

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

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Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/2018-19

February 7, 2019

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
Scrip Symbol: FORTIS**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code:532843**

Sub: Intimation under Regulation 30 (LODR) - Appointment of Chief Executive Officer (CEO)

Dear Sir(s),

In continuation to our Letter Ref No. FHL/SEC/2018-19 on November 8, 2018 and pursuant to compliance of Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board at its meeting held today has approved the appointment of Dr. Ashutosh Raghuvanshi as the Chief Executive Officer of the Company w.e.f. March 18, 2019. He will also be designated as one of the Key Managerial Personnel of the Company.

Brief Profile

Dr Ashutosh Raghuvanshi, is a cardiac surgeon turned management leader. After completing his MS in general surgery from MGIMS, Dr Ashutosh went on to do MCH in Cardiac surgery from the University of Bombay. Over the last 26 years, he has been associated with the Bombay Hospital, Apollo Hospitals, Vijaya Heart foundation and Manipal Heart Foundation. He is credited with the establishment of Rabindranath Tagore International Institute of Cardiac Sciences, Kolkata, where he joined as Director in 2000 and is today one of the largest Multispecialty Hospitals in Eastern India.

Before joining Fortis, he was last working with Narayana Health as Vice Chairman, Managing Director & Group CEO and was responsible for the operations of all the group hospitals across India and internationally.

At Fortis, Dr Ashutosh will be responsible for the day-to-day management decisions of the Company and for implementing the Company's long and short term plans. He will be playing a pivotal role in providing necessary leadership and strategic direction to the management team in achieving the Company's short-term profitability and long-term growth objectives, aligned to the vision, mission and core values of the Fortis Group.

A Copy of the Press release being issued in this regard is also enclosed. This is for your information and records please.

The Board Meeting commenced at 1500 Hours and concluded at 1530 Hours.

This is for your information and records please.

Thanking you,
Yours faithfully,

For Fortis Healthcare Limited

**Sumit Goel
Company Secretary
ICSI Membership: F6661**

FORTIS HEALTHCARE LIMITED

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Fortis Healthcare appoints Dr. Ashutosh Raghuvanshi as Chief Executive Officer

Gurgaon, February 07, 2019: Fortis Healthcare Limited (Fortis) announced the appointment of **Dr Ashutosh Raghuvanshi** as its new **Chief Executive Officer** effective March 18, 2019. The Fortis board approved the appointment today.

Dr Raghuvanshi is a seasoned healthcare professional with an illustrious career spanning over 26 years. He is a successful and well-recognised paediatric cardiac surgeon and an able administrator. In the past, he was associated with the Bombay Hospital, Apollo Hospitals, Vijaya Heart foundation and Manipal Heart Foundation. He is an acknowledged business leader and is known for his strong record of building and leading great teams whilst delivering exceptional results.

Prior to joining Fortis, Dr Raghuvanshi was associated with the Narayana Hrudayalaya group for over 18 years. He was the Group Chief Executive Officer since November 19, 2010, Managing Director since November 3, 2011 and also served as its Executive Vice Chairman. He was responsible for creating structures and processes to build a successful healthcare organization.

Dr Raghuvanshi is MCh in Cardio Thoracic Surgery from Bombay Hospital Institute of Medical Sciences, MS (General Surgery) and MBBS from Mahatma Gandhi Institute of Medical Sciences, Wardha, Nagpur University.

Speaking on the appointment, **Ravi Rajagopal, Chairman, Fortis**, said, *“We are delighted to welcome **Dr Ashutosh Raghuvanshi**, as our new CEO. With a proven track record as a successful clinician and an able administrator, Dr Raghuvanshi has developed a deep understanding of the business, patient care and healthcare sector. His leadership at Fortis will be critical as the Company continues to pursue its vision to create a world class, integrated, healthcare delivery system.”*

Dr Tan See Leng, Managing Director and Chief Executive Officer, IHH Healthcare and Board Member, Fortis shared *“We are happy to welcome **Dr Ashutosh Raghuvanshi** as the newly appointed CEO of Fortis healthcare. With the healthcare industry in India witnessing a strategic paradigm shift in current times, Dr. Raghuvanshi’s experience would be greatly valued in providing strategic direction and vision to the company and will ensure that our focus on clinical excellence, outcomes, patient centricity and business results remains paramount.”*

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For further details please contact:

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Fortis Healthcare Limited

About Fortis Healthcare Limited

Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty facilities. Currently, the company operates its healthcare delivery services in India, Dubai, Mauritius and Sri Lanka with 43 healthcare facilities (including projects under development), approximately 9,000 potential beds and 378 diagnostic centres.

DISCLAIMER

This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.