

CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ANG/23-24/BSE-121

Date 01-June-2023

To:

Department of Corporate Services  
**BSE Limited**  
P J Tower, Dalal Street  
Mumbai-400001

Ref: - BSE Security Code: 540694

**Sub: - Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue of equity shares thereunder. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Yours' faithfully

**For ANG Lifesciences India Limited**

**Rajesh Gupta**  
Managing Director

**Annexure- A**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>	
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	29-11-2022 (Board Meeting date in which Board has decided to allot the equity shares on preferential basis)
Amount Raised (in Rs. Crores)	20000000
Report filed for Quarter ended	31-03-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:-

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	The proceeds of the issue will be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiary	Not applicable	20000000	Not applicable	20000000	Not applicable	Not applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Rajesh Gupta**  
Managing Director