

**31<sup>st</sup> August, 2020**

BSE Limited  
Department of Corporate Services Floor 25,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Scrip Code No.:  
Dear Sir/Madam,

**Sub.: Notice of 37<sup>th</sup> Annual General Meeting**

We are enclosing herewith notice of Thirty Seventh (37<sup>th</sup>) Annual General Meeting (AGM) of Nitin Castings Limited (“the Company”) to be held on Wednesday, September 30, 2020 at 03.00 p.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

The said notice is also available on the website of the Company at <http://www.nitincastings.com/>

Kindly take same on record.

Thanking you,  
Yours faithfully,  
For Nitin Castings Limited

Shruti Laud  
Company Secretary & Compliance Officer  
Membership No.: ACS38705

**NOTICE**  
**37<sup>TH</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirty Seventh (37th) Annual General Meeting (“AGM”) of the members of Nitin Castings Limited (“Company”) will be held on **Wednesday, September 30, 2020 at 03.00 p.m. (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (“OAVM”) to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020, including the Audited Balance Sheet as at 31<sup>st</sup> March, 2020 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Nitin Kedia (DIN: 00050749) who retires by rotation and, being eligible, offers himself for re-election.

3. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

**“Resolved that**, in accordance with the provisions of Sections 139 and 142 of the Companies Act, 2013, Messrs. GMJ & CO., Chartered Accountants (Registration No. 103429W), be and are hereby appointed as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of five years till the conclusion of the 42<sup>nd</sup> Annual General Meeting, at a remuneration of Rs. 3,50,000/- (Rupees Three Lakhs Fifty thousand only) to conduct the audit for the financial year 2020-21 payable in one or more installments plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses incurred.”

4. Re-appointment of Mr. Shyamlal Agarwal (Din No. 00347757) as Wholetime Director:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment there thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Mr. Shyamlal K. Agarwal (DIN: 00347757) as a Whole-time Director, designated as Executive Director of the Company, for a period of 5 (five) years with effect from September 30, 2020 on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Shyamlal K. Agarwal, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. Appointment of Mr. Arvind Jalan (Din No. 00381535) as an Independent Director:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

**“RESOLVED that** pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Arvind B. Jalan (DIN 00381535), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company with effect from September 30, 2020 up to September 30, 2025.”

**SPECIAL BUSINESS:**

**6. Ratification/Approval for transaction with Related Parties**

To consider, and if thought fit to pass with or without modification, the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 177, 188 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’), read with rules made thereunder (‘the Rules’), including any statutory modification(s) or amendment(s) thereto or substitution(s) or re-enactment(s) made thereof for the time being in force and pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and subject to such other approvals, consents, permissions and sanctions of any authorities, as may be necessary, the approval of the Members be and is hereby accorded to ratify/approve the transactions entered into/proposed to be entered into contracts / arrangements /agreements/ transactions, up to the limit given in table as set out in the Explanatory Statement annexed to the Notice convening this meeting, within the meaning of the aforesaid law and as per the terms and conditions mutually agreed from time to time and as set out in the Explanatory Statement annexed to the Notice convening this meeting, which are in the ordinary course of business of the Company and all the terms and conditions including pricing are at arm’s length basis, in which the Directors of the Company, are interested.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above Resolution, any Director and/ or the Company Secretary of the Company be and are hereby authorized, jointly and/or severally, to agree, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as they may deem fit and execute all agreements, addendum agreements, documents and writings and to do all acts, deeds and things in this connection and incidental thereto as the Board in its absolute discretion may deem fit.”

**By Order of the Board of Directors  
For Nitin Castings Limited**

Shruti Laud  
Company Secretary  
Membership No: A38705  
Place & Date: Mumbai, 31st August, 2020

Notes:

1. In view of the continuing Novel Coronavirus (COVID-19) pandemic, social distancing is a norm to be followed and Ministry of Corporate Affairs (“MCA”) has vide its General Circular No. 20/ 2020 dated 5<sup>th</sup> May, 2020, read with General Circular No. 14/ 2020 dated 8<sup>th</sup> April, 2020 and General Circular No. 17/ 2020 dated 13<sup>th</sup> April, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC/ OAVM, without the physical presence of the members at a common venue.

