



Kotak Mahindra Bank

March 12, 2024

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

The Company Secretary

KFin Technologies Limited

Selenium, Tower B, Plot No- 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad, Rangareddi,
Telangana, India – 500032

Dear Sirs,

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We wish to inform you that Kotak Mahindra Bank Limited has, on March 12, 2024, sold 34,70,000 Equity Shares of Kfin Technologies Limited (representing 2.03% of its paid-up share capital) in the open market (on the stock exchange platform).

Consequent to the sale, the Bank's shareholding in KFinTech has come down from 9.79% to 7.76% of its paid-up share capital.

In this regard, please find enclosed the requisite disclosure in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KFin Technologies Limited (“KFinTech”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Seller	Kotak Mahindra Bank Limited (“Kotak”)		
Whether the acquirer Seller belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal under			
a) Shares carrying voting rights	1,67,25,100	9.79%	9.79%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,67,25,100	9.79%	9.79%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold Kotak Mahindra Bank Limited	34,70,000	2.03%	2.03%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer / Seller	-	-	-

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e) Total (a+b+c+/-d)	34,70,000	2.03%	2.03%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	1,32,55,100	7.76%	7.76%
b) Shares encumbered with the acquirer-Seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / disposal	-	-	-
e) Total (a+b+c+d)	1,32,55,100	7.76%	7.76%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 12, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	17,08,53,556 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	17,08,53,556 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition / Sale	17,08,53,556 Equity Shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the TC to the Stock Exchanges under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / Seller / Authorized signatory
For Kotak Mahindra Bank Limited**

**Avan Doomasia
Company Secretary**

Place: Mumbai
Date: March 12, 2024

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