



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/NOV/2020

November 11, 2020

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001 BSE SCRIP CODE: 520059	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), MUMBAI – 400 051 NSE SCRIP CODE: MUNJALAU
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SUB: OUTCOME OF 182ND BOARD MEETING HELD ON NOVEMBER 11, 2020

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), the Board of Directors of the Company at its 182nd meeting held on Wednesday, November 11, 2020 *inter alia*, has considered and approved the unaudited standalone and consolidated financial results for the second quarter and half-year ended September 30, 2020. A copy of said results along with limited review report by the Statutory Auditors is enclosed.

The Board Meeting commenced at 12:45 p.m. and concluded at 3:57 p.m.

This is for your information and further dissemination.

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,

For MUNJAL AUTO INDUSTRIES LTD.

**RAKESH JOHARI
COMPANY SECRETARY
ACS19153**

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR
QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020**

To,
The Board of Directors
Munjal Auto Industries Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Munjal Auto Industries Limited** ("the Company") for the Quarter and Half Year ended on September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi
Partner
Membership No. 101533
UDIN: 20101533AAAAFM6748
Place: Vadodara
Date: November 11, 2020



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR
QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020**

To,
The Board of Directors
Munjal Auto Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MUNJAL AUTO INDUSTRIES LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary collectively referred as "the Group") for the Quarter and Half Year ended September 30, 2020 (herein after referred to as "the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Subsidiary
1	Indutch Composites Technology Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of subsidiary as mentioned in paragraph 4 above included in the consolidated unaudited financial results, whose interim financial results reflects total revenues, total net profit after tax and total comprehensive income as under for the quarter and six months ended September 30, 2020, total assets as under as at September 30, 2020 and cash flows (net) as under for six months ended September 30, 2020:

(₹ in lakhs)

Particulars	Quarter ended September 30, 2020	Six Months ended September 30, 2020
Total Revenues	2414.12	4229.69
Total net profit/(loss) after tax	(14.43)	(298.25)
Total Comprehensive Income	(1.45)	(283.12)
Total Assets as at September 30, 2020	NA	17,308.03
Cash Inflows/(Outflows)	NA	(0.86)

This interim financial results have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and procedure performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi
Partner
Membership No. 101533
UDIN: 20101533AAAAFN6904
Place: Vadodara
Date: November 11, 2020



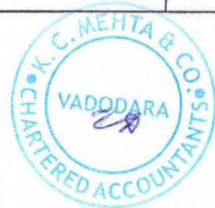


MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
CIN No. L34100GJ1985PLC007958, www.munjralauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

