



BARAK VALLEY CEMENTS LTD.

Unit Nos. DSM-450-451-452, DLF Towers, 15 Shivaji Marg,
Moti Nagar, New Delhi-110015 Tel.: +91-11-41212600
E-mail : delhi@barakcement.com • Website : www.barakcement.com
CIN : L01403AS1999PLC005741



Ref: 1208/BVCL/2022-23

August 12, 2022

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on 12th August, 2022 inter alia has considered and approved/taken note of the following matters:

1. Standalone & Consolidated Un-audited Financial results for the first quarter ended June 30, 2022 along with the Limited Review Report issued by the Statutory Auditors (As enclosed).
2. Publication of Standalone & Consolidated Un-audited Financial results for the first quarter ended June 30, 2022.
3. Management Discussion and Analysis Report, Director's Report & Corporate Governance Report for the year ended March 31, 2022.
4. Report of Internal Auditors' for the quarter ended June 30, 2022.
5. Taken note of the certificate from chief executive officer and chief financial officer for the quarter ended June 30, 2022.
6. Taken note of the statement on Investor Grievance Report, Corporate Governance Report, Reconciliation of Share Capital Audit Report, Shareholding Pattern for the quarter ended June 30, 2022.
7. Reviewed the Statutory Compliance Report of the company for the quarter ended June 30, 2022.
8. Taken on record the certificate pursuant to the requirement of schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 from M/s P.K.



REGD. OFFICE & WORKS : Debendra Nagar, Jhoom Basti, P.O. Badarpur Ghat, Distt. : Karimganj-788803 (Assam)
Ph. : 03843-269258, 269881 • Fax : 91-3843-268965

KOLKATA OFFICE : CF - 361, Salt Lake City, Sector-I, Kolkata-700064 • Ph. : 033-40046161 /62 / 63 • Fax : 91-33-40046164



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Lakhani & Co. Chartered Accountants (ICAI Registration no. 014682N) regarding compliance of conditions of corporate governance.

9. Re-appointment of Mr. Kamakhya Chamaria (DIN: 00612581) as director liable to retire by rotation.
10. Appointment of Mr. Balwan Jain [Practicing Chartered Accountants (ICAI Registration No. 91276)] as scrutinizer for conducting poll/e-voting at Annual General Meeting.
11. Appointment of Mr. Gaurav Tulshyan as an additional director in the company's board **(Brief profile enclosed)**.
12. Re-appointment of M/s P.K Lakhani & Co., Chartered Accountants as the statutory auditors of the company for a period of 5 years **(Brief details enclosed)**.
13. Appointment of Mr. Kamakhya Chamaria as Managing Director of the company for a period of 5 years **(As enclosed)**.
14. Draft Notice of Twenty Third Annual General Meeting of the Company to be held on September 27, 2022 at 03:00 P.M. at Registered Office of the Company at Debendra Nagar, Jhoombasti, P.O. Badarpurghat, Dist. Karimganj, Assam-788803 through video conferencing facility.
15. Closure of Register of Members and Share Transfer Books of the Company from Wednesday, the 21st day of September, 2022 to Tuesday, the 27th day of September, 2022 (both days inclusive).
16. The remote e-voting period which will commence on Saturday, September 24, 2022 (09:00 A.M. IST) and will end on Monday, September 26, 2022 (5:00 P.M. IST).
17. Appointment of M/s MCS Share Transfer Agent Limited for the purpose of providing E-Voting facility at the forthcoming AGM.
18. Appointment of M/s Skyline Financial Services Pvt. Ltd. as an agency for providing video conferencing facility.

Further in pursuant to Regulation 46(2)(l) of the Listing Regulations financial results are uploaded on the Website of the Company.

The Meeting of Board of Directors commenced at 01:00 P.M. and concluded at 5:20 P.M.

This is for your information and record.

