



S.R. Industries Limited

CIN: L29246PB1989PLC009531
Regd. Off.: E-217, Industrial Area, Phase 8B
Mohali, Punjab - 160071
Website: www.srfootwears.com
Email: info@srfootwears.com
Tel: +91 172 4602888

Date: 25.12.2021

To,
The Secretary,
The Bombay Stock Exchange Ltd.,
Pheroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Ref: Scrip code: 513515 Scrip ID: SRIND

Sub: Intimation of initiation of corporate insolvency process (CIRP) and appointment of Interim Resolution Professional - Disclosure pursuant to Regulation 30 of SEBI

Dear Sir/Madam,

This is to inform you that, M/s UCO Bank filed petition for a Corporate Insolvency Resolution Process ("CIRP") before National Company Law Tribunal (NCLT), Chandigarh Bench under Section 7 of the Insolvency and Bankruptcy Code 2016 ('IBC'). The CIRP has been initiated in respect of S R Industries Limited ("the company") under the provisions of IBC by an order of National Company Law Tribunal with effect from 21st December, 2021

As per section 17 of IBC 2016, the powers of the board of directors stands suspended, and such powers shall be vested with me, Rajender Kumar Jain (IP Registration No. IBBI/IPA-001/IPP00543/2017-18/10968 has appointed as IRP with respect to the company. It may further be noted that as per section 14 of IBC 2016 the said NCLT order has declared a moratorium prohibiting all of the following namely:

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) Transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) Any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- (d) The recovery of any property by an owner or lessor, where such property is occupied by or in the possession of the corporate debtor.
- (e) Supply of essential goods or services to the corporate debtor as may be specified, shall not be terminated or suspended or interrupted during moratorium period.

This is for your information and record. The company will keep the statutory authorities posted on further developments in this regard.

Please acknowledge receipt of this document.

Thanking you,
For S.R. Industries Limited


Rajender Kumar Jain
Interim Resolution Professional
IP Registration No: IBBI/IPA-001/IPP00543/2017-18/10968

Enclosed:

1. Copy NCLT order, dated 21st December, 2021

Works: Village Singha, Tehsil Haroli, Distt. Una, Himachel Pradesh. Tel: +91 1975 302326