

Starreck Finance Limited

SFL/SE/37/24-25

Date: 29th January, 2025

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: STARTECK

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Scrip Code: 512381

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Dear Sir/ Madam,

In accordance with amendments to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024 is enclosed herewith.

The above information shall also be placed on the Company's website at www.starreckfinance.com/Financial-Results.html.

This is for your information and records.

Yours sincerely,

For Starreck Finance Limited

Laukik Bhise

Company Secretary

(ACS No.: 25289)

A. FINANCIAL RESULTS

STARTECK FINANCE LIMITED

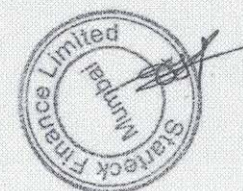
Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,

Email add: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. in lakh, except for per share data)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-Dec-2024	30-Sep-2024 (Restated)^	31-Dec-2023 (Restated)^	31-Dec-2024	31-Dec-2023 (Restated)^	31-Mar-2024 (Restated)^	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from Operations												
	(i) Interest Income	724.31	682.85	655.84	2,068.33	2,020.81	2,643.02	724.31	682.85	653.59	2,068.33	2,015.59	2,634.10
	(ii) Dividend Income	0.84	24.88	4.03	26.35	26.57	29.42	0.84	24.88	4.03	26.35	26.57	29.42
	(iii) Fees and Commission Income	150.98	135.68	78.87	327.16	592.51	1,060.50	42.05	12.45	-	66.81	-	126.75
	Total Revenue from Operations (a)	876.13	843.41	738.74	2,421.84	2,639.89	3,732.94	767.20	720.18	657.62	2,161.49	2,042.16	2,790.27
	(b) Other Income	72.57	127.55	-	225.39	10.37	43.47	67.33	125.72	-	218.32	10.37	43.47
	Total Income(a+b)	948.70	970.96	738.74	2,647.23	2,650.26	3,776.41	834.53	845.90	657.62	2,379.81	2,052.53	2,833.74
2	Expenses												
	(i) Finance Cost	497.93	457.18	286.42	1,367.74	860.75	1,164.10	497.93	457.18	286.39	1,367.74	860.73	1,164.08
	(ii) Depreciation and Amortisation	13.70	13.71	13.85	41.12	41.56	53.68	0.30	0.31	-	0.91	-	0.07
	(iii) Employee Benefit Expenses	19.85	20.09	19.28	63.03	29.00	50.20	19.85	20.09	19.28	63.03	29.00	50.20
	(iv) Provisions, Contingencies and Bad Debt write offs	16.19	41.46	17.80	70.48	62.22	150.60	16.19	41.46	17.80	70.48	62.22	150.60
	(v) Other Expenses	81.31	27.36	60.51	174.70	187.67	479.56	39.25	22.39	42.67	120.14	111.54	159.76
	Total Expenses	628.98	559.80	397.86	1,717.07	1,181.20	1,898.14	573.52	541.43	366.13	1,622.30	1,063.49	1,524.71
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	319.72	411.16	340.88	930.16	1,469.06	1,878.27	261.01	304.47	291.48	757.51	989.04	1,309.03
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	319.72	411.16	340.88	930.16	1,469.06	1,878.27	261.01	304.47	291.48	757.51	989.04	1,309.03
6	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	319.72	411.16	340.88	930.16	1,469.06	1,878.27	261.01	304.47	291.48	757.51	989.04	1,309.03
8	Tax Expenses												
	Current tax	44.72	38.07	61.94	106.96	210.84	270.61	44.72	38.07	64.87	106.96	213.77	270.61
	Deferred tax	(92.45)	9.77	-	(82.68)	-	-	(92.45)	9.77	-	(82.68)	-	-
	Short / (excess) taxation of earlier years	4.34	-	-	4.34	-	-	4.34	-	-	4.34	-	-
9	Profit / (Loss) for the period from continuing operations (7-8)	363.11	363.32	278.94	901.54	1,258.22	1,607.66	304.40	256.63	226.61	728.89	775.26	1,038.42
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-



