

Ref: JAL:SEC:2022

13th October 2022

BSE Limited

25th Floor, New Trading Ring
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

NAME OF SCRIP: 532532

**Sub: Verification-October 11, 2022 - JAIPRAKASH ASSOCIATES LTD.
(532532)**

Dear Sir,

Please refer to your email dated 11.10.2022 seeking Companies Clarification on the media report in Economic Times dated 11th October, 2022 stating inter-alia "Gautam Adani closing in on Jaypee cement business".

It is submitted that the Board of Directors in their meeting held on 10th October, 2022 have inter-alia decided as under which was duly reported to Exchanges around 9.00 a.m on 10th October, 2022.

"In continuation to our letter dated 9th October,2022, this is to inform you that, with a view to give thrust to the ongoing efforts of the Company to reduce its debt, the Board of Directors in their meeting held today, the 10th October, 2022, have, inter-alia, decided to divest Company's significant Cement business."

It is further submitted that the Company shall report any further material information/ events as and when the same crystallizes.

The Company does not comment on market speculations.

Hope that you will find our reply in order.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

(SANDEEP SABHARWAL)

Vice President & Company Secretary

ACS-8370



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