



इंडियन रेलवे फाईनेन्स कॉरपोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सी आई एन : L65910DL1986GOI026363)

पंजीकृत कार्यालय : रुम नं. 1316 & 1349, तीसरी अंजिल, दि अशोक, डिप्लोमैटिक एन्कलेव 50-बी, चाणक्यपुरी, नई दिल्ली-110021
दूरभाष : 011-24100385

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : L65910DL1986GOI026363)

Regd. Office : Room Nos. 1316 – 1349, 3rd Floor, The Ashok, Diplomatic Enclave:- 50-B, Chanakyapuri, New Delhi-110021
Phone : 011-24100385, **E-mail :** info@irfc.co.in, **Website :** www.irfc.co.in

No: IRFC/SE/2023-24/12

26th May 2023

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001
Scrip Symbol: IRFC	Scrip Code: 543257

Sub: Newspaper Advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed Newspaper Clipping of the advertisement published in English and regional (Hindi) newspaper(s).

This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited


(Vijay Babulal Shirode)
Company Secretary & Compliance Officer



Enclosure: As Above



G20 ANTI-CORRUPTION WORKING GROUP MEETING

India for int'l cooperation on fugitive economic offenders, audit works

DEBARGHYA SANYAL

BIRNIM, 25 May

The second meeting of the Anti-Corruption Working Group (ACWG), under India's G20 Presidency, kickstarted in Narendra Nagar, in the Tehri Garhwal district of Uttarakhand on Thursday. The focus of the meet was on international cooperation, innovations in anti-corruption technologies, and India's continued efforts to bring fugitive economic offenders to justice.

In a press conference, Union Minister of State for Defence and Tourism, Ajay Bhatt, said that the ideas emanating from the meeting will be shared with the larger international community to help in the global fight against corruption. Within this larger goal, the team stressed the strength of ties between each member nation's auditory bodies and building a more closely connected ecosystem of cooperation between these bodies. For this, Bhatt suggested sharing of technological innovations within the G20 members and with other nations too.

Most importantly though, Bhatt said, the ongoing G20 anti-corruption meetings will also be a continuation of Prime Minister Narendra Modi's nine-point agenda for action against fugitive economic offenders, which he had presented during Argentina's G20 presidency in 2018. The current sessions will build upon PM Modi's call for strong and active cooperation across G20 countries in legal processes and mechanisms to deny a safe-haven to all fugitive economic offenders, and establishing International cooperation for timely and comprehensive exchange of information, along with the formulation of a standard definition of fugitive economic offenders.

However, experts like Arun Kumar, former professor of economics at the Jawaharlal Nehru University, and author



Delegates at the second anti-corruption working group meeting in Uttarakhand on Thursday

DEBARGHYA SANYAL

Mos Meenakshi Lekhi and delegates from Italy, Indonesia, and South Africa also spoke about the gendered nature of corruption and its effect on women-led businesses and economies

of several books on black economy, point out that the question of black economy is a wider phenomenon than corruption. While corruption is about the quid-pro-quo transaction, the black economy is rooted in illegality, he points out. "The question of the black economy is a political-economy question as it involves a triad of corrupt politicians, businessmen, and executives. We, therefore, need a much more thorough and systemic approach to countering this global phenomenon."

Kumar also points out that the international financial architecture is in fact at the root of propagating the black economy, with nations like the UK and the US failing to curb the tax havens within their jurisdiction. "As long as these tax havens continue to exist, any efforts from developing economies will fall short of accomplishing the desired goals."

Gender and corruption

The second ACWG also featured a side

event with a focus on gender and corruption, held on Thursday evening. The event featured a keynote address from Meenakshi Lekhi, minister of state for external affairs and culture, as well as senior delegates from Italy, Indonesia, and South Africa speaking on the gendered nature of corruption and its effect on women-led businesses and economies.

Rishikesh facelift

Uttarakhand's pilgrimage capital and its surrounding localities also received a facelift in time for the meeting. For one, the route to the ACWG meetings is lined with beautiful hand-drawn murals of the state's native flora and fauna, notable personalities, places of visit, craftwork, patterns, and more. Close to 50 groups of painters and artists were deployed in the last three-four months to paint these murals, each of which boasts of a different painting style – from traditional and regional art styles to photorealist portraits.

