

BSE Limited First Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai 400 001

Kind Attn: Mr Khushro A. Bulsara General Manager & Head Listing Compliance

& Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Avinash Kharkar

Assistant Vice President - Listing and

Compliance

March 30, 2019 Sc -15390

Dear Sirs,

Ref: ISIN: INE155A01022 - Ordinary Shares and IN9155A01020 - 'A' Ordinary Shares

Re: Proposed transfer of Defense and Aerospace business of Company's subsidiary to Tata Advanced Systems Limited ("TASL")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter vide Sc no. – 15033 dated May 3, 2018 ("stock exchange letter") by which it was informed that the Board of Directors at its meeting held on May 3, 2018, had approved (subject to the requisite regulatory and other approvals), sale of Company's shareholding in TAL Manufacturing Solutions Limited (TAL), a wholly-owned subsidiary, to TASL ("TAL Divestment"), details of which was attached to said stock exchange letter as Annexure C.

In furtherance to above and as mentioned in the stock exchange letter - Annexure C, we would like to inform that the Company has availed requiste regulatory and other approvals and has on March 29, 2019, (i) sold its shareholding in TAL to TASL at an enterprise value of Rs. 625 crores for the Aerospace business and (ii) the Company has acquired the non aerospace business from TAL at a value of Rs. 10 lakhs.

This is for the information of the exchange and the members.

Yours faithfully, Tata Motors Limited

H K Sethna

**Company Secretary**