



IST LIMITED

To,

Date: 17.10.2019

The Manager
Department of Corporate Relationship
BSE Limited
Philoze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001.

SCRIPCODE: 508807
SCRIP ID: ISTLTD

Sub : Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, October 17, 2019 inter-alia considered and approved/noted the following:

1. The sub-division of the existing Equity Shares in the ratio of one Equity Share of face value of Rs. 10/- each into 2 Equity Shares of face value of Rs. 5/-each. Consequent upon approval given by shareholders at their Annual General Meeting held on 30.09.2019, considered it and authorized Executive Director/Director and Company Secretary to proceed with taking further necessary actions in the matter.
2. Fixed 4th November, 2019, as the Record date for the purpose.

Information as required pursuant to SEBI Circular dated 9th September, 2015 in respect of Sub-division of shares is enclosed as **ANNEXURE A**.

The meeting commenced at 4:30 p.m. and concluded at 5:30 p.m.

The above information may also be treated as price sensitive information under the SEBI (Prohibition of Insider Trading) Regulations, 2015

This is for your information and Record and as per the disclosure requirement of the Listing Regulations. You are requested to appropriately disseminate the same.

Yours faithfully,

For IST LIMITED


Bhupinder Kumar
Company Secretary



CIN - L33301HR1976PLC008316
Head off. : A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)
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Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,
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Phones : 01274-267346-48, Fax : 01274-267444
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ANNEXURE-A

To,

Date: 17.10.2019

The Manager
Department of Corporate Relationship
BSE Limited,
Philoze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 508807
Scrip Id : ISTLTD

Sub: Detail information in respect of sub-division of shares as per provision of SEBI Circular dated 9th September 2015 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly find below the detailed information regarding above cited SEBI Circular.

1. Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding.

"Not Applicable" as the Board has approved sub-division of Shares instead of Consolidation as considered. Secondly, the sub-division has been approved by the Board in its meeting held on 24th August, 2019 which was subject to the approval of Shareholders in the forty third Annual General Meeting. The forty third Annual General Meeting held on Monday, 30th September, 2019. Therefore, the above situation does not arise.

2. Number of shares of each class pre and post sub-division or consolidation.

It is hereby informed that the Company has only one class of Shares i.e. Equity Shares. And the number of Equity shares pre and post-split will be as under:

Sr. No	Particulars	No. of Equity Shares	
		Prior to Sub-division	Post- sub-division
1.	Authorised Share Capital	1,00,00,000	2,00,00,000
2.	Paid Up Capital	58,32,056	1,16,64,112
3.	Subscribed Capital	58,32,056	1,16,64,112

3. Class of shares which are consolidated or sub-divided.

As mentioned earlier, the Company has only one class of Shares i.e. Equity Shares. Therefore, the sub-division of Equity Shares of the Company is being made as already approved by Shareholders in their forty third Annual General Meeting.



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4. Expected time of completion

As the Company has fixed 4th November 2019 as a record date it is expected whole process will be completed by end November.

5. Pre and post share capital, authorized, paid-up and subscribed.

The pre and post share capital, authorized, paid-up and subscribed will be as follows:

Sr. No	Particulars	Share Capital	
		Prior to sub-division	Post Sub-division
1.	Authorised Share Capital	10,00,00,000	10,00,00,000
2.	Paid-up Capital	5,83,20,560	5,83,20,560
3.	Subscribed Capital	5,83,20,560	5,83,20,560

6. Rationale behind the split/consolidation.

The Current lot size of the Company is considerably high due to which the shares have become beyond the reach of the retail investors. In order to enhance the participation of retail investors and to increase the investor base, the Board has considered sub-division of Equity Shares of the Company from the existing face value of Rs. 10/-per share to Rs. 5/-per share which shall encourage the retail investors to participate in the Equity Shares. Hence, the sub-division was proposed by the Board of Directors, which have been approved by the shareholders in the forty third Annual General Meeting of the Company and is subject to approval of such other authorities as may be necessary.

We sincerely hope that the above satisfies you.

Kindly acknowledge the receipt of the same.

For IST Limited

Bhupinder Kumar
Company Secretary



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