

August 31, 2020

BSE Ltd.  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Security Code : 500 101  
Security ID : ARVIND

Symbol : ARVIND

Dear Sir / Madam,

**Sub: Outcome of the Meeting of the Board of Directors held on 30<sup>th</sup> June 2020**

**Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2020 approved by the Board of Directors of the Company at their meeting held today along with Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended 30<sup>th</sup> June 2020.
3. Investor Presentation for Q1 issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11:15 a.m. and concluded at 01:05 p.m.

You are requested to bring this to the notice of all concerned.

Thanking You,

Yours faithfully,

  


**R.V. Bhimani**  
Company Secretary

Encl: As above

**PRESS RELEASE**

**Arvind Limited Q1 results clearly indicate post-Covid recovery**

**Ahmedabad, 31<sup>st</sup> August 2020:** Arvind Limited has declared its financial results for the first quarter of FY 2021.

- **Q1 revenues stood at INR 599 crores, and EBITDA at negative INR 29 crores**
- **June/July numbers indicate recovery of revenues to around 60% of previous year, and EBITDA to a healthy 11%**

**Performance Highlights**

- Denim volumes have recovered to around 70% in July – Export volumes fully recovered, Domestic still lagging; Woven volumes recovered to 64% in July, expect ramp-up in Q3
- Monthly garment volumes recovered to ~60% by June
- Advanced Materials monthly revenues and margins have fully recovered to pre-Covid levels
- Multi-pronged program resulted in long term fixed cost reduction of 15%
- Net borrowing likely to return back to March end levels, by end of Q2; Liquidity position comfortable

**About Arvind Limited**

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

**For more information, please contact:**

Khantil Shah

[khantil.shah@arvind.in](mailto:khantil.shah@arvind.in)

Mobile: 9920083282