



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Dt.27.05.2019

Corporate Relationship Department ,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal street,  
Mumbai – 400 001,

Security Code:519397

Dear Sirs,

Sub: Submission of Audited financial results 2018-2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith

- (i) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2019
- (ii) Statement of Assets and liabilities statement
- (iii) Auditors report for the quarter and year ended 31<sup>st</sup> March 2019
- (iv) Declaration pursuant to SEBI CIRCULAR No. CIR/ CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

We request to take note of the same and kindly acknowledge the receipt.

Thanking you,  
For Sharat Industries Limited



  
C. Rubavathy

Company Secretary & Compliance Officer

SHARAT INDUSTRIES LIMITED  
CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Rupees in Lakhs (Except per share data)

Sr No	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>					
	(a)Net Sales/income from operations	7,216.22	4,787.10	4,404.01	19,442.74	14,773.82
	(b)Other Income	5.86	80.58	32.38	123.17	101.20
<b>2</b>	<b>Total Income(a+b)</b>	<b>7,222.08</b>	<b>4,867.68</b>	<b>4,436.39</b>	<b>19,565.91</b>	<b>14,875.02</b>
<b>3</b>	<b>Expenses</b>					
	(a)Cost of materials consumed	5,113.42	4,302.05	3,645.29	15,370.43	11,763.44
	(b)Purchase of stock-in-trade					
	(c)Changes in inventoriesof finished goods, work-in-progress and stock-in-trade	358.00	(810.84)	(141.62)	(959.08)	(644.42)
	(d)Employee benefits expenses	244.37	236.41	202.52	876.54	745.02
	(e)Finance Costs	125.97	179.65	109.58	561.58	440.27
	(f)Depreciation and amortisation expense	97.70	80.40	71.53	326.38	267.97
	(g)Other expense	1,038.12	826.78	472.98	3,035.46	2,148.65
	<b>Total Expenses</b>	<b>6,977.58</b>	<b>4,814.45</b>	<b>4,360.28</b>	<b>19,211.31</b>	<b>14,720.93</b>
<b>4</b>	<b>Profit before tax (2-3)</b>	<b>244.50</b>	<b>53.23</b>	<b>76.11</b>	<b>354.60</b>	<b>154.09</b>
<b>5</b>	<b>Tax Expenses</b>					
	(a)Current tax	52.51	16.61	(0.44)	86.86	22.95
	(b)Short provision of income tax in respect of earlier years					
	(c)Deferred tax charge/ (credit)	(22.32)		-	(22.32)	23.81
<b>6</b>	<b>Profit for the period (4-5)</b>	<b>214.31</b>	<b>36.62</b>	<b>76.55</b>	<b>290.06</b>	<b>107.34</b>
<b>7</b>	<b>Other Comprehensive income</b>					
	Items that will not be reclassified to profit or loss (Net of Income Tax )	(0.19)	(0.11)	4.06	(0.52)	4.28
<b>8</b>	<b>Total other comprehensive income, net of income tax</b>	<b>(0.19)</b>	<b>(0.11)</b>	<b>4.06</b>	<b>(0.52)</b>	<b>4.28</b>
<b>9</b>	<b>Total comprehensive income (6+8)</b>	<b>214.12</b>	<b>36.51</b>	<b>80.62</b>	<b>289.54</b>	<b>111.62</b>
<b>10</b>	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	<b>2201.25</b>	<b>2201.25</b>	<b>2201.25</b>	<b>2201.25</b>	<b>2201.25</b>
<b>11</b>	<b>Earnings per share Face value of Rs. 10 each (not annualised):</b>					
	(a)Basic (Rs.)	0.97	0.17	0.37	1.32	0.51
	(b)Diluted (Rs.)	0.97	0.17	0.37	1.32	0.51
	See accompanying notes to the Financial Results					



For Sharat Industries Limited

*S. Prasad Reddy*

S. Prasad Reddy  
Managing Director

Place: Nellore  
Date: 27 May 2019

SHARAT INDUSTRIES LIMITED  
CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2019