₹ in Lacs

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income												
a.	Revenue from Operations (Gross)	63,083.75	19,458.37	29,538.52	82,542.12	57,463.66	1,13,961.51	65,497.87	21,273.95	32,110.30	86,771.81	62,207.78	1,23,556.71
b.	Other Income	150.98	472.83	154.47	623.81	226.72	859.98	36.08	364.46	168.63	400.54	257.88	541.87
	Total Income	63,234.73	19,931.20	29,692.99	83,165.93	57,690.38	1,14,821.49	65,533.95	21,638.41	32,278.93	87,172.35	62,465.66	1,24,098.58
2.	Expenses												
a.	Cost of Material consumed	57,239.85	17,883.21	21,005.70	75,123.06	43,218.98	89,484.34	58,634.23	18,523.31	21,836.85	77,157.54	44,702.97	92,534.60
b.	Change in Inventories of Finished goods and Work in Progress	(253.09)	(17.84)	2,408.27	(270.93)	2,135.69	2,322.36	(1,598.88)	(545.47)	2,568.66	(2,144.35)	2,272.17	1,160.13
c.	Employee benefits expenses	1,826.16	1,162.52	2,092.04	2,988.68	3,971.83	7,954.50	2,566.06	1,836.54	2,875.08	4,402.60	5,437.77	11,059.47
d.	Finance Cost	205.18	216.42	201.21	421.60	358.72	843.95	385.41	371.47	221.64	756.88	389.72	1,204.93
e.	Depreciation and amortisation expenses	571.31	580.20	532.63	1,151.51	1,028.98	2,157.00	977.67	987.14	721.21	1,964.81	1,399.99	3,149.97
f.	Other expenses	2,906.97	1,054.98	2,999.15	3,961.95	5,924.71	11,374.27	3,834.11	1,694.28	3,762.97	5,528.40	7,326.68	14,283.32
	Total Expenses	62,496.38	20,879.49	29,239.00	83,375.87	56,638.91	1,14,136.42	64,798.60	22,867.27	31,986.41	87,665.88	61,529.30	1,23,392.42
3.	Profit before Tax & Exceptional Items (1-2)	738.35	(948.29)	453.99	(209.94)	1,051.47	685.07	735.35	(1,228.86)	292.52	(493.53)	936.36	706.16
4.	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	(32.56)
5.	Profit before Tax (3-4)	738.35	(948.29)	453.99	(209.94)	1,051.47	685.07	735.35	(1,228.86)	292.52	(493.53)	936.36	673.60
6.	Tax Expense												
	- Current Tax	2.76	4.60	110.69	7.36	329.97	124.42	2.76	4.60	115.67	7.36	355.82	126.30
	- Deferred Tax	(27.93)	(16.94)	40.45	(44.88)	11.46	67.05	(13.62)	(10.82)	38.23	(24.45)	2.07	173.43
		(25.17)	(12.34)	151.14	(37.52)	341.43	191.47	(10.86)	(6.22)	153.90	(17.09)	357.89	299.73
7.	Profit/(Loss) for the period from continuing operations (5-6)	763.52	(935.95)	302.85	(172.42)	710.04	493.60	746.21	(1,222.64)	138.62	(476.44)	578.47	373.87
8.	Other Comprehensive incomes / (expenses)												
a.	- Items that will not be reclassified to profit or loss :	(11.86)	(11.86)	(10.35)	(23.72)	(20.70)	(47.44)	5.68	(8.95)	(1.11)	(3.27)	(11.26)	(35.81)
	- Income tax liability to items that will not be reclassified to profit or loss:	4.14	4.14	3.62	8.29	7.23	16.58	(0.41)	3.38	1.05	2.97	4.60	13.56
9.	Total comprehensive incomes (7+8)	755.80	(943.67)	296.12	(187.85)	696.57	462.74	751.48	(1,228.21)	138.56	(476.74)	571.81	351.62
	Profit for the year attributable to:												
	- Owners of the Company	763.52	(935.95)	302.85	(172.42)	710.04	493.60	751.75	(1,130.89)	191.17	(379.15)	620.57	412.18
	- Non-controlling interests							(5.54)	(91.75)	(52.55)	(97.29)	(42.10)	(38.31)
	Other comprehensive income for the year												
	- Owners of the Company	(7.72)	(7.72)	(6.73)	(15.43)	(13.47)	(30.86)	1.12	(6.26)	(2.20)	(5.14)	(8.84)	(25.01)
	- Non-controlling interests							4.15	0.69	2.13	4.84	2.18	2.75
	Total comprehensive income for the year												
	- Owners of the Company	755.80	(943.67)	296.12	(187.85)	696.57	462.74	752.87	(1,137.15)	188.97	(384.29)	611.73	387.18
	- Non-controlling interests							(1.39)	(91.06)	(50.41)	(92.45)	(39.92)	(35.56)
10.	Paid-up equity share capital of face value of the share (Rs.2/-)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
11.	Earning Per Equity Share												
a.	Basic	0.76	(0.94)	0.30	(0.17)	0.71	0.49	0.75	(1.22)	0.14	(0.48)	0.58	0.37
b.	Diluted	0.76	(0.94)	0.30	(0.17)	0.71	0.49	0.75	(1.22)	0.14	(0.48)	0.58	0.37



