



The brand behind brands

Dixon Technologies (India) Limited

23rd February, 2024

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 540699 ISIN: INE935N01020	Scrip Code - DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Dixon's Wholly Owned Subsidiary- Padget Electronics enters into a Contract Manufacturing Agreement with Compal for manufacturing of mobile phones

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Padget Electronics Private Limited, Wholly Owned Subsidiary of Dixon Technologies (India) Limited, has entered into a Contract Manufacturing Agreement with Compal Smart Device India Private Limited (“**Compal**”) for manufacturing of mobile phones.

In this regard, please find enclosed herewith the detailed announcement.

We request you to kindly take this on your record and oblige.

Thanking you

For Dixon Technologies (India) Limited

Ashish Kumar
Chief Legal Counsel & Group CS

Encl: As Above



Dixon's Wholly Owned Subsidiary-Padget Electronics enters into a Contract Manufacturing Agreement with Compal for manufacturing of mobile phones

- Padget Electronics Private Limited (“**Padget**”) has entered into a Contract Manufacturing Agreement with Compal Smart Device India Private Limited (“**Compal**”) for manufacturing of mobile phones for Compal and its designated customers.

Noida, 23rd February 2024

Dixon's wholly owned subsidiary- Padget Electronics Private Limited has entered into a Contract Manufacturing Agreement with Compal to carry out manufacturing of mobile phones for Compal and its designated customers.

Commenting on this association, **Mr. Atul B. Lall, Vice Chairman & Managing Director**, Dixon Technologies (India) Limited said, *“It gives us an immense pleasure to partner with a global leader of technological products ‘Compal’ for manufacturing of mobile phones. This association will give a strong impetus to India’s manufacturing competitiveness. Compal is one of the world’s leading manufacturers of notebook, PCs, smart devices, data center equipment and LCD products with world class R&D, manufacturing and supply chain management. We are ecstatic and encouraged by the trust they have reposed on Dixon group for the proposed association and believe that this association will leverage our excellence, superior execution track record and it represents a major milestone in Indian Government’s “Make in India” initiative.”*

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables (viii) Refrigerators. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

Ashish Kumar

Chief Legal Counsel and Group Company Secretary

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