

HCC /INT/2020

02 July 2020

The Corporate Relationship Department
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No CI1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

Ref: SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019

With reference to the above stated subject and as per SEBI Circular No: SEBI/HO/CFD /CMD1/CIR/P/2019/140 dated 21st November 2019, please find enclosed the disclosures as on 31st May 2020 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Co. Ltd**

Sd/-

Vithal P. Kulkarni
Company Secretary

Encl: as above

Enclosure

C1 (a). Disclosure for default in loans including revolving facilities like Cash Credit from Banks and Financial Institutions as 31st May 2020:

Sr. No	Type of disclosure	Details (All amounts are in Rs/Cr)
1.	Name of the Listed entity	Hindustan Construction Company Limited
2.	Date of making the disclosure	02.07.2020
3.	Nature of obligation	As per Annexure
4.	Name of the Lender(s)	As per Annexure
5.	Date of default	As per Annexure
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	
	• Principal	582.36
	• Interest	167.43
	• Other	261.55
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure
8.	Total amount of outstanding borrowings from Banks / financial institutions/ Other Lenders (Fund Based).	3,374.44
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	10,383.68

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. no.	Particulars	Details (All amounts are in Rs/Cr)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date for loans (Fund Based).	3,374.44
B.	Of the total amount outstanding, amount of default as on date	1,011.34
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	N.A.
B.	Of the total amount outstanding, amount of default as on date	N.A.
3.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	10,383.68

ANNEXURE

Hindustan Construction Company Limited. - Cash Credit / WCL - details of Default as on 31.5.2020

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	CC/ WCL Limit	CC/WCL O/S As on 31.5.2020	ROI	Security	CC/WCL Int Overdue	Default Date (for CC/WCL Int Overdue)	WCL Principal Renewal Overdue	WCL Renewal Due Since
1	Bank of Baroda	103.52	104.96	11.25%	Secured	-	-	-	
2	Canara Bank	20.10	29.21	11.25%	Secured	9.11	30-Jun-19	12.00	31-Aug-19
3	DBS Bank	28.42	23.39	11.25%	Secured	0.64	31-Mar-20	-	
4	Federal Bank Ltd.	25.23	26.53	11.25%	Secured	1.30	30-Nov-19	9.50	15-Nov-19
5	ICICI Bank	140.70	148.83	11.25%	Secured	8.13	31-Dec-19	21.20	7-Jan-20
6	IDBI Bank	126.14	129.81	11.25%	Secured	3.67	31-Dec-19	-	
7	Indian Bank	42.80	56.60	11.25%	Secured	9.30	31-Jan-19	16.05	1-Nov-19
8	Jammu & Kashmir Bank	65.32	79.11	11.25%	Secured	13.79	29-Feb-20	39.20	19-Apr-20
9	Oriental Bank of Commerce	15.68	60.59	11.25%	Secured	1.62	31-Jan-20	7.01	31-Jan-20
10	Punjab National Bank	234.09	282.67	11.25%	Secured	4.18	30-Sep-19	148.00	26-May-20
11	Standard Chartered Bank	32.87	37.03	11.25%	Secured	4.16	30-Apr-19		
12	State Bank of India	225.77	282.59	11.25%	Secured	20.26	31-Oct-19	-	
13	Union Bank of India	41.01	44.63	11.25%	Secured	3.62	30-Sep-19	-	
	Total	1,101.7	1,305.9			79.76		252.96	

Note:

Above data are subject to reconciliation with each Lender

WCL principal renewal is revolving facility

CC/WCL O/s includes BG/LC Devolvement for certain lenders

Hindustan Construction Company Limited. - NFB - details of Default as on 31.5.2020