Accordingly, in compliance with the applicable provisions of the Companies Act, 2013 (“Act”) read with the aforesaid MCA circulars and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the 37<sup>th</sup> AGM is being held VC/ OAVM and the members can attend and participate in the ensuing AGM through VC/ OAVM.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with as per the said MCA Circulars read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 (“said SEBI Circular”) issued by the Securities and Exchange Board of India (“SEBI”), **Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**
3. In terms of the provisions of Section 112 and 113 of the Act read with the aforesaid circulars Institutional/ Corporate Shareholders (i.e. other than individuals, HUF and NRI etc.) are entitled to appoint their authorized representatives to attend the AGM through VC/ OAVM on their behalf and participate thereat, including cast votes by electronic means (details of which are provided separately in this notice). Such Corporate Members are requested to refer ‘General Guidelines for Shareholders’ provided in this notice on page 6 for more information.
4. The attendance of the Members at the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Members seeking any information with regard to the accounts or resolutions placed at the AGM are requested to send an email to the Company on [naglmumbai@gmail.com](mailto:naglmumbai@gmail.com) by **26<sup>th</sup> September, 2020**. The same will be replied by the Company suitably.
6. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, September 23, 2020 to Wednesday, September 30, 2020** (both days inclusive) in connection with the Annual General Meeting.
7. In accordance with the provisions of Section 139 of the Act, at the Annual General Meeting (“AGM”) held on 08<sup>th</sup> August, 2016, M/s. Sandeep Rathi & Associates, Chartered Accountants (Firm Registration No.# 113728W) were appointed as the Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of the 32<sup>nd</sup> AGM till the conclusion of 37<sup>th</sup> AGM, subject to the ratification by members at every AGM. The requirement to place the matter relating to the appointment of Auditors for ratification by Members at every Annual General Meeting was omitted vide notification dated 7<sup>th</sup> May, 2018, issued by the Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of appointment of Auditors in this Notice of AGM of the Company.

8. Pursuant to the provisions of Section 72 of the Companies Act, 2013, members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company are requested to submit Form SH-13 to the Registrar and Transfer Agent of the Company. Members holding shares in demat form may contact their respective Depository Participant (“DP”) for recording of nomination.
9. In case of joint holders attending the Meeting. Only such joint holder who is higher in the order of names will be entitled to vote.
10. Members are requested to follow below procedure for Registration/updating Email ID, Bank details, Mobile Number & other details:
  1. Shareholders holding Shares in Physical Mode: Such Shareholders are requested to register their e-mail ID and Bank details with the Registrar and Share Transfer Agent of the Company, viz., Sharex dynamic (India) Private Limited (“Sharex”) on its email (at support@sharexindia.com). Apart from the changes in email id, any other changes can be intimated to sharex at support@sharexindia.com or to the Company at naglmumbai@gmail.com.
  2. Shareholders holding Shares in Dematerialized Mode are requested to contact their Depository Participant(s) for any changes in their details with respect to change in their email, bank details, mobile number, PAN and any other detail. For temporary registration, the procedure in point 1 above can be followed.
11. Members, whether holding shares in electronic/ physical mode, are requested to quote their DPID & Client ID or Folio No. for all correspondence with the Company/RTA.
12. NRI Members are requested to:
  - a) Change their residential status on return to India permanently.
  - b) Furnish particulars of bank account(s) maintained in India with complete name, branch, account type, account number and address of the bank with PIN Code No., if not furnished earlier.
13. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form at earliest.
14. Members holding shares under different Folio Nos. in the same names are requested to apply for consolidation of folios and send relevant original share certificates to the Company’s RTA for doing the needful.
15. The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (“PAN”) by every participant in securities market. Members holding shares in dematerialized form are, therefore, requested to submit their PAN to their respective DP. Members holding shares in physical form are requested to submit their PAN details to the Company /RTA.

16. In compliance with MCA General Circular 20/2020 dated 05<sup>th</sup> May, 2020 and SEBI Circular dated May 12, 2020, Notice of the 37<sup>th</sup> AGM along with the Annual Report FY 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website at <http://www.nitincastings.com/> and website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL <https://www.evoting.nsdl.com>.

Members of the Company holding shares either in physical form or in Dematerialised forms as on i.e. **Friday, September 04, 2020** will be sent Annual Report for the Financial Year 2019-20 through electronic mode.

17. Members who wish to inspect statutory registers required to be made available /kept open for inspection at AGM and Relevant documents referred to in this Notice of AGM can send an email to [naglmumbai@gmail.com](mailto:naglmumbai@gmail.com).

18. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice. The deemed venue for the AGM will be the Corporate Office of the Company.

19. Those shareholders who have not yet claimed Original Share Certificates of Face value of Rs.5/- (After the Sub-division of the Company dated February 19, 2020) are requested to contact the Company.

#### ***INSTRUCTIONS FOR REMOTE E-VOTING***

Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2015 as amended from time to time, and Regulation 44 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing 'remote e-voting' facility through National Securities Depository Limited (NSDL) to all its Members to enable them to cast their votes electronically, on all resolutions mentioned in the notice of the 37<sup>th</sup> Annual General Meeting ("AGM") of the Company.

