

Date: August 10, 2023

To,
**Department of Corporate Services,
 BSE Limited**
 Phiroze Jeejeebhoy Towers,
 Dalal Street
 Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
**Listing Department,
 National Stock Exchange of India Limited**
 Exchange plaza, Plot No. C/1, G Block
 Bandra Kurla Complex, Bandra East,
 Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Intimation of proposed execution of Novation Agreement

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III of the said regulations, this is to inform that the Board of Directors of CarTrade Tech Limited (“**the Company**”) at their meeting held today i.e. on August 10, 2023, has, subject to the acquisition by the Company of 100% of the share Capital of Sobek India Private Limited, approved the execution of Novation Agreement with OLX India Private Limited (“**OLX**”) and Bizloan Private Limited (“**Bizloan**”) to record the terms and conditions thereto pursuant to which the Company will grant an inter-corporate loan not exceeding INR 40,00,00,000/- (Indian Rupees Forty Crores only) to Bizloan.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFO/ CMD / 4 I 2015 dated 9th September. 2015 are given as under:

Sr. No.	Particulars	Details
1	name(s) of parties with whom the agreement is entered	OLX India Private Limited and Bizloan Private Limited
2	purpose of entering into the agreement	To novate the terms of facility agreements and other supporting agreements (collectively referred to as “ Principal Agreements ”) which have been executed by and between OLX India Private Limited and Bizloan Private Limited in favour of the Company pursuant to which the Company will grant an inter-corporate loan not exceeding INR 40,00,00,000/- (Indian Rupees Forty Crores only) to Bizloan. The aforesaid is subject to the consummation of

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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Sr. No.	Particulars	Details
		the acquisition by the Company of 100% of the share capital of Sobek India Private Limited under the share purchase agreement dated July 10, 2023.
3	size of agreement	Upto INR 40,00,00,000/- (Upto Indian Rupees Forty Crores only)
4	shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
5	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
7	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
8	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	<p>Lender – CarTrade Tech Limited;</p> <p>Nature of Loan – Secured Inter Corporate Loan;</p> <p>Total amount of proposed to be granted – Upto INR 40,00,00,000/- ;</p> <p>Total amount outstanding – Not Applicable (since the loan is yet to be granted);</p> <p>Date of execution of Loan Agreement – Not Applicable (the agreement is yet to be executed); and</p>

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Sr. No.	Particulars	Details
		Details of security provided to the lenders for such loan - Secured by way of hypothecation on receivables of Bizloan Private Limited.
10	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

The said information is also available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

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