

Date: 24.11.2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 509874

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: SHALPAINTS

Sub: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

I am enclosing herewith the disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of 85,500 equity shares of Shalimar Paints Limited by way of gift.

Subsequent to the said acquisition, I also fall under the category of promoter & promoters group.

This is for your information and record.

Yours faithfully,

**ARTI
JINDAL**

Digitally signed by ARTI JINDAL
DN: cn=N. Jindal, o=ARTI JINDAL, street=CENTRAL DELHI, INCENTRAL DELHI,
ou=Personal,
serialNumber=938261aacb57c8a1bcf32367
f14b1a40c9c5f9c68423ee43383a95b8726,
ipAddress=mymbr958c6450594c7644726508813
73467,
2.5.4.20=75f02d3c12cc07b04c38028a335f40
bd59f6c99276ac3a18201c5f8f9,
email=ARTI.JINDAL@INDIALSAW.COM,
cn=ARTI JINDAL
Date: 2022.11.24 14:40:49 +05'30'

Arti Jindal

Encl: As above

Copy to:
The Company Secretary
Shalimar Paints Limited
Stainless Centre,
4th floor, Plot No. 50,
Sector 32, Gurugram,
Haryana-122003

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	SHALIMAR PAINTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Arti Jindal & List of PAC is enclosed as Annexure A		
Whether the acquirer belongs to Promoter/ Promoter group	Yes, The Acquirer is a part of the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	85,500	0.12	0.12
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	85,500	0.12	0.12
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	85,500	0.12	0.12
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
d) Shares in the nature of encumbrance	-	-	-
e) Total (a+b+c+d)	85,500	0.12	0.12
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market acquisition by way of Gift.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Off Market acquisition by way of Gift.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23.11.2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 14,44,33,852 (7,22,16,926 equity shares of Rs.2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 14,44,33,852 (7,22,16,926 equity shares of Rs.2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,44,33,852 (7,22,16,926 equity shares of Rs.2/- each)		