For BARAK VALLEY CEMENTS LIMITED


Rachna Gambhir
(Company Secretary and Compliance Officer)

Encl: As Above



BARAK VALLEY CEMENTS LTD.

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CIN : L01403AS1999PLC005741



(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30th June' 2022

| S. no. | Particulars | STANDALONE | | | | CONSOLIDATED | | | |
|--------|---|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | | 30.06.2022 (Unaudited) | 31.03.2022 (Audited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) | 30.06.2022 (Unaudited) | 31.03.2022 (Audited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Income from Operations | | | | | | | | |
| | a) Revenue from Operations | 3,650.11 | 5,409.00 | 4,097.09 | 17,272.83 | 3,897.00 | 5,417.74 | 4,490.48 | 17,570.35 |
| | b) Other Income | 8.17 | 93.40 | 45.50 | 209.83 | 9.94 | 125.41 | 49.09 | 250.63 |
| | Total Income (a+b) | 3,658.28 | 5,502.40 | 4,142.59 | 17,482.66 | 3,906.94 | 5,543.15 | 4,539.57 | 17,820.98 |
| 2 | Expenses : | | | | | | | | |
| | a) Cost of materials consumed | 1095.92 | 1,855.36 | 1,553.53 | 6,459.82 | 881.78 | 1,554.56 | 1,406.38 | 5,648.76 |
| | b) Purchase of traded goods | - | - | - | - | 64.55 | - | 103.76 | 103.76 |
| | c) Changes in inventories of finished goods, work - in - progress and stock-in- trade | (271.68) | (44.84) | (99.02) | 8.11 | (176.43) | (76.45) | (167.02) | (39.03) |
| | d) Employee benefits expense | 353.88 | 440.83 | 352.04 | 1,507.41 | 384.89 | 503.58 | 466.53 | 1,703.36 |
| | e) Finance costs | 226.63 | 251.71 | 214.67 | 924.05 | 241.42 | 257.90 | 270.30 | 982.65 |
| | f) Depreciation and amortisation expense | 175.40 | 194.39 | 113.56 | 520.74 | 185.17 | 208.75 | 133.64 | 562.00 |
| | g) Other expenses | 1854.18 | 2,560.35 | 1,905.35 | 7,395.31 | 2,147.48 | 2,815.32 | 2,192.59 | 8,217.67 |
| | Total Expenses | 3,434.33 | 5,257.79 | 4,040.13 | 16,815.43 | 3,728.84 | 5,263.66 | 4,406.17 | 17,179.17 |
| 3 | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | 223.96 | 244.61 | 102.46 | 667.23 | 178.09 | 279.49 | 133.40 | 641.81 |
| 4 | Exceptional items | 0.00 | (496.12) | - | 759.00 | - | (496.12) | - | 759.00 |
| 5 | Profit/ (Loss) before extraordinary items and tax (3-4) | 223.96 | 740.73 | 102.46 | (91.77) | 178.09 | 775.61 | 133.40 | (117.19) |
| 6 | Extraordinary Items | 0.00 | - | - | - | - | - | - | - |
| 7 | Profit/ (Loss) before tax (5-6) | 223.96 | 740.73 | 102.46 | (91.77) | 178.09 | 775.61 | 133.40 | (117.19) |
| 8 | Tax Expenses | 37.38 | 265.00 | 17.10 | 335.54 | 37.38 | 264.37 | 17.10 | 334.91 |
| 9 | Net Profit / (Loss) after Tax for the period (7-8) | 186.57 | 475.74 | 85.36 | (427.30) | 140.71 | 511.24 | 116.30 | (452.09) |
| 10 | Other Comprehensive Income net of taxes | 0.00 | (5.69) | - | (5.69) | - | (5.69) | - | (5.69) |
| 11 | Total Comprehensive Income for the Period (9+10) | 186.57 | 470.04 | 85.36 | (433.00) | 140.71 | 505.55 | 116.30 | (457.79) |
| 12 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 2,216.00 | 2,216.00 | 2,216.00 | 2,216.00 | 2,216.00 | 2,216.00 | 2,216.00 | 2,216.00 |
| 13 | Earning per equity share of Rs.10/- each (not annualised): | | | | | | | | |
| | (i) Basic | 0.84 | 2.15 | 0.39 | (1.93) | 0.63 | 2.31 | 0.52 | (2.04) |
| | (ii) Diluted | 0.84 | 2.15 | 0.39 | (1.93) | 0.63 | 2.31 | 0.52 | (2.04) |