#### **General Instructions:**

- a) The remote e-voting period begins on, **Sunday, September 27, 2020 at 9.00a.m. (IST) and ends on Tuesday, September 29, 2020 at 5.00 p.m. (IST)**. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. **Wednesday, September 23, 2020** may cast their votes by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting after 5.00 p.m. (IST) on Tuesday, September 29, 2020.
- b) Ms. Kala Agarwal, Proprietor of M/s. Kala Agarwal, Practicing Company Secretaries (Membership No. :ACS 5976; CP No: 5356), has been appointed as a Scrutinizer to scrutinize the remote e-voting process and e-voting at AGM in a fair and transparent manner.
- c) In accordance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Company has fixed **Wednesday, September 23, 2020** as the "cut-off date" to determine the eligibility to vote by remote e-voting or e-voting at the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date ,i.e. **Wednesday,**

**September 23, 2020**, shall be entitled to avail the facility of remote e-voting or e-voting at the AGM. Only those members, who will be present at the AGM through VC/OAVM facility and who would not have cast their vote by remote e-voting prior to the AGM and are otherwise not barred from doing so, shall be eligible to vote through e-voting system at the AGM.

- d) The members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC/ OAVM but shall not be entitled to cast their vote again.
- e) Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- f) The voting rights of Members shall be in proportion to their shares in the paid-up equity shares capital of the Company as on the cut-off date.
- g) The Scrutinizer shall submit his consolidated report to the Chairman within 48 hours from the conclusion of the AGM.
- h) The result declared along with the Scrutinizer's Report shall be placed on the website of the Company at <http://www.nitincastings.com/> and on the website of NSDL at <https://www.evoting.nsdl.com> and shall simultaneously be communicated to BSE Limited at [www.bseindia.com](http://www.bseindia.com). Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. Wednesday, 30<sup>th</sup> September, 2020.

**Process and manner for e-voting at the Annual General Meeting:**

- a) The procedure for e-Voting on the day of the Annual General Meeting is same as the instructions mentioned above for remote e-voting.
- b) Only those Members /shareholders, who will be present in the meeting through VC/ OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the Annual General Meeting.
- c) Members who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the meeting.
- d) The details of the persons who may be contacted for any grievances connected with the facility for e-Voting on the day of the Annual General Meeting shall be the same persons mentioned for Remote e-voting.

**EXPLANATORY STATEMENT:**

**Annexed to the Notice convening the Thirty Seventh Annual General Meeting to be held on Wednesday, 30<sup>th</sup> September, 2020.**

**ITEM No. 3:**

The Members of the Company at the Annual General Meeting ('AGM') held on 08<sup>th</sup> August, 2016 approved the appointment of Messrs. Sandeep Rathi & Associates, Chartered Accountants, as the Auditors of the Company for a period of five years from the conclusion of the said AGM. Messrs. Sandeep Rathi & Associates will complete their present term on conclusion of this AGM in terms of the said approval and Section 139 of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014. The present remuneration of Messrs. Sandeep Rathi & Associates for conducting the audit for the financial year 2019-20, as approved by the Members, is Rs. 3,50,000/- plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses incurred.

The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), recommended for the approval of the Members, the appointment of Messrs. GMJ & Co., Chartered Accountants, as the Auditors of the Company for a period of five years from the conclusion of this AGM till the conclusion of the 42<sup>nd</sup> AGM. On the recommendation of the Committee, the Board also recommended for the approval of the Members, the remuneration of GMJ & Co. for the financial year 2020-21 as set out in the Resolution relating to their appointment.

The Committee considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., and found M/s. GMJ & Co. to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.

M/s. GMJ & Co. have given their consent to act as the Auditors of the Company and have confirmed that the said appointment, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution.

The Board recommends this Resolution for your approval.

**ITEM No. 4**

The Board of Directors of the Company (the 'Board'), at its meeting held on August 31, 2020 has, subject to the approval of members, re-appointed Mr. Shyamlal Agarwal as Whole-time Director, designated as Executive Director, for a period of 5 (five) years with effect from September 30, 2020, at the remuneration recommended by the Nomination & Remuneration Committee of the Board and approved by the Board. It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Mr. Shyamlal Agarwal as Whole-time Director, designated as Executive Director, in terms of the applicable provisions of the Act. Salary per Annum: Rs. 5.20 Lacs None of the Directors or Key Managerial Personnel and their relatives, except Shri Shyamlal Agarwal, are concerned or interested (financially or otherwise) in this Resolution. The Board commends the Ordinary Resolution set out at Item no. 4 for approval of the Members. The Board recommends the resolution set forth in Item no. 5 for the approval of the members

## ITEM No. 5

The Company had, pursuant to the provisions of clause 49 of the Listing Agreements entered with Stock Exchanges, appointed Mr. Arvind B. Jalan, as Independent Director in compliance with the requirements of the clause.

Mr. Arvind B. Jalan, non-executive director of the Company, has given a declaration to the Board that they meet the criteria of independence as provided under section 149 (6) of the Act. In the opinion of the Board, Mr. Arvind B. Jalan fulfills the conditions specified in the Act and the Rules framed thereunder for appointment as Independent Director and he is independent of the management.

