

Date: 11.03.2020

Bombay Stock Exchange Ltd. (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELENT) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	Welspun Enterprises Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sub.: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015

This is to inform you that we, Welspun Group Master Trust ("WGMT"), Aryabhat Vyapar Private Limited ("AVPL") and Welspun Investments and Commercials Limited ("WICL") (Constituents of Welspun Promoter Group and person acting in concert with them) have acquired Equity shares of **Welspun Enterprises Limited** from the open market in the following manner:

Sr. No.	Name of the entity	No. of Equity Shares acquired
1.	Welspun Group Master Trust	18,70,463
2.	Aryabhat Vyapar Private Limited	1,35,000
3.	Welspun Investments and Commercials Limited	7,44,632
	Total	27,50,095

Please find attached herewith, disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format. You are requested to take the same on your record and oblige

Thanking You.


Yours Faithfully,

For Welspun Group Master Trust


Balkrishan Goenka
Trustee



For Aryabhat Vyapar Private Limited


Devedra Patil
Director
DIN: 00062784



For Welspun Investments and Commercials Limited


Amol Nandedkar
Company Secretary
ACS: 23661



Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Welspun Enterprises Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	<u>Acquirer:</u> Balkrishan Goenka, Trustee of Welspun Group Master Trust Aryabhat Vyapar Private Limited Welspun Investments and Commercials Limited (Constituents of Welspun Promoter Group and person acting in concert with them)		
Whether the acquirer/seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a. Shares carrying voting rights Refer Annexure A			
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c. Voting rights (VR) otherwise than by equity shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)			
Details of acquisition/Sale			
a. Shares carrying voting rights acquired/sold Refer Annexure A			
b. VRs acquired /sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

d. Shares encumbered / invoked/released by the acquirer	-	-	-
e. Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a. Shares carrying voting rights Refer Annexure A			
b. Shares encumbered with the acquirer	-	-	-
c. VRs otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e. Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 11, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Paid up equity share capital (₹) – Rs.1,484,580,560 /- No. of paid up equity shares – 148,458,056		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Paid up equity share capital (₹) – Rs.1,484,580,560 /- No. of paid up equity shares – 148,458,056		
Total diluted share/voting capital of the TC after the said acquisition	Paid up equity share capital (₹) – Rs.1,484,580,560 /- No. of paid up equity shares – 148,458,056		


Yours Faithfully,

For Welspun Group Master Trust


Balkrishan Goenka
Trustee



For Aryabhat Vyapar Private Limited


Devendra Patil
Director
DIN: 00062784



For Welspun Investments and Commercials Limited


Amol Nandedkar
Company Secretary
ACS: 23661



Encl: as above

Annexure A

Shareholder	Before the proposed transaction			Details of transaction			After the proposed transaction		
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Acquirer & PAC									
BK Goenka	84	0.00	0.00	-	-	-	84	0.00	0.00
R R Mandawewala	120	0.00	0.00	-	-	-	120	0.00	0.00
Welspun Investments & Commercials Ltd	3,380,578	2.28	2.28	744,632	0.50	0.50	4,125,210	2.78	2.78
Aryabhat Vyapar Private Limited	3,070,936	2.07	2.07	135,000	0.09	0.09	3,205,936	2.16	2.16
Balkrishan Goenka, Trustee of Welspun Group Master Trust	64,914,063	43.73	43.73	1,870,463	1.26	1.26	66,784,526	44.99	44.99
Co-Promoters									
Intech Metals S A	-	-	-	-	-	-	-	-	-
Total - Promoter and PAC's	71,365,781	48.07	48.07	2,750,095	1.85	1.85	74,115,876	49.92	49.92