The renovation drive also included the installation of new and safer vantage- and view-points, taps for drinking water straight from mountain streams, and stronger safeguards against landslides in greater Rishikesh urban region.

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Extract of Statement of Audited Financial Results for the quarter and year ended 31 March 2023



(Amounts in millions of INR, unless stated otherwise)

S. No.	Particulars	Quarter Ended		Year Ended	
		31 March 2023 (Audited)*	31 December 2022 (Unaudited)	31 March 2022 (Audited)*	31 March 2022 (Audited)
(I)	Revenue From Operations	62,350.75	62,179.61	59,311.25	2,38,512.75
(II)	Net Profit for the period (before Tax and Exceptional items)	13,277.05	16,334.46	14,928.14	60,901.55
(III)	Net Profit for the period before Tax (after Exceptional items)	13,277.05	16,334.46	14,928.14	60,901.55
(IV)	Net Profit for the period after Tax (after Exceptional items)	13,277.05	16,334.46	14,924.95	60,898.35
(V)	Total Comprehensive Income for the period [comprising Profit for the period after tax and Other Comprehensive Income after tax]	13,259.75	16,385.30	14,916.69	60,893.35
(VI)	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,30,685.06	1,30,685.06	1,30,685.06	1,30,685.06
(VII)	Other Equity Excluding Revaluation Reserves as per balance sheet	3,24,018.11	3,10,736.35	2,79,278.34	3,24,018.11
(VIII)	Securities Premium Account	19,008.74	19,008.74	19,008.74	19,008.74
(IX)	Net Worth	4,54,703.17	4,41,421.41	4,09,963.40	4,54,703.17
(X)	Paid up Debt Capital/Outstanding Debt	41,89,292.58	40,32,113.60	38,84,166.18	41,89,292.58
(XI)	Equity Ratio	9.21	9.13	9.47	9.21
(XII)	Earning Per Share (Rs. 10 each)				
	- Basic (Rs.)		1.02	1.25	1.14
	- Diluted (Rs.)		1.02	1.25	1.14
				4.85	4.66

Note:

1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on Thursday, 25 May 2023. These results have been audited by statutory auditors of the Company.

2. The above is an extract of the detailed format for the quarter and year ended 31 March 2023 financial results filed with the stock exchange under Regulation 33 & Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended 31 March 2023 financial results is available on the website of the stock exchanges (www.bseindia.com and www.ns俐ndia.com) and the website of the Company (<https://irfc.co.in>).

3. Previous periods figures have been regrouped/rearranged wherever considered necessary.

4. The Board of Directors has recommended the Final Dividend of Rs. 0.70 per equity share of Rs. 10/- each for the Financial Year 2022-23, subject to approval of shareholders at the ensuing Annual General Meeting (AGM). This is in addition to the interim Dividend of Rs. 0.50/- per Equity share declared on 10th November 2022, thereby making total dividend for the Financial Year 2022-23 as Rs 1.50 per share, on the face value of Rs. 10/- each.

5. Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, and permanent account number (PAN), register their email addresses, mobile numbers and other details with the relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, M/s Beata Financial & Computer Services (P) Ltd at irfc@beatafinancial.com

Sd/-

(Shelly Verma)

CMD (Addnl. Charge), CEO & Director Finance

DIN: 07355638



Place: New Delhi

Date: 26th May 2023

Important Notice: Member(s) are requested to register/update their E-mail ID with company at investors@irfc.co.in / Depository participants / Company's Registrar & Share Transfer Agent at irfc@beatafinancial.com which will be used for sending official documents through e-mail in future.**Consumer Appliances Business**

Chimney



Hob



Air Cooler

hindware

home innovation limited

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2023

₹2873
Crore
25%
y-o-y
FY23
Consolidated Revenue

₹281
Crore
38%
y-o-y
FY23
Consolidated EBITDA

Leaders in the Sanitaryware and in Faucets segment

Fastest growing Plastic Pipes & Fittings brand in the segment

33 patents for Consumer Appliances business

Awarded Great Place to work for all business

Building Products Business

Sanitaryware



Faucet



Plastic Pipes and Fittings

Hindware Home Innovation Limited (Formerly known as Somany Home Innovation Limited)

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