Notes:

- The above Unaudited quarterly Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 12th August, 2022. The Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations 2015, have been done by the Statutory Auditor's of the company.
- The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL) and Valley Strong Cement (Assam) Limited (VSCAL).
- The figures for the quarter ended 31st March' 2022 are the balancing figure between Audited figures in respect of full financial year ended 31st March,2022 and the unaudited reviewed figures upto nine months period ended 31st December, 2021.
- Figures of the previous period/ year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Place : New Delhi
Date : 12.08.2022

By Order of the Board,
For Barak Valley Cements Limited
Kamakhya
Kamakhya Chamaria
(Vice Chairman & Non- Executive Director)



BARAK VALLEY CEMENTS LTD.

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ISO 9001:2015 CERT. No.:
QAC/R91/1941


Statement of Consolidated Segment Revenue, Results and Capital Employed for the Quarter ended 30th June, 2022

(Rs. In Lakhs)

| S.No. | Particulars | CONSOLIDATED | | | |
|-------|---|--|--|--|---------------------------------------|
| | | Quarter Ended 30.06.2022 (Unaudited) | Quarter Ended 31.03.2022 (Audited) | Quarter Ended 30.06.2021 (Unaudited) | Year Ended 31.03.2022 (Audited) |
| 1 | Segment Revenue: | | | | |
| | a) Cement | 3,650.11 | 5,409.00 | 4,097.10 | 17,272.83 |
| | b) Unallocated | 246.89 | 8.74 | 393.38 | 297.52 |
| | Total | 3,897.00 | 5,417.74 | 4,490.48 | 17,570.35 |
| | Less: Inter Segment Revenue | | | | - |
| | Gross Revenue from Operations | 3,897.00 | 5,417.74 | 4,490.48 | 17,570.35 |
| 2 | Segment Results (Profit/ (Loss) before Tax & Finance Cost: | | | | |
| | a) Cement | 428.92 | 482.83 | 312.52 | 1,563.68 |
| | b) Unallocated | (4.51) | 53.76 | 82.28 | 59.98 |
| | Total | 424.41 | 536.59 | 394.80 | 1,623.65 |
| | Less: (i) Finance Cost | 241.42 | 257.90 | 270.30 | 982.65 |
| | (ii) Exceptional items | - | (496.12) | - | 759.00 |
| | (iii) Other unallocable expenses (net) | 4.90 | (0.81) | (8.90) | (0.81) |
| | Total Profit/(Loss) Before Tax | 178.09 | 775.61 | 133.40 | (117.19) |
| 3 | Segment Assets : | | | | |
| | a) Cement | 19,028.54 | 18,789.72 | 20,239.61 | 18,789.72 |
| | b) Unallocated | 4,134.44 | 4,247.58 | 10,007.60 | 4,247.58 |
| | Total | 23,162.99 | 23,037.30 | 30,247.21 | 23,037.30 |
| 4 | Segment Liabilities : | | | | |
| | a) Cement Division | 11,043.40 | 11,064.23 | 14,715.61 | 11,064.23 |
| | b) Unallocated | 1,182.05 | 1,176.25 | 3,697.34 | 1,176.25 |
| | Total | 12,225.45 | 12,240.48 | 18,412.95 | 12,240.48 |
| 5 | Capital Employed (Segment Assets less Liabilities) : | | | | |
| | a) Cement Division | 7,985.14 | 7,725.49 | 5,524.00 | 7,725.49 |
| | b) Unallocated | 2,952.39 | 3,071.33 | 6,310.26 | 3,071.33 |
| | Total | 10,937.53 | 10,796.82 | 11,834.26 | 10,796.82 |

