

January 19, 2022

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Company Code No.: 539807

Sub: Clarification on Increase in Volume

Dear Sir/Ma'am,

With reference to your email dated January 19, 2022 bearing No. L/SURV/ONL/PV/VK/ 2021-2022 / 481 seeking clarification with respect to increase in volume, in this regard we wish to inform you that all the necessary disclosures including price sensitive information, if any, has been disclosed by the Company from time-to-time within the stipulated period prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Therefore, the increase in volume of security is purely market driven and the Company has no control over the same.

The Company will continue to disseminate any announcement/price sensitive information to the Exchanges that may have bearing on the price/volume of the shares in time and the same will also be made available on the Company's website for the information of the shareholders.

You are requested to kindly take the same on your records and consider the same as compliance under applicable regulations of Listing Regulations.

Thanking you,

Yours faithfully,

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Shyamal Trivedi Vice President & Company Secretary

For Infibeam Avenues Limite

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,

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