In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of Mr. Arvind B. Jalan as Independent Director is now being placed before the Members for their approval.

## ITEM No. 6

### **RATIFICATION/APPROVAL FOR TRANSACTION WITH RELATED PARTY:**

The Company has entered into/proposed to enter into contracts / arrangements /agreements/ transactions with the related parties as per the terms and conditions mutually agreed from time to time, which are in the ordinary course of business of the company and terms and conditions including pricing are at arm's length basis and the same are reviewed by the Audit Committee on quarterly basis.

The transactions entered into/proposed to be entered constitutes 'Professional fees' as per Related Party Transactions Policy of the Company and Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all material Related Party Transactions require approval of the shareholders, in which the concerned related parties are required to abstain from voting.

The particulars of the transactions pursuant to para 3 of Explanation (1) to Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 are as under:

Sr. No.	Particulars	Relationship	Nature of Transaction	Rs. In lakhs Current year (FY 2019-2020)	Rs. In lakhs Previous year (FY 2018-2019)
1.	Nitin Kedia	Director-KMP	Director Remuneration	60.01	56.01
2.	Nirmal Kedia	Director-KMP	Director Remuneration	60.01	60.01
3.	Nipun Kedia	Director-KMP	Director Remuneration	18.84	18.90
4.	S L Agarwal	Director	Director Remuneration	5.20	5.20
5.	Preethi Anand	Director	Director Fees	0	0.50
6.	Ravi Nevatia	Director	Director Fees	0.50	0.50
7.	Barkharani Choudhary	Director	Director Fees	0.38	0

8.	Suman Kedia	Relative of Director	Rent Paid	44.15	44.15
9.	Suman Kedia	Relative of Director	Closing Balance of Rent Deposit paid	14.50	14.50
10.	Shalini Kedia	Relative of Director	Rent Paid	44.15	44.15
11.	Shalini Kedia	Relative of Director	Closing Balance of Rent Deposit paid	14.50	16.50
12.	Kedia Construction Co. Ltd.	Significant Control of KMP	Professional Fees paid	38.00	29.00
13.	Kirti Investments Limited	Significant Control of KMP	Professional Fees paid	16.00	28.00
14.	Arvind Engineering Works	Significant Control of KMP	Purchase / Sales of Spares & Machinery	3.73	1.90
15.	Arvind Engineering Works	Significant Control of KMP	Service Charges paid	61.27	69.58
16.	Rajshila Construction Private Limited	Significant Control of KMP	Closing Balance of Advance Given	238.66	367.72

The copy of respective documents entered/ to be entered containing broad terms and conditions are open for inspection during business hours between 11.00 a.m. to 1.00 pm on all days except Saturday(s), Sunday(s) and Public Holiday(s) at the Registered Office of the Company up to and including the date of Annual General Meeting and same is also available for inspection by members at the Annual General Meeting.

No Directors, Key Managerial Personnel or their relatives, except Mr. Nitin Kedia, Nipun Kedia, Nirmal Kedia and his relatives, are concerned or interested, financially or otherwise, in the Resolution as set out at Item No. 4 of the accompanying Notice.

**Annexure to AGM Notice:**

Additional Information as required under Regulation 36(3) of SEBI Listing Regulations & Secretarial Standard – 2 on General Meetings

Re-appointment of Mr. Nitin Kedia (DIN: 00050749), Director liable to retire by rotation:

<b>Name of the Director</b>	Mr. Nitin Kedia
<b>Age</b>	60 years
<b>DIN</b>	00050749
<b>Category</b>	Executive - Non- Independent
<b>Brief Resume and nature of expertise in specific functional areas</b>	Mr. Nitin Kedia, a Mech. Engineer from Bangalore, has more than 35 years of experience in the industry. He started his career from 1983 and had held various key positions in the family business. He was instrumental in turning around its castings business introducing innovative technology and export culture.
<b>Terms of conditions of re-appointment</b>	Mr. Nitin Kedia is Executive & Non-Independent Director and liable to retire by rotation
<b>Details of remuneration sought to be paid and remuneration last drawn.</b>	60.01 lacs
<b>Relationship with other Directors, Manager and other Key Managerial Personnel of the company</b>	Mr. Nipun Kedia - Son of Mr. Nitin Kedia Mr. Nirmal Kedia - Brother of Mr. Nitin Kedia
<b>Number of Board Meetings attended during the year</b>	During the Financial year 4 Board meeting were held and Mr. Nitin Kedia has attended all the 4 Board Meeting.
<b>Directorships held in other Public Companies, including listed Companies [excluding Foreign Companies, Private Companies and Deemed Public Company] as on 31st March, 2020</b>	1. Kedia Construction Co. Limited