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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020				₹ in Lacs	
Sr. No.	Particulars	Standalone		Consolidated	
		30-Sep-20	31-Mar-20	30-Sep-20	31-Mar-20
		Unaudited	(Audited)	Unaudited	(Audited)
A	ASSETS				
	(1) Non-Current Assets				
	(a) Property, Plant and Equipment	20,405.96	21,981.03	26,232.41	27,921.64
	(b) Capital work-in-progress	322.54	165.65	322.54	165.65
	(c) Investment Property	2,646.07	2,645.70	-	-
	(d) Investment property under construction	-	-	-	-
	(e) Goodwill on consolidation	-	-	46.05	46.05
	(f) Intangible Assets	173.71	201.27	226.42	263.42
	(g) Right of Use Assets	3,285.20	3,373.43	5,448.08	6,118.36
	(h) Financial Assets				
	(i) Investments	3,001.93	3,001.93	-	-
	(ii) Deposits	218.61	217.61	662.14	617.04
	(i) Deferred Tax Assets (Net)	1,300.64	1,247.48	1,300.64	1,247.48
	(j) Other non-current assets	48.11	65.47	1,902.44	1,757.19
	Total non-current assets	31,402.77	32,899.58	36,140.72	38,136.84
	(2) Current Assets				
	(a) Inventories	5,645.08	6,430.79	10,416.99	9,276.39
	(b) Financial Assets				
	(i) Investments	0.72	1,888.01	3.27	2,072.69
	(ii) Trade receivables	52,682.09	25,445.74	54,433.03	26,887.18
	(iii) Cash and cash equivalents	49.59	1,555.56	51.33	1,558.17
	(iv) Other Bank Balances	108.33	108.64	248.33	139.14
	(v) Loans	61.49	63.52	117.36	137.06
	(vi) Other Financial assets	-	41.67	3.15	41.91
	(c) Current Tax Assets (net)	464.91	286.78	530.37	496.55
	(d) Other current assets	1,009.26	789.34	1,108.46	883.95
	Total current assets	60,021.47	36,610.05	66,912.29	41,493.02
	TOTAL ASSETS	91,424.24	69,509.63	1,03,053.01	79,629.87
	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share Capital	2,000.00	2,000.00	2,000.00	2,000.00
	(b) Other Equity	27,185.81	27,373.66	26,508.34	26,892.64
	(c) Non Controlling Interest	-	-	1,072.19	1,164.64
	Total equity	29,185.81	29,373.66	29,580.53	30,057.28
	Liabilities				
	(1) Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	6,553.52	6,791.15	9,581.52	9,324.93
	(ii) Other Financial liabilities	177.29	1,112.50	2,203.68	3,004.94
	(b) Provisions	727.30	559.93	1,076.39	857.46
	(c) Deffered Tax Liability	-	-	91.36	65.61
	Total non-current liabilities	7,458.11	8,463.58	12,952.95	13,252.94
	(2) Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	2,340.61	1,000.00	3,600.69	1,591.15
	(ii) Trade payables				
	(A) due to micro enterprises and small enterprises	4,231.70	3,516.26	4,629.70	3,313.07
	(B) due to other than micro enterprises and small enterprises	40,520.42	22,516.80	42,156.78	24,937.09
	(iii) Other Financial liabilities	4,050.65	2,873.16	5,072.30	3,772.84
	(b) Other current liabilities	2,984.72	1,113.95	4,304.44	1,933.66
	(c) Current Tax Liabilities (Net)				
	(c) Provisions	652.22	652.22	755.62	771.83
	Total current liabilities	54,780.32	31,672.39	60,519.53	36,319.65
	TOTAL EQUITY AND LIABILITIES	91,424.24	69,509.63	1,03,053.01	79,629.87



Notes :-

- 1 The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November 2020.
- 2 The financial results for the quarter ended on Sept 30, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Holding Company's operations are limited to the one Operating Segment namely: "Manufacturing of Auto Components". The Group has two reportable segments namely: "Manufacturing of Auto Components" and "Manufacturing of Composite Products & Moulds". Segment Reporting is in attached annexure.
- 4 The Company's operations and financial results for the quarter ended June 30, 2020 were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lock down announced by the Government of India. The operations have gradually resumed during the previous quarter with requisite precautions in place. The situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
- 5 Figures for the previous periods have been regrouped to conform to the figures of the current period.

