



## Ambika Cotton Mills Limited

09/02/2023  
Ref.No.ACM/49/2022-23

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex  
Bandra (E), Mumbai – 400 051

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited**  
**NSE - AMBIKCO**

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the  
Nine Months/Quarter ended 31.12.2022**

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Nine Months/Quarter ended 31<sup>st</sup> December 2022, which was considered and taken on record by the Board of Directors at their meeting held today dt.09.02.2023.

The Board Meeting commenced at 12.00 pm and concluded at 12.30 pm.

Kindly acknowledge the same.

Thanking you,  
Yours faithfully,

For Ambika Cotton Mills Limited

  
Radheyshyam Padia  
[Company Secretary]

Encl: As above

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115T21988PLC002269

**AMBIKA COTTON MILLS LIMITED**

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

Part -I

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	18844	21909	25214	66128	66017	92052
II	Other income	366	309	166	979	249	496
III	Total Income ( I + II )	19210	22218	25380	67107	66266	92548
IV	Expenses						
	Cost of Materials Consumed	14730	16799	13786	49416	36207	52990
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-3932	-3752	-518	-10396	-1780	-2229
	Employee benefits expense	1367	1258	1193	3866	3462	4578
	Finance Costs	200	76	32	339	90	123
	Depreciation and amortisation expense	744	746	734	2233	2200	2939
	Other Expenses	2447	3286	3132	8886	8031	9748
	Total Expenses (IV)	15556	18413	18359	54344	48210	68149
V	Profit / (loss) before exceptional items and tax (III-IV)	3654	3805	7021	12763	18056	24399
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	3654	3805	7021	12763	18056	24399
VIII	Tax Expense :						
	(1) Current Tax	1010	1058	1850	3499	4776	6461
	(2) Deferred Tax	-38	-61	-14	-113	-39	-51
IX	Profit/(loss) for the period from continuing operations (VII-VI)	2682	2808	5185	9377	13319	17989
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax) (X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	2682	2808	5185	9377	13319	17989
XIV	Other Comprehensive Income	0	0	0	0	0	-19
XV	Total Comprehensive income for the period (XIII+ XIV)	2682	2808	5185	9377	13319	17970
XVI	Reserves ( excluding Revaluation Reserve )						71914
XVII	Earnings per equity share ( of Rs. 10 each/-)						
	(1) Basic	46.85	49.05	90.57	163.79	232.65	314.21
	(2) Diluted	46.85	49.05	90.57	163.79	232.65	314.21
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

## SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2022

A. PARTICULARS OF SHAREHOLDING	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1. Public Shareholding						
Number of Shares	2852650	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2872350	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited



P.V. Chandran  
Chairman and Managing Director

**AMBIKA COTTON MILLS LIMITED**

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

CIN : L17115TZ1988PLC002269

Page - 2

B.Particulars	Quarter Ended
	31.12.2022
<u>Investor Complaints</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

- 1 The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 9th February 2023.
- 2 The unaudited results for the quarter and nine months ended 31st December 2022 have been subject to a limited review by Statutory Auditors of the Company.
- 3 Figures for the previous period have been regrouped / reclassified wherever necessary.

For Ambika Cotton Mills Limited



P.V.Chandran  
Chairman and Managing Director

PARTNERS

**K.N. SREEDHARAN** F.C.A.

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
Ambika Cotton Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ambika Cotton Mills Limited ("the Company") for the quarter ended December 31, 2022 and year to date from April 01 2022 to December 31 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. KRISHNAMOORTHY & Co.,  
F.R.No.: 001496S  
Chartered Accountants



V. INDIRA  
Partner

Membership No.: 200817

**CHARTERED ACCOUNTANTS**  
UDIN: 23200817BGUEGO3745

Place: Coimbatore  
Date: 09.02.2023