

August 14, 2021

To,
 Department of Corporate Services
 Corporate Relation Department
BSE Ltd.,
 P.J. Towers, Dalal Street,
 Mumbai- 400 001

**Subject: Outcome of Board Meeting of Waaree Technologies Limited held on August 14, 2021
 (Commenced at 11:30 a.m. and concluded at 01:30 p.m.)**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
 Regulations, 2015**

Scrip Code: WAAREE

Scrip No: 539337

Dear Sir/Madam,

1. In furtherance of our letters dated August 11, 2021 we wish to inform that pursuant to Special Resolution passed by the Members of the Company through postal ballot on August 06, 2021 and the in-principle approval received from BSE Limited dated August 02, 2021 bearing reference number DCS/PREF/PB/PRE/1382/2021-22 the Board of Directors of the Company at its Meeting held today i.e. August 14, 2021, has approved the allotment of 70,83,339 Equity Shares at a price of ₹ 12/- per Equity Share aggregating to ₹ 8,50,00,068 (Rupees Eight Crores Fifty Lakhs and Sixty Eight Only) on a preferential basis to the following, as detailed hereunder:

Sr. No.	Name of the Allottee	Category of Investor	No. of shares allotted	Total Aggregate Amount (Issue price Rs. 12 per share)
1.	Hitesh Chimanlal Doshi	Promoter	8,98,933	1,07,87,196
2.	Viren Chimanlal Doshi	Promoter	16,33,867	1,96,06,404
3.	Pankaj Chimanlal Doshi	Promoter	16,33,867	1,96,06,404
4.	Bipin Chamanlal Doshi	Public	8,334	1,00,008
5.	Himali Atul Shah	Public	1,04,167	12,50,004
6.	Khushboo Atul Shah	Public	1,04,167	12,50,004
7.	Mansi Nalin Shah	Public	1,04,167	12,50,004
8.	Meena Nalin Shah	Public	1,04,167	12,50,004
9.	Vivek Prithviraj Kothari	Public	12,50,000	1,50,00,000
10.	Prakesh R Udeshi	Public	41,667	5,00,004
11.	Ami Prakash Udeshi	Public	41,667	5,00,004
12.	Nandita Kaushik Shah	Public	2,41,667	29,00,004
13.	Leela Arujunlal Jain	Public	83,334	10,00,008
14.	Amit Kumar Khemka	Public	4,16,667	50,00,004
15.	Vishal Manoj Agrawal	Public	2,08,334	25,00,008
16.	Pankaj Karnawat	Public	2,08,334	25,00,008
	TOTAL		70,83,339	8,50,00,068

Pursuant to the Preferential Allotment of the Equity Shares, the paid-up equity share capital of the Company stands increased from Rs. 3,68,48,000/- to Rs. 10,76,81,390/-

The equity shares allotted by the Company to the aforementioned allottees shall be listed on the BSE Limited.

Waaree Technologies Limited

(Formerly known as H.K. Trade International Limited)

Registered Office:

602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: info@hktrade.in, Website: www.hktrade.in, CIN No.: L31100MH2013PLC244911



The equity shares allotted to the aforementioned allottees shall be locked in for a period as specified under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable.

2. The Board of Directors has decided to call the Annual General Meeting of the Company on Saturday, September 25, 2021 through Video Conferencing and Other Audio-Visual Means.
3. Considered and approved the Directors' Report along with Management Discussion and Analysis Report for the financial year ended on March 31, 2021
4. Considered and approved the closure of the register of members and share transfer books from Monday, September 20, 2021 to Saturday, September 25, 2021 (both days inclusive).

The same may please be taken on record and suitably disseminated to all concerned.

Yours Faithfully
For Waaree Technologies Limited

Rushabh Pankaj Doshi
Director
DIN: 07829435
Place: Mumbai

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