Date : November 11, 2020
Place : Gurugram



By order of the Board of Directors
For MUNJAL AUTO INDUSTRIES LIMITED

A handwritten signature in blue ink that reads "Anuj Munjal".

ANUJ MUNJAL
WHOLE TIME DIRECTOR
DIN : 02714266



MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara

CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22

Consolidated Segment Revenue, Results, Assets and Liabilities

₹ in Lacs

Sr. No.	Particulars	Quarter ended 30th Sept, 2020	Quarter ended 30th June, 2020	Quarter ended 30th Sept, 2019	Half Year ended 30th Sept, 2020	Half Year ended 30th Sept, 2019	Year ended 31st March, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Segment Revenue						
	(i) Auto Components	63,083.75	19,458.37	29,538.51	82,542.12	57,463.66	1,13,961.51
	(ii) Composite Products and Moulds	2,414.12	1,815.58	2,571.79	4,229.69	4,744.12	9,595.20
	Other Unallocated						
	Less: Inter Segment Revenue						
	Revenue from Operations	65,497.87	21,273.95	32,110.30	86,771.81	62,207.78	1,23,556.71
II	Segment Results Profits (+)/Losses (-) before tax and interest from each segment						
	(i) Auto Components	943.54	(731.87)	530.19	211.66	1,285.18	1,529.03
	(ii) Composite Products and Moulds	177.22	(125.52)	(16.03)	51.68	40.90	349.50
	Total	1,120.76	(857.39)	514.16	263.34	1,326.08	1,878.53
	Less:						
	i. Finance Cost	385.41	371.47	221.64	756.88	389.72	1,204.93
	ii. Other unallocable expenditure net of unallocable income						
	Profit before tax	735.35	(1,228.86)	292.52	(493.54)	936.36	673.60
III	Segment Assets						
	(i) Auto Components	91,424.24	66,554.26	57,371.69	91,424.24	57,371.70	69,509.63
	(ii) Composite Products and Moulds	17,399.38	16,167.19	7,413.97	17,399.38	7,413.97	15,782.42
	Total	1,08,823.62	82,721.46	64,785.66	1,08,823.62	64,785.67	85,292.05
IV	Segment Liabilities						
	(i) Auto Components	91,424.24	66,554.26	57,371.69	91,424.24	57,371.70	69,509.63
	(ii) Composite Products and Moulds	17,399.38	16,167.19	7,413.97	17,399.38	7,413.97	15,782.42
	Total	1,08,823.62	82,721.46	64,785.66	1,08,823.62	64,785.67	85,292.05



MUNJAL AUTO INDUSTRIES LIMITED
Statement of Cash Flows for the Half year ended 30th September, 2020