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	Security	NFB Sanctioned (BG +LC)*	NFB (BG+LC)O/s	BG+LC Devolvement	BG+LC 1st Devolvement Date
1	Bank of Baroda	Secured	133.93	73.67	4.23	07-Aug-19
2	State Bank of India	Secured	928.75	656.96	36.56	19-Oct-19
3	Indian Bank	Secured	455.71	420.71	8.75	05-Jul-19
4	ICICI Bank	Secured	1,473.42	1,150.86	29.01	31-Dec-19
5	Canara Bank	Secured	390.87	247.57	31.31	01-Jan-20
6	Punjab National Bank	Secured	847.89	714.58	44.40	14-Jan-20
7	Jammu & Kashmir Bank	Secured	106.67	72.68	18.25	20-Jan-20
8	Oriental Bank of Commerce	Secured	431.40	382.13	43.30	28-Feb-20
9	Union Bank of India		110.44	95.92	10.00	30-Mar-20
	Sub Total (A)		4,879.08	3,815.09	225.80	
Sr. No.	Lenders	Security	Arbitration BG Limit	Arbitration BG O/s	Arbitration BG Devolvement	1st Arbitration BG Devolvement Date
1	Bank of Maharashtra	Secured	17.60	-	11.95	28-Aug-19
2	Union Bank of India	Secured	83.40	45.94	23.81	30-Mar-20
	Sub Total (B)		101.00	45.94	35.76	
	Total (A+B)		4,980.1	3,861.0	261.6	

