

November 10, 2022

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, G Block, Bandra- Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	Symbol: VGUARD

Dear Sir / Madam,

Sub: Disclosure of Related Party Transaction under Regulation 23 (9) of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015- reg

Pursuant to Regulation 23(9) of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended September 30, 2022

You're requested to kindly take the above information on record.

Thanking you.

For V-Guard Industries limited

JAYASREE Digitally signed by
JAYASREE KAMALA
KAMALA Date: 2022.11.10
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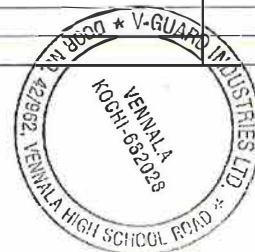
Jayasree K
Company Secretary
Membership No. A15900



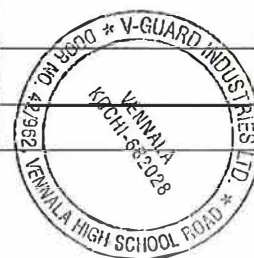
Disclosure of Related Party Transactions and Balance on Standalone basis for the half year ended September 30, 2022, pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

During the half year ended September 30, 2022, V-Guard Industries Limited had transactions with related parties, which have been identified by the management as per the requirements of Indian Accounting Standards (Ind AS) 24, "Related Party Disclosures". Details of these related parties, nature of relationship, transactions with them and outstanding balances as on half year ended, are as mentioned below:

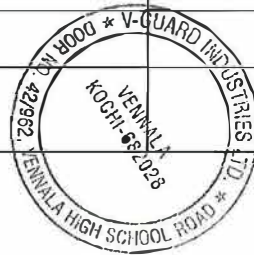
SL no.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (in Lakhs)	In case monies are due to either party as a result of the transaction (in Lakhs)	
						Opening balance	Closing balance
1.	Kochouseph Chittilappilly	Promoter	Dividend Paid		590.27	-	-
			Emoluments		34.14	-	34.14
2.	Mithun K Chittilappilly	Managing Director	Dividend Paid		1,123.07	-	-
			Salaries and Allowances		116.48	-	-
			Company Contribution to Provident Fund		10.63	-	-
			Commission		204.81	-	204.81
3.	Ramachandran Venkataraman	Director and Chief Operating Officer	Dividend Paid		16.87	-	-
			Salaries and Allowances		116.76	-	-
			Company Contribution to Provident Fund		13.85	-	-
			Amortisation of employee stock option		126.33	-	-
4.	Sudarshan Kasturi	Chief Financial Officer	Dividend Paid		0.03	-	-
			Salaries and Allowances		113.38	-	-



			Company Contribution to Provident Fund		6.74	-	-
			Amortisation of Employee Stock option cost		93.79	-	-
5.	Jayasree K	Company Secretary	Dividend paid		0.52	-	-
			Salaries and allowance		16.95	-	-
			Company Contribution to Provident Fund		0.84	-	-
			Amortisation of Employee Stock Option Cost		5.66	-	-
6.	Sheela Kochouseph Chittilappilly	Relative of KMP (Excluding Mr. Kochouseph Chittilappilly)	Dividend Paid		142.11	-	-
7	Arun Kochouseph Chittilappilly	Relative of KMP (Excluding Mr. Kochouseph Chittilappilly)	Dividend Paid		491.11	-	-
8	Vidyavathi Vaidyanathan	Relative of KMP (Excluding Mr. Kochouseph Chittilappilly)	Dividend Paid		4.22	-	-
9	Radhika Ramachandran	Relative of KMP (Excluding Mr. Kochouseph Chittilappilly)	Dividend Paid		4.22	-	-
10	K Chittilappilly Trust	Enterprise in which KMP/relatives of KMP can exercise significant influence	Dividend Paid		270.50	-	-
11	Arav Chittilappilly Trust	Enterprise in which KMP/relatives of KMP can exercise significant influence	Dividend Paid		240.83	-	-
12	Anekha Chittilappilly Trust	Enterprise in which KMP/relatives of KMP can exercise significant influence	Dividend Paid		276.90	-	-
13	Cherian N Punnoose	Non-Executive Independent Director	Commission		9.07	-	9.07
			Sitting fee		4.30	-	-



14	C J George	Non-Executive Independent Director	Sitting fees		3.25	-	-
15	Ullas K Kamath	Non-Executive Independent Director	Sitting fees		3.65	-	-
16	Radha Unni	Non-Executive Independent Director	Sitting fees		3.65	-	-
17	George Muthoot Jacob	Non-Executive Independent Director	Sitting fees		3.65	-	-
18	B Jayaraj	Non-Executive Non-Independent Director	Dividend Paid		1.76	-	-
			Sitting fees		2.40	-	-
19	Biju Varkkey	Non-Executive Independent Director	Sitting fees		1.15	-	-
20	V Guard Foundation	Section 8 Company formed for Company CSR Activities	CSR Donation		79.00	-	-
21	Guts Electro-Mech Limited	Wholly Owned Subsidiary Company	Purchase of goods		2,203.46	-	-
			Reimbursement of Expenses by Subsidiary		46.77	-	-
			Investment in Equity Shares (including Premium)		-	-	342.49
			Corporate Guarantee given on behalf of related party		-	-	800.00
			Payable for purchase of goods		-	-	109.19
22	V-Guard Consumer Products Limited	Wholly Owned Subsidiary Company	Purchase of goods		779.50	-	-
			Rent Received		1.68	-	-
			Rent Deposit		-	-	0.84
			Reimbursement of expenses by subsidiary		56.11	-	-
			Investment in Equity Shares		-	-	8,969.63
			Corporate Guarantee given on behalf of related party		-	-	5,000.00



			Payable (net)		-	-	23.18
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1. The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

2. The Company has formed V-Guard Foundation, a Company incorporated under Section 8 of the Companies Act, 2013, as its principal arm for implementing the Company's CSR programs/projects in compliance with Section 135 of the Companies Act, 2013. Two directors of the Company are the directors of V-Guard Foundation. During the half year ended September 30, 2022, the Company has contributed Rs. 79 lakhs towards expenditure for CSR activities.

3. Employee stock compensation expense is net of reversals.

