



Dated: 29.02.2024

To
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538882

SUB: Grant of Employee Stock Options

Dear Sir/ Madam,

This is to inform you that the Company has granted 1,80,000 (One Lac Eighty Thousand) Employee Stock Options under the Company's EFL ESOP SCHEME-2023 to its identified employees. This grant is effective from March 1, 2024.

These shall vest as per the vesting schedule approved by the Nomination and Remuneration Committee/compensation Committee of the Board and can be exercised over the exercise period as approved by the Committee.

**Yours sincerely,
For Emerald Finance Limited**

**(Amarjeet Kaur)
Company Secretary cum Compliance Officer
Membership No. :A17273**