Note: Above data are subject to reconciliation with each Lender

* Above data are based on S4A implementation and sanctioned Accordingly

Hindustan Construction Company Limited. - Long Term Loans details as on 31.5.2020											
(All Amt. in Rs. Cr.)											
Sr. No.	Name of Bank / Financial Institution	Deal No	Loan Type	Tenure	Rate of Interest	Principal Outstanding as on 31.5.2020	Interest Payable as on 31.5.2020	Total O/s	Date of Default	Principal Default Amount	Interest default Amount
1	AOML	ACECB	ECB	4 years	4.94%	72.51	4.11	76.63	30-Sep-19	33.30	4.11
2	Axis Bank Ltd.	200000	RTL-1	10 years	15.00%	9.25	0.41	9.66			-
3	Axis Bank Ltd.	20151216	RTL350	6 Years	11.75%	8.65	0.30	8.95			-
4	Axis Bank Ltd.	700009	RTL-2	10 years	15.00%	23.12	1.03	24.15			-
5	Axis Bank Ltd.	300005	NCD	10 years	15.00%	18.48	0.78	19.26	15-Apr-20	3.20	0.78
6	Bank of Maharashtra	200005	RTL-1	10 years	15.00%	7.08	0.86	7.94	15-Jul-19	3.23	0.86
7	Bank of Maharashtra	20160217	RTL350	6 Years	11.75%	1.61	0.17	1.78	31-Aug-19	0.36	0.17
8	Canara Bank	700010	RTL-2	10 years	15.00%	15.60	3.01	18.61	15-Apr-19	8.01	3.01
9	Canara Bank	700018	RTL-2	10 years	15.00%	39.07	7.53	46.60	15-Apr-19	20.02	7.53
10	Canara Bank	700020	RTL-2	10 years	15.00%	14.74	2.86	17.60	15-Apr-19	10.11	2.86
11	Canara Bank	700021	RTL-2	10 years	15.00%	9.80	1.90	11.71	15-Apr-19	6.73	1.90
12	Canara Bank	20160127	RTL350	6 Years	11.75%	16.67	2.42	19.09	15-Apr-19	5.31	2.42
13	Canara Bank	1100034	RTL-2	10 years	15.00%	9.81	1.90	11.71	15-Apr-19	6.75	1.90
14	Central Bank of India	1200031	RTL-2	10 years	15.00%	13.03	2.04	15.07	15-Apr-19	6.66	2.04
15	Central Bank of India	20151202	RTL350	6 Years	11.75%	3.40	0.39	3.79	30-Jun-19	1.04	0.39
16	EXIM Bank	200017	RTL-1	10 years	15.00%	0.25	0.01	0.26		-	-
17	EXIM Bank	200018	RTL-1	10 years	15.00%	0.18	0.01	0.19		-	-
18	EXIM Bank	200029	RTL-1	10 years	15.00%	0.12	0.01	0.13		-	-
19	EXIM Bank	1	RTL-1	10 years	15.00%	0.26	0.01	0.27		-	-
20	EXIM Bank	20151126	RTL350	6 years	11.75%	0.17	0.01	0.18		-	-
21	EXIM Bank	700016	RTL-2	10 years	15.00%	0.06	0.00	0.07		-	-
22	EXIM Bank	700017	RTL-2	10 years	15.00%	0.11	0.01	0.12		-	-
23	EXIM Bank	700019	RTL-2	10 years	15.00%	0.20	0.01	0.21		-	-
24	EXIM US	TDECB	ECB	8.59 years	3.20%	52.89	2.15	55.05	31-Aug-19	52.89	2.15
25	IDBI Bank	200006	RTL-1	10 years	15.00%	11.57	0.51	12.09		-	-
26	IDBI Bank	200007	RTL-1	10 years	15.00%	20.06	0.89	20.95		-	-
27	IDBI Bank	200008	RTL-1	10 years	15.00%	10.03	0.44	10.48		-	-
28	IDBI Bank	20160122	RTL350	6 Years	11.75%	11.00	0.36	11.36		-	-
29	IFCI Limited	1300000	RTL-2	10 years	15.00%	39.04	7.17	46.21	15-Apr-19	20.81	7.17
30	IFCI Limited	20160205	RTL350	6 Years	11.75%	8.27	1.19	9.46	30-Apr-19	2.05	1.19
31	Indian Overseas Bank	1200029	RTL-2	10 years	15.00%	24.90	3.91	28.81	15-Apr-19	12.73	3.91
32	LIC OF INDIA	300004	NCD	10 years	15.00%	22.05	4.33	26.38	31-May-19	10.42	4.33
33	LIC OF INDIA	20160413	RTL350	6 Years	11.75%	5.46	0.73	6.19	31-May-19	1.09	0.73
34	NABARD	1800040	WCTL-2	10 years	11.50%	5.53	0.57	6.10	15-Jul-19	2.52	0.57
35	NABARD	1800041	WCTL-2	10 years	11.50%	5.53	0.54	6.07	15-Jul-19	2.52	0.54
36	NABARD	20160411	RTL350	6 years	11.75%	2.19	0.22	2.41	31-Jul-19	0.38	0.22
37	Punjab National Bank	500000	RTL-1	10 years	15.00%	8.26	0.57	8.83	31-Jan-20	2.43	0.57
38	SREI Finance	200023	RTL-1	5 years	15.00%	7.56	1.94	9.50	15-Oct-18	4.40	1.94
39	SREI Finance	200024	RTL-1	5 years	15.00%	15.12	3.86	18.98	15-Oct-18	8.81	3.86
40	SREI Finance	200019	RTL-1	5 years	15.00%	12.25	3.14	15.39	15-Oct-18	7.13	3.14
41	SREI Finance	20151229	RTL350	6 Years	11.75%	6.46	1.35	7.82	30-Sep-18	2.29	1.35
42	State Bank of India	200009	RTL-1	10 years	15.00%	2.95	0.39	3.35	15-Oct-19	1.14	0.39
43	State Bank of India	20151224	RTL350	6 Years	11.75%	0.72	0.07	0.79	30-Sep-19	0.17	0.07
44	State Bank of India	700014	RTL-2	10 years	15.00%	20.59	2.73	23.31	15-Oct-19	7.94	2.73
45	State Bank of India	20160107	RTL350	6 Years	11.75%	4.18	0.43	4.61	15-Oct-19	1.00	0.43
46	State Bank of India	1200030	RTL-2	10 years	15.00%	9.89	1.32	11.21	15-Oct-19	3.81	1.32
47	State Bank of India	20151207	RTL350	6 Years	11.75%	1.64	0.17	1.80	30-Sep-19	0.39	0.17
48	Syndicate Bank	700013	RTL-2	10 years	15.00%	50.57	9.54	60.12	15-Apr-19	25.86	9.54
49	Syndicate Bank	20151203	RTL350	6 Years	11.75%	10.37	1.53	11.90	30-Apr-19	3.05	1.53
50	The Federal Bank Ltd.	1800039	WCTL-2	10 years	11.50%	5.16	0.45	5.61	30-Sep-19	1.99	0.45
51	Union Bank of India	500003	RTL-1	10 years	15.00%	11.15	1.14	12.30	15-Jul-19	5.19	1.14
52	United Bank of India	700015	RTL-2	10 years	15.00%	52.09	5.63	57.72	15-Apr-19	26.64	5.63
53	United Bank of India	20151223	RTL350	6 Years	11.75%	12.62	1.78	14.40	30-Jun-19	3.71	1.78
54	United Bank of India	1200027	RTL-2	10 years	15.00%	26.04	2.83	28.87	15-Apr-19	13.32	2.83
	TOTAL					740.37	91.67	832.03		329.41	87.66

Above data are based on S4A implementation

Above data are subject to reconciliation with each Lender