED ACCOUNTANTS

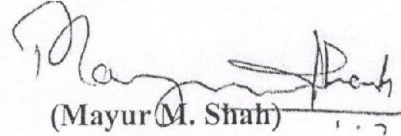
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12-02-2022  
Place: Ahmedabad



For, Mayur Shah & Associates  
Chartered Accountants

  
(Mayur M. Shah)

Partner

M. No. 036827

FRN : 106125W

UDIN : 22036827ABOESH4407