



**AARTI  
INDUSTRIES  
LIMITED**

**October 30, 2021**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE –524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE CODE:AARTIIND**

Sir/Madam,

**Sub:** Statement of deviation(s) or variation(s)  
under Regulation 32 of the SEBI (LODR)  
Regulations, 2015 read with SEBI Circular  
No. CIR/CFD/CMD1/162/2019 dated  
December 24, 2019


This is to inform you that, there is no deviation/ variation in the utilization of proceeds as mentioned in the objects stated in the placement document of Qualified Institutional Placement.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, enclosed find herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended September 30, 2021.

Please take note of the above.

Thanking you,

Yours faithfully,  
For **AARTI INDUSTRIES LIMITED**

*C.B. Gandhi*  
  
**Chetan Gandhi**  
**Chief Financial Officer**  
Encl.: as above.

Statement of Deviation / Variation in utilisation of funds raised						
<b>Name of listed entity</b>	<b>Aarti Industries Limited</b>					
<b>Mode of Fund Raising</b>	<b>QIP</b>					
<b>Date of Raising Funds</b>	June 30, 2021					
<b>Amount Raised</b>	Rs. 1200 Cr.					
<b>Report filed for Quarter ended</b>	September 30, 2021					
<b>Monitoring Agency</b>	<b>Not Applicable</b>					
<b>Monitoring Agency Name, if applicable</b>	-					
<b>Is there a Deviation / Variation in use of funds raised</b>	None					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	None					
<b>Comments of the auditors, if any</b>	None					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised as on September 30, 2021</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
For long term growth of its existing businesses; organic or inorganic growth, making strategic acquisitions; financing other long term capital, working capital, and general corporate requirements; pre-payment and / or repayment of loans.	None	Rs. 1200 Cr.	Not Applicable	Rs. 1200 Cr.	None	No