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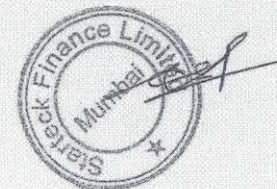
Email add: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. in lakh, except for per share data)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31-Dec-2024	30-Sep-2024 (Restated)^	31-Dec-2023 (Restated)^	31-Dec-2024	31-Dec-2023 (Restated)^	31-Mar-2024 (Restated)^	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-		
12	Profit / (Loss) for the period from discontinuing operations (10-11)	-	-	-	-	-	-	-	-	-	-	-		
13	Profit / (Loss) for the period (9+12)	363.11	363.32	278.94	901.54	1,258.22	1,607.66	304.40	256.63	226.61	728.89	775.26	1,038.42	
14	Minority interest and share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14)	363.11	363.32	278.94	901.54	1,258.22	1,607.66	304.40	256.63	226.61	728.89	775.26	1,038.42	
16	Other Comprehensive Income/(Loss)													
	(a) Items that will not be reclassified to profit & loss													
	Fair Value Gain/(Loss) of investment held through OCI	716.19	1,519.47	7.46	2,273.37	(94.73)	858.05	716.19	1,519.47	7.46	2,273.37	(94.73)	858.05	
	(b) Income tax relating to items that will not be classified to profit & loss	635.54	-	-	635.54	-	-	635.54	-	-	635.54	-	-	
	(c) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Income Tax relating to items that will be profit & loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income/(Loss) for the period	80.65	1,519.47	7.46	1,637.83	(94.73)	858.05	80.65	1,519.47	7.46	1,637.83	(94.73)	858.05	
17	Total Comprehensive Income/(Loss) (15+/-16) for the period	443.76	1,882.79	286.40	2,539.37	1,163.49	2,465.71	385.05	1,776.10	234.07	2,366.72	680.53	1,896.47	
18	Net profit attributable to													
	Owner of parents	363.11	363.32	278.94	901.54	1,258.22	1,607.66	304.40	256.63	226.61	728.89	775.26	1,038.42	
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	
19	Other Comprehensive Income/(Loss) for the period attributable to													
	Owner of parents	80.65	1,519.47	7.46	1,637.83	(94.73)	858.05	80.65	1,519.47	7.46	1,637.83	(94.73)	858.05	
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	
20	Total Comprehensive Income/(Loss) for the period attributable to													
	Owner of parents	443.76	1,882.79	286.40	2,539.37	1,163.49	2,465.71	385.05	1,776.10	234.07	2,366.72	680.53	1,896.47	
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	
21	Paid-up equity share capital (Face value Rs.10/-)	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	
22	Earnings per share (of Rs. 10/- each) (not annualised):													
	(a) Basic (Rs.)	3.66	3.67	2.81	9.10	12.70	16.22	3.07	2.59	2.29	7.35	7.82	10.48	
	(b) Diluted (Rs.)	3.66	3.67	2.81	9.10	12.70	16.22	3.07	2.59	2.29	7.35	7.82	10.48	

^ Refer note no. 5



Notes:

- 1 The above financial results (Standalone and Consolidated) have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above unaudited results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th January, 2025. The unaudited results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2024 has been subjected to limited review by the Statutory Auditors of the Company.
- 3 The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- 4 V Can Exports Pvt Ltd a wholly owned subsidiary of the company (non material subsidiary), pursuant to the application made to Registrar of Companies, Mumbai (ROC) has been struck off from register of companies by the ROC on 15th October, 2024.

In case of wholly owned subsidiary being Chitta Finlease Private Limited, during the financial year 2024-25, it was identified that freehold land was inadvertently classified and treated as leasehold land in prior periods. Consequently, amortization was charged on this freehold land, which is not subject to amortization as per applicable Indian accounting standards and company policies. The same has been rectified retrospectively in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates, and Errors. The impact of this rectification is as follows:

Particular	Quarter ended 30-Sep-2024	Quarter ended 31-Dec-2023	Nine month ended 31-Dec-2023	Year ended 31-Mar-2024
Previously reported profit for the period/year	406.87	336.59	1,456.18	1,861.09
Other Expenses (Amortization of Freehold Land)	4.29	4.29	12.88	17.18
Restated profit for the period/year	411.16	340.88	1,469.06	1,878.27

- 6 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

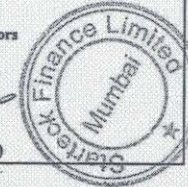
Place: Mumbai

Date: 29th January, 2025

For and on behalf of Board of Directors
Stardeck Finance Limited


Amit Pitale

Whole Time Director (DIN 07852850)



LIMITED REVIEW REPORT

**To the Board of Directors
Starteck Finance Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Starteck Finance Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We are not required to perform procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations.
5. The Statement includes the results of the following entities:

Companies reviewed by us:

- 1) Starteck Finance Limited (Parent Company)

Subsidiaries reviewed by other auditors:

- 1) Chitta Finlease Private Limited
- 2) Bhuwalka Steel Industries Limited



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 114.17 lakhs and Rs. 267.41 lakhs for the quarter and nine months ended December 31, 2024 and total Comprehensive Income of Rs. 67.29 lakhs and Rs. 171.65 lakhs for the quarter and nine months ended December 31, 2024 respectively.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

Place: Mumbai
Date: January 29, 2025



For **MKPS and Associates**
Chartered Accountants
Firm Registration No. – 302014E

A handwritten signature in blue ink, appearing to read "V. J. Matta".

Vasudev Matta
Partner
Membership No. 046953
UDIN: 25046953BMIOTT5797

LIMITED REVIEW REPORT

**To the Board of Directors
Starteck Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Starteck Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: January 29, 2025



For **MKPS and Associates**
Chartered Accountants
Firm Registration No. – 302014E

V. J. Matta

Vasudev Matta
Partner
Membership No. 046953
UDIN: 25046953BMIOTU4156

Stardeck Finance Limited

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC – Not Applicable**

- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable, No Default**

- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e, 2nd and 4th quarter) – Not Applicable**

- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable**