



October 21, 2024

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001.

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 050.

Scrip Code: **543614**

Symbol: **TIPSFILMS**

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 29 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meetings held today i.e. October 21, 2024, inter-alia, transacted the following business:

- 1- Considered and approved the Un-audited Financial Results (Standalone) along with Limited Review Report for the quarter and half year ended September 30, 2024, which is enclosed herewith.

The Board meeting commenced at 01.00 p.m. and concluded at 01.45 p.m.

We request you to kindly take the same on record.

Thanking You,

For Tips Films Limited

Dharmesh Navdhare
Company Secretary

TIPS FILMS LIMITED

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel.: +91-22-6643 1188, Email : info@tipsfilms.in, Website : www.tipsfilms.in
CIN : L74940MH2009PLC193028



TIPS FILMS LIMITED

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	Mar 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales / income from operations	40.72	1,238.46	446.26	1,279.18	511.89	7,763.67
	b) Other Income	32.79	30.74	31.20	63.54	63.82	159.96
	Total income from operations (net)	73.51	1,269.20	477.46	1,342.72	575.71	7,923.63
2	Expenses						
	a) Cost of Production of films	27.43	1,678.02	349.88	1,705.45	349.88	6,739.50
	b) Employee benefits expense	108.82	71.63	90.80	180.75	181.46	385.97
	c) Finance Cost	66.31	15.86	8.53	82.17	27.33	47.22
	d) Depreciation and Amortization Expenses	20.03	19.94	19.45	39.97	37.61	77.16
	e) Other expenses	200.68	160.12	119.92	360.50	273.54	624.99
	Total expenditure	423.27	1,945.57	588.58	2,368.84	869.82	7,874.84
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	(349.76)	(676.37)	(111.12)	(1,026.12)	(294.11)	48.79
4	Exceptional items		-				-
4	Profit/ (loss) from ordinary activities before extraordinary items and tax	(349.76)	(676.37)	(111.12)	(1,026.12)	(294.11)	48.79
6	Extraordinary items		-				-
5	Profit/ (loss) from ordinary activities before tax	(349.76)	(676.37)	(111.12)	(1,026.12)	(294.11)	48.79
6	Current tax	-	-	-			
7	Tax Expenses of earlier year	-					(60.16)
8	Deferred tax	-					0.12
9	Net Profit / (Loss) for the period after tax	(349.76)	(676.37)	(111.12)	(1,026.12)	(294.11)	108.83
10	Other Comprehensive income / (Expenses)	(1.51)	1.36	1.43	(0.15)	2.95	(3.25)
11	Total Comprehensive Income for the period	(351.27)	(675.01)	(109.69)	(1,026.27)	(291.16)	105.58
12	Other Equity						8,650.08
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	43.23	43.23	43.23	43.23	43.23	43.23
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	(8.09)	(15.65)	(2.57)	(23.74)	(6.80)	2.52
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	(8.09)	(15.65)	(2.57)	(23.74)	(6.80)	2.52

Jawahar S. Sawani

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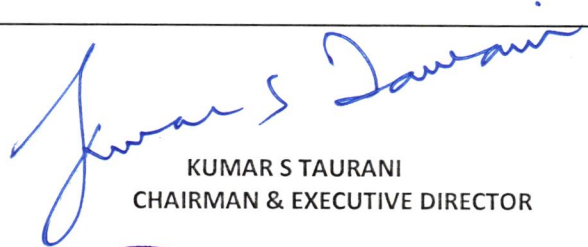
CIN: L74940MH2009PLC193028





Notes:	
1	These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2	These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on October 21, 2024 and approved by the Board of Directors in its meeting held on October 21, 2024. The Statutory Auditors have expressed an unqualified audit opinion. The review report has been filed with stock exchange and is available on the Company's website.
3	The Company has only one reportable business segment as Films Production and Distribution Products in term of Ind AS 108 "Operating Segment". The chief operating officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
4	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with result of the corresponding quarter.
5	The figures of three month ended quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year. There are no material adjustments made in the results for the quarter ended on September 30, 2024, which pertain to earlier periods. These have been subjected to limited review by the auditors.
6	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : October 21, 2024


KUMAR S TAURANI
CHAIRMAN & EXECUTIVE DIRECTOR



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TIPS FILMS LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2024