Notes :

- 1 On Standalone basis, the company deals in only one Segment i.e. Cement manufacturing and there is no separate reportable segment as per Ind AS -108 "Operating Segments"

By Order of the Board,
For Barak Valley Cements Limited

Kamakhya Chandra
(Vice Chairman & Non- Executive Director)

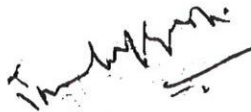
Place : New Delhi
Date : 12.08.2022

Limited Review Report

To
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

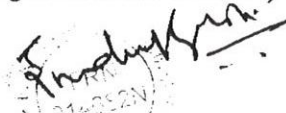
**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
STANDALONE QUARTERLY FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED JUNE 30, 2022 OF BARAKVALLEY CEMENTS LIMITED**

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of **Barak Valley Cements Limited** ('the Company'), for the quarter ended 30TH June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.K. Lakhani & Co.,
Chartered Accountants,
(Firm Registration no. 014682N)**


**CA. Sandeep Gulati
(Partner)**

M. No.: 509230

UDIN: 22509230AOWVTR3500

Place: Gurgaon

Date: 12.08.2022

Limited Review Report

To
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE
30, 2022 OF BARAKVALLEY CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the Statement') of **Barak Valley Cements Limited** ('the Holding Company') and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended 30TH June, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited financial results of the following Subsidiaries:

- Cement International Limited (CIL)
- Badarpur Energy Private Limited (BEPL)
- Meghalaya Minerals and Mines Limited (MMML)
- Valley Strong Cements (Assam) Limited (VSCAL)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of above 4 subsidiaries i.e., Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Meghalaya Minerals and Mines Limited (MMML) and Valley Strong Cements (Assam) Limited (VSCAL), included in the statement. These interim financial results have not been reviewed by the auditor's of such subsidiary companies and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un reviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.,
Chartered Accountants,
(Firm Registration no. 014682N)



CA. Sandeep Gulati
(Partner)

M. No.: 509230

UDIN: 22509230AOWWBH9296

Place: Gurgaon

Date: 12.08.2022

Brief Profile of Director

1. **Name:-** Mr. Gaurav Tulshyan
2. **Address;-** Near MD Girls Hostel, Graham Bazar, Dibrugarh West, Assam-786001.
3. **Father's Name (in full):** Sushil Tulshyan
4. **Director Identification Number (DIN):** 08210596
5. **E-mail id:** gaurav.tulshyan92@gmail.com
6. **Mobile no.:** +91-9706320491
7. **Income-tax PAN. :** AQUPT7464R
8. **Date of birth:** 25/11/1992
9. **Academic Qualification:-** Graduate
10. **Experience:-** Mr. Gaurav Tulshyan aged about 30 years, son of Mr. Sushil Tulshyan is a Commerce Graduate and holds Bachelor Degree in Commerce .He started his career at the position of director in M/s Goombira Tea Co Ltd and M/s Singlacherra Tea company Private Limited in the year 2018.

Mr. Gaurav Tulshyan is having full knowledge of accounts and finance and the related laws. He has built up a good reputation in the market and is keen on taking the business to new heights.





BARAK VALLEY CEMENTS LTD.

