



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Avinash Kharkar
Asst. Vice President
Listing & Compliance

July 25, 2019
Sc-15562

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – ‘A’ Ordinary Shares

Sub: Fitch Ratings Downgrades Tata Motors with Negative Outlook

Re: BSE and NSE email dated July 25, 2019

This is with reference to your captioned email informing the exchange about the clarification sought on the subject “Fitch Ratings Downgrades Tata Motors With Negative Outlook”

Tata Motors has no formal engagement with Fitch. This is an unsolicited rating and hence we have no comments to offer.

Trust the above clarifies the matter to your satisfaction.

Yours faithfully,
Tata Motors Limited

 Hoshang K Sethna
Company Secretary

TATA MOTORS LIMITED

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