



# CLARA INDUSTRIES LTD.

CIN :- U25209UP2021PLC151537

Regd. Office :- 127/1, Gram Simbhalika JunardarPargana, Tehsil and District Saharanpur,  
Pincode :- 247001 Uttar Pradesh, India

Phone :- +91 8171884399, Email :- info@clara.co.in Website :- www.clara.co.in

July 19, 2022

To,  
The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code - 543435**

**Ref: Intimation under Regulation 30 of securities Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Intimation of incorporation of wholly owned subsidiary company.**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that Clara Industries Limited has incorporated a subsidiary Company namely, "Clara Recycling Private Limited", on 01st July 2022, with an Initial Authorized of Rs. 15,00,000 and Paid-Up Share Capital of Rs. 1,00,000/- each to, interalia, *carry on the business of collection, refurbishing, dismantling, recycling of all types of Plastic waste, electronic waste (E-waste), recycling of used (waste) oil and recycling lead batteries and recycling of all type of waste and trading thereof and other allied business.* Clara Recycling Private Limited will commence its business operations in due course.

The disclosure as required under Schedule III of Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached as Annexure I to this letter.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Clara Industries Limited**

  
**Parry Kukreja**  
**Managing Director**  
**DIN: 06649401**





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## Annexure- I

### Details as required under SEBI (LODR) Regulation, 2015

S.No.	Particulars	Descriptions
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Clara Recycling Private Limited is incorporated as a subsidiary of the Company on 01 July,2022.  Authorized Capital: Rs. 15,00,000  Size/ Turnover: Not Applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Clara Recycling Private Limited is promoted by Clara industries Limited (the 'Company')  The Promoter/ Promoter Group/ Group Companies are interested in the Company.  The Company is yet to commence its business operation.
3.	Industry to which the entity being acquired belongs	Recycling of all types of Plastic waste, electronic waste (E-waste), used (waste) oil and lead batteries
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Subsidiary is incorporated carry on the business of collection, refurbishing, dismantling, recycling of all types of Plastic waste, electronic waste (E-waste), recycling of used (waste) oil and recycling lead batteries and recycling of all type of waste and trading thereof and other allied business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of the Consideration – whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 5200 Equity Shares of Rs. 10 each aggregating to Rs. 52,000
9.	Percentage of shareholding control acquired and/ or number of shares acquired	52%
10.	Brief background about the entity acquired in terms of products/ of business acquired, date of  Date of Incorporation, history of last 3, country in which has presence and any other significant information (in brief).	<p>Product/ line of Business: Recycling of all types of Plastic waste, electronic waste (E-waste), used (waste) oil and lead batteries</p> <p>Date of Incorporation: 01 July, 2022</p> <p>History/ Turnover: Not Applicable</p> <p>Clara Recycling Private Limited is incorporated in India and yet to commence its business operations.</p>


