

September 21, 2019

Department of Corporate Services, BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001

BSE SCRIP CODE: 504341

<u>Sub: Disclosure of acceptance of our bid and receipt of Letter of Empanelment (LOE)</u> issued by the Maharashtra State Electricity Distribution Company Limited, Mumbai, "Mahavitaran".

Dear Sir/Madam,

Pursuant to Clause B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, the Office of the Chief Engineer, Maharashtra State Electricity Distribution Company Limited, Mumbai, Mahavitaran, vide its Letter of Empanelment (LOE) dated September 18, 2019 has awarded the "Empanelment and Rate Contract", covering inter-alia Design, Manufacture, Supply, Transport, Installation, Testing and Commissioning of Off-Grid DC Solar Photovoltaic Water Pumping Systems at the project sites of identified farmers in the State of Maharashtra with comprehensive maintenance contract for 5 years on a single point responsibility, "Turnkey Contract" under the Mukhyamantri Sour Krishi Pump Yojna Scheme for a quantity of 30,600 pumps. Accordingly, the total amount of revenue that would be generated from the above projects aggregates to Rs. 565.98 Crores. However the quantity & value indicated above are tentative and liable to change as per site conditions and consumer requirement.

Kindly take the same on your records and oblige.

Yours faithfully, For Ravindra Energy Limited

Vadiraj Mutalik Company Secretary & Compliance Officer

Ravindra Energy Limited

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