

# PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Date: 14<sup>th</sup> August, 2018

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING**  
**REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015**

The Board Meeting of the Company was held on 14<sup>th</sup> August, 2018. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.

Please find enclosed herewith the following:

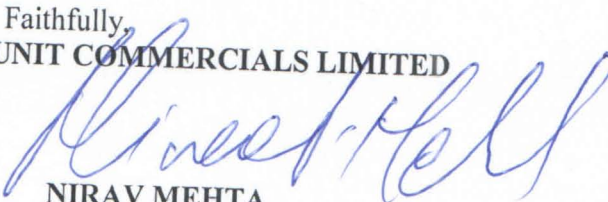
1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.
2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For PUNIT COMMERCIALS LIMITED

  
NIRAV MEHTA  
MANAGING DIRECTOR

Encl: As Above

**PUNIT COMMERCIALS LIMITED**

CIN No. L51900MH1984PLC034880

Regd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2018

**PART I**

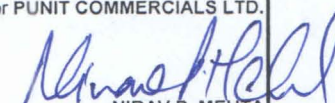
Rs. in Lakhs

Sr.No.	Particulars	Quarter ended 30-06-18 Unaudited	Quarter ended 31-03-18 Unaudited	Quarter ended 30-06-17 Unaudited	Year ended 31-03-18 Audited
1	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations	258.02	456.30	823.10	1850.70
	(b) Other Operating income	(11.76)	(12.16)	3.78	(13.80)
	<b>Total Income from operation (net)</b>	<b>246.26</b>	<b>444.14</b>	<b>826.88</b>	<b>1836.90</b>
2	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock in trade	285.03	410.65	624.51	1689.94
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(22.41)	47.25	162.28	131.74
	d. Employees benefit expenses	2.99	2.99	2.99	11.98
	e. Finance Costs	1.31	1.03	1.03	6.09
	f. Depreciation and amortisation expense	-	0.11	-	0.11
	g. Other expenses	4.13	1.95	8.28	18.37
	<b>Total Expenses</b>	<b>271.05</b>	<b>463.98</b>	<b>799.09</b>	<b>1858.23</b>
	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	(24.79)	(19.84)	27.79	(21.33)
3	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	(24.79)	(19.84)	27.79	(21.33)
6	Tax expenses	-	0.08	-	0.08
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(24.79)	(19.92)	27.79	(21.41)
8	Extraordinary Items	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	(24.79)	(19.92)	27.79	(21.41)
10	Other Comprehensive Income (Net of Tax) items that will not be reclassified to Profit or Loss	-	-	-	-
	- Remeasurement of defined benefit Liability	-	-	-	-
	- Income Tax on Remeasurement of defined benefit Liability	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	(24.79)	(19.92)	27.79	(21.41)
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00
13i	EPS (before extraordinary items) of Rs. 10/- each (Non Annualised)				
	(a) Basic	(10.33)	(8.30)	11.58	(8.92)
	(b) Diluted	(10.33)	(8.30)	11.58	(8.92)
13ii	EPS (after extraordinary items) of Rs. 10/- each (Non Annualised)				
	(a) Basic	(10.33)	(8.30)	11.58	(8.92)
	(b) Diluted	(10.33)	(8.30)	11.58	(8.92)

**Notes :**

- The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 14th August, 2018. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2018
- The total Activities of the Company relates to only a single segment namely "Shares & Securities" as per AS - 17 for "Segment Reporting", issued by ICAI.
- The financial results for the quarter ended June 30, 2018 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

By Order of the Board  
For PUNIT COMMERCIALS LTD.

  
NIRAV P. MEHTA  
Managing Director

Date: 14th August, 2018  
Place: Mumbai

DIN No. : 00518614





*Kalpesh Gosalia*

B.Com., F.C.A.

*Hitesh Diwan*

B.Com., F.C.A.

**Diwan Gosalia & Associates**

**Chartered Accountants**

5, Omplaza, 1st Floor,  
V. L. Road, Kandivli (West),  
Mumbai - 400 067.

Tel.: 2801 4932 / 2801 7292

E-mail : dgaca2@gmail.com

**Limited Review Report**

To  
The Board of Directors  
Punit Commercials Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Punit Commercials Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

1. Note No. 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
2. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017 were reviewed by the predecessor auditors and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2017. As set out in Note No. 4 to the Statement, these figures have been furnished by the management.
3. The financial statements of the Company for the year ended March 31, 2018 prepared in accordance with the Companies (Accounting Standards) Rules 2015, were audited by us under the Companies Act 2013, and we have expressed unmodified opinion on the financial statements vide our report dated May 30, 2018.

**For Diwan Gosalia & Associates**

**Chartered Accountants**

Firm Registration No. 111881W

**Hitesh Diwan**

**Partner**

**Membership Number - 035079**



Place: Mumbai

Date: 14-08-2018