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CIN : L01403AS1999PLC005741



ISO 9001:2015 CERT. No.:
QAC/R91/1941

Annexures

Ref: 1208/BVCL/2022-23

August 12, 2022

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

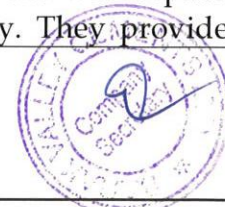
Dear Sir(s),

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

STATUTORY AUDITORS:- In terms of SEBI Listing Regulations, we hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e., on 12th August, 2022, approved and recommended to the shareholders, the appointment of M/s P.K Lakhani & Co., Chartered Accountants as the statutory auditors of the company for a period of 5 years from the conclusion of the ensuing 23rd Annual General Meeting (AGM) of the Company till the conclusion of the 27th AGM of the Company. The appointment of M/s P.K Lakhani & Co., is subject to the approval of the Shareholders of the Company at the ensuing 23rd AGM.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated September 9, 2015, with respect to the appointment of M/s P.K Lakhani & Co., as Statutory Auditors of the Company are as under:

| S.No. | Particulars | Disclosure |
|-------|---|--|
| 1. | Date and Term of Appointment | M/s P.K Lakhani & Co., will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 23 rd AGM and shall hold the office till the conclusion of the 27 th AGM of the Company subject to the approval of the Shareholders. |
| 2. | Brief Profile of M/s P.K Lakhani & Co., | M/s P.K Lakhani & Co., is a leading Chartered Accountancy Firm has an experience of over 24 years and is one of the well reputed audit firms in the country. They provide varied |



REGD. OFFICE & WORKS : Debendra Nagar, Jhoom Basti, P.O. Badarpur Ghat, Distt. : Karimganj-788803 (Assam)

Ph. : 03843-269258, 269881 • Fax : 91-3843-268965

KOLKATA OFFICE : CF - 361, Salt Lake City, Sector-I, Kolkata-700064 • Ph. : 033-40046161 /62 / 63 • Fax : 91-33-40046164

| | | |
|--|--|--|
| | | services which include audit, corporate law compliances, business formation consultancy services, chartered accountancy services, NGO/Trust, Tax and outsourcing services to domestic and multinational business entities. They serve multiple listed companies and have tremendous experience in the field of audit. M/s P.K Lakhani & Co., has 4 partners and other staff for providing expert and professional services with due care of professional ethics. |
|--|--|--|

MANAGING DIRECTOR:- In terms of SEBI Listing Regulations, we hereby inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e., on 12th August, 2022, approved and recommended to the shareholders, the appointment of Mr. Kamakhya Chamaria as the Managing Director of the company for a period of 5 years from the conclusion of the ensuing 23rd Annual General Meeting (AGM) of the Company till the conclusion of the 27th AGM of the Company. The term of appointment of Mr. Kamakhya Chamaria is subject to the approval of the Shareholders of the Company at the ensuing 23rd AGM.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated September 9, 2015, with respect to the appointment of Mr. Kamakhya Chamaria as the Managing Director of the Company are as under:

| S.No. | Particulars | Disclosure |
|-------|--|--|
| 1. | Date and Term of Appointment | Mr. Kamakhya Chamaria will hold office as the Managing Director of the Company from the conclusion of the ensuing 23 rd AGM and shall hold the office till the conclusion of the 27 th AGM of the Company subject to the approval of the Shareholders. |
| 2. | Brief Profile of Mr. Kamakhya Chamaria | Mr. Kamakhya Chamaria, aged 70 years is a commerce graduate. He is having very good knowledge of accounts and finance. He has been honored with the "Rajiv Gandhi Excellence Award", "Bharat Vikas Ratan Award" from Hon'ble Governor of Orissa. He has also been honored with "Bharat Gaurav Award" by Citizen Piece Society, Mumbai and "Asia Pacific Excellence Award" in the Seminar of Nepal-India Forum for Peace & Development, Kathmandu, Nepal by Deputy Prime Minister & Minister for Finance, Govt. of Nepal. |



The said information will also be uploaded on the Company's website at <https://www.barakcement.com/>

You are kindly requested to take the same on your record.

For BARAK VALLEY CEMENTS LIMITED


Rachna Gambhir
(Company Secretary and Compliance Officer)

