



# GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

**NO.SEC/BSE/2021**

**February 26, 2021**

**Shri Shivraj Chavan**  
Assistant Manager  
Online Surveillance  
BSE Limited, Mumbai

**Scrip Code : 500690**

Dear Sir/Madam,

**Sub : Clarification on increase in volume**

With reference to your E-mail dated 26.02.2021 regarding seeking clarification on increase in volume, we would like to inform that the all required disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 were made from time to time.

Further, there is no undisclosed information/ announcement which, to the best of our knowledge and belief, have a bearing on price/volume behavior in the scrip.

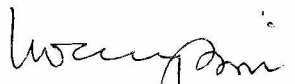
Therefore, the increase in the share volume/price of the Company is purely based on market conditions and was absolutely market driven.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

**For Gujarat State Fertilizers & Chemicals Limited**

  
**CS V.V.Vachhrajani** 26/02/2021  
**Company Secretary &**  
**Sr. Vice President (Legal)**

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**ISO 9001, ISO 14001, OHSAS 18001 & ISO 50001 Certified Company**