₹ in Lacs

Particulars	Standalone		Consolidated	
	30-09-2020	30-09-2019	30-09-2020	30-09-2019
	Unaudited	Unaudited	Unaudited	Unaudited
[A] CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	(209.94)	1,051.47	(493.53)	942.15
Adjustments for:				
Depreciation and amortisation expense	1,151.51	1,028.98	1,964.81	1,394.20
Finance Cost	418.56	358.72	753.57	387.80
(Profit)/Loss on sale/discard of Property, Plant and Equipment (Net)	48.87	(2.53)	48.87	(2.53)
Unwinding of discount	3.04	3.20	10.15	6.26
Interest Income	(13.53)	(3.32)	(16.67)	(19.03)
Dividend received	(3.86)	-	(3.86)	-
Net Profit on sale of Current Investments	(21.06)	(9.89)	(23.93)	(9.89)
Net gain / (Loss) on investments carried at fair value through Profit or Loss	(0.00)	(10.47)	(0.00)	(10.47)
Sundry balances written back (net)	(2.62)	-	(2.62)	-
Unrealised foreign exchange (gain)/loss (Net)	-	2.72	-	2.72
Re-measurement of defined benefit plans	(23.72)	(20.70)	(3.27)	(30.14)
Operating Profit before changes in working capital	1,347.25	2,398.18	2,233.52	2,661.07
Adjustment for (Increase)/Decrease in Operating Assets				
Inventories	785.71	1,562.07	(1,140.61)	1,549.27
Trade Receivables	(27,236.35)	(5,430.33)	(27,586.70)	(5,543.85)
Other Financial Assets	89.26	(8.18)	(118.05)	(552.13)
Other Assets	(178.25)	162.14	251.14	108.66
Adjustment for Increase/(Decrease) in Operating Liabilities				
Trade Payables	18,721.68	(576.46)	18,579.76	(304.50)
Provisions	170.73	110.45	198.98	214.46
Other Liabilities	2,014.81	624.86	2,848.24	5,787.42
Cash flow from operations after changes in working capital	(4,285.16)	(1,157.27)	(4,733.72)	3,920.40
Net Direct Taxes (Paid)/Refunded	(184.91)	(216.18)	(400.00)	(162.68)
Net Cash Flow from/(used in) Operating Activities	(4,470.07)	(1,373.45)	(5,133.72)	3,757.72
[B] CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, Investment Property including Capital Advances & CWIP	(373.23)	(3,689.23)	(614.32)	(9,828.87)
Proceeds from Sale of Property, Plant and Equipment	639.16	9.80	639.16	9.80
Investment in Subsidiary	-	-	-	-
Loan given to Subsidiary	-	-	-	-
Loan received back from Subsidiary	-	-	-	-
Purchase of Investments	(24,013.89)	(25,130.71)	(24,013.89)	(24,903.31)
Sale of Investments	25,922.24	25,896.86	26,104.37	25,896.86
Interest Income	13.53	22.40	16.63	38.80
Dividend Income	3.86	-	3.86	-
Bank Balances not considered as Cash and Cash Equivalents	0.32	9.77	(109.19)	54.05
Net Cash Flow from/(used in) Investing Activities	2,191.99	(2,881.11)	2,026.62	(8,732.67)
[C] CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings	-	4,550.20	521.29	5,591.18
Repayment of Borrowings	(237.63)	(545.24)	(264.69)	(545.24)
Issue of Equity Share Capital	-	-	-	-
Payment of dividend	-	(1,000.00)	-	(1,000.00)
Payment of dividend distribution tax	-	(205.55)	-	(205.55)
Payment of Lease Liabilities	(88.64)	(45.65)	(88.64)	(45.65)
Net Increase/(Decrease) in Working Capital Borrowings	1,340.61	515.70	2,009.54	302.83
Finance cost	(242.23)	(330.72)	(577.24)	(359.80)
Net Cash Flow from/(used in) Financing Activities	772.11	2,938.74	1,600.26	3,737.77
Net Increase/ (Decrease) in Cash and Cash Equivalents	(1,505.97)	(1,315.82)	(1,506.84)	(1,237.18)
Cash & Cash Equivalents at beginning of year	1,555.56	1,336.85	1,558.17	1,447.43
Cash and Cash Equivalents at end of year (see Note 1)	49.59	21.03	51.33	210.25



Notes:

1	Cash and Cash equivalents comprise of:				
	Cash on Hands	9.29	11.85	10.34	12.19
	Balance with Banks				
	In Current Accounts	-	9.18	0.68	14.54
	In Cash Credit Accounts	40.30	-	40.30	100.00
	In Fixed Deposits	-	-	-	83.52
	Cash and Cash equivalents as restated	49.59	21.03	51.33	210.25

2 Figures of the previous year have been regrouped wherever necessary.



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