(INR in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	232.79	255.09
(b) Investment Property	1,138.40	1,152.41
(c) Financial Assets		
(i) Other Financial Assets	26.62	25.89
(d) Other Non Current Assets	11,692.22	2,502.01
Total Non-Current Assets	13,090.03	3,935.40
Current assets		
(a) Financial Assets		
(i) Investments	-	-
(ii) Cash and Cash Equivalents	235.53	530.41
(iii) Bank Balances Other Than (ii) Above	202.44	406.54
(iv) Trade Receivables	75.98	959.52
(v) Loans	6.20	5.91
(vi) Other Financial Assets	269.81	269.16
(b) Current Tax Assets	867.61	748.50
(c) Other Current Assets	3,453.94	3,575.18
Total current assets	5,111.51	6,495.22
Total Assets	18,201.54	10,430.62
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	432.29	432.29
(b) Other Equity	7,623.81	8,650.08
Total Equity	8,056.11	9,082.37
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	9,510.00	-
(b) Deferred Tax Liabilities (Net)	227.46	227.46
(c) Long Term Provisions	26.54	54.09
Total Non-Current Liabilities	9,764.00	281.55
Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Financial Liabilities		
(i) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	6.38	8.79
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	272.61	582.74
(ii) Other Financial Liabilities	-	-
(c) Short Term Provisions	-	-
(d) Other Current Liabilities	-	0.69
(e) Current Tax Liabilities	102.45	474.49
Total Current Liabilities	381.43	1,066.71
Total Equity and Liabilities	18,201.54	10,430.62

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TIPS FILMS LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED SEPTEMBER 30, 2024

(INR in Lakhs)

Particulars	For the Half Year ended September 30, 2024	For the Half Year ended September 30, 2023
Cash flows from operating activities		
Profit/(Loss) before tax	(1,026.12)	(294.11)
Adjustments		
Depreciation and amortization	39.97	37.61
Bad debts and advances written off	-	-
Fair value gain on mutual fund at FVTPL	-	-
Provision for/ (write back of) doubtful debts and advances	(10.00)	-
Gratuity expense	(0.15)	2.95
Finance Cost	82.17	27.33
Interest income	(4.53)	(8.60)
Operating Profit before Working Capital changes	(918.65)	(234.82)
Working capital adjustments		
(Increase)/ Decrease in trade and other receivables	883.55	2,036.61
(Increase) / Decrease in loans (current)	(0.29)	(1.82)
(Increase) / Decrease in other financial assets (current)	(0.65)	-
(Increase) / Decrease in other current assets	121.25	(408.87)
(Increase) / Decrease in other financial assets (non current)	(0.73)	0.56
(Increase) / Decrease in other non current assets	(9,180.21)	(73.67)
Increase/ (Decrease) in short term provisions (current)	(0.69)	-
Increase/ (Decrease) in long term provisions (non-current)	(27.55)	0.14
Increase/ (Decrease) in other liabilities (current)	(372.04)	842.38
Increase/ (Decrease) in financial liabilities (current)	-	-
Increase/(Decrease) in trade payables	(312.55)	(711.01)
Cash generated from operations	(9,808.57)	1,449.50
Direct taxes paid (net of refund)	(119.11)	(151.70)
Net cash flows from operating activities	(9,927.68)	1,297.80
Cash flows from investing activities		
Acquisition of property, plant and equipments	(3.66)	(197.48)
Sale of motor car	-	-
Maturity of fixed deposits	204.10	531.62
Investment in fixed deposits	-	(1.04)
Dividend paid	-	(216.14)
Interest received	4.53	8.60
Net cash flows from investing activities	204.98	125.56
Cash flows from Financing activities		
Loan taken	9,510.00	50.00
Loan repaid	-	(1,200.00)
Interest paid on loan	(82.17)	(29.37)
Dividend paid	-	-
Net cash flow from financing activities	9,427.83	(1,179.37)
Net increase/ (decrease) in cash and cash equivalents		
Cash and cash equivalents at the beginning of the year	(294.88)	243.99
Cash and cash equivalents at the end of the year	530.41	308.77
	235.53	552.76
Reconciliation of Cash and Cash equivalents with the Balance Sheet		
Cash and Cash Equivalents as per Balance Sheet		
In Current Account		
Cash on Hand	226.73	550.91
Cash and Cash equivalents as restated as at the year end	8.80	1.85
	235.53	552.76

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CIN: L74940MH2009PLC193028



Maheshwari & Co. Chartered Accountants

Limited Review Report on Quarterly and Year to date unaudited financial result of the Company Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to, The Board of Directors of Tips Films Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tips Films Limited ('the Company') for the quarter ended September 30, 2024 and year to date for the period from April 01, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: October 21, 2024



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No. 105834W

KRISHAN
KUMAR
MALOO

Digitally signed by
KRISHAN KUMAR
MALOO
Date: 2024.10.21
13:36:24 +05'30'

K. K. Maloo
Partner
Membership No. 075872
UDIN: 24075872BKBQSU4259