Rupees in Lakhs

Sr.No	Particulars	As at 31 March 2019	As at 31 March 2018
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non- Current assets</b>		
	Property, plant & equipment		
	Capital work-in- progress	4,328.30	3,711.90
	Intangible assets	26.99	66.67
	Intangible assets under development	4.79	5.77
	Financial assets	-	-
	Other financial assets	-	-
	Income tax assets (net)	-	-
	Other non- current assets	-	-
		139.53	135.68
		<b>4,499.61</b>	<b>3,920.01</b>
2	<b>Current Assets</b>		
	Inventories		
	Financial Assets	4,079.10	3,508.61
	Trade receivables		
	Cash and cash equivalents	4,171.40	2,311.75
	Bank balances other than cash and cash equivalents	153.66	101.34
	Loans	471.19	387.46
	Derivative contract assets	-	-
	Other financial assets	-	-
	Other current assets	-	-
		831.62	772.51
		<b>9,706.97</b>	<b>7,081.67</b>
	<b>Total Assets</b>	<b>14,206.58</b>	<b>11,001.68</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity Share capital	2,201.25	2,201.25
	Other equity	3,100.51	2,815.26
		<b>5,301.76</b>	<b>5,016.51</b>
	<b>LIABILITIES</b>		
1	<b>Non-Current liabilities</b>		
	Financial liabilities		
	Borrowings	1,464.40	929.28
	Provisions	19.67	14.33
	Deferred tax liabilities(net)	3.92	14.25
		<b>1,487.99</b>	<b>957.86</b>
2	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	4,466.37	3,390.18
	Trade payables	2,217.95	1,368.35
	Other financial liabilities	217.10	4.82
	Other current liabilities	18.42	45.54
	Provisions	496.99	218.42
	Current tax liabilities(net)	-	-
		<b>7,416.83</b>	<b>5,027.31</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,206.58</b>	<b>11,001.68</b>



For Sharat Industries Limited

*S. Prasad Reddy*

S. Prasad Reddy  
Managing Director

Place: Nellore  
Date: 27 May 2019

## Notes to the Statement of audited Financial Results-

- 1 The standalone financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 27 May 2019. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of Companies Act, 2013 read with the rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of the Companies Act 2013.
- 2 The Ministry of Corporate Affairs has notified Ind AS 115 - Revenue from Contracts from Customers with effect from 01st April 2018. Considering the nature of business of the Company, there is no impact due to adoption of Ind AS 115.
- 3 The Statutory auditors of the company have audited the above financial results of the company for the year ended 31 March 2019 in compliance with Regulation 33 of SEBI (LODR) Refulations 2015 and have expressed an unmodified opinion on the same.
- 4 The figures for the Quarter ended March 2019 and 31 March 2018 are balancing figures between the audited figures in respect of full financial year and the published year-to-date figure upto 3rd quarter of the respective financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- 5 The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

Place : Nellore  
Date: 27 May 2019



For Sharat Industries Limited

A handwritten signature in blue ink, appearing to read "S. Prasad Reddy".

S. Prasad Reddy  
Managing Director

**Auditor's Report on audited annual Financial Results of Sharat Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**Sharat Industries Limited**

We have audited the accompanying annual financial results of **SHARAT INDUSTRIES LIMITED** for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as modified by SEBI Circular No.CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July 2016. Attention is drawn to the fact that the figures for the quarter ended March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are balancing figures between the audited figures in respect of full financial year and the published year-to-date figure upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which is the responsibility of the Company's Management. Our responsibility is to express opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING**

In our opinion and to the best of our information and according to the explanation given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For A.R.Krishnan & Associates  
Chartered Accountants  
Firm Regn.No.009805S



*A Senthil Kumar*

(A.Senthil Kumar)

Partner

Membership No.: 214611

Place: Nellore

Date : May 27, 2019



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

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Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

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E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

27th May, 2019

Corporate Relationship Department,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal street,  
Mumbai – 400 001,

Dear Sir,

**Sub:** Declaration Pursuant to Regulation 33(3) ((1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

**Ref :** Scrip Code: 519397

I, S. Prasad Reddy, Managing Director of M/s. Sharat Industries Limited having its Registered office at Venkannapalem Village T.P.gudur mandal SPSR Nellore District Andhra Pradesh hereby declare that, the M/s. AR. Krishnan and Associates, Chartered Accountants, Statutory Auditors of the company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31st March, 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended Vide its circular no CIR/CFD/CMD56/2016 dated 27th May, 2016.

Thanking you

Yours faithfully  
For Sharat Industries Ltd

S. Prasad Reddy  
Managing director

