

IRSL:STEXCH:2023-24:  
16<sup>th</sup> May 2023

Corporate Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

Corporate Relations Department  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Reg: Disclosure under Regulation 30 read with Regulation 31(A) of the SEBI (LODR) Regulations, 2015 - Request for Re-classification received from Mr. Devang Kumar**

Dear Sir/Madam,

This has a reference to our communication dated 11<sup>th</sup> May 2023, regarding letter dated 11<sup>th</sup> May 2023 received from Mr. Devang Kumar seeking re-classification of his name from the category of "Promoter Group" of the Company to "Public" in terms of Regulation 31(A) of the SEBI (LODR) Regulations, 2015. Mr. Devang Kumar confirms that he fulfills and shall continue to fulfill the conditions set out under Regulation 31(A) of the SEBI (LODR) Regulations, 2015.

The Board of Directors of the Company at its meeting held on 16<sup>th</sup> May 2023, considered letter of Mr. Devang Kumar and approved re-classification from Category of "Promoter Group" to "Public" as he conforms to the conditions set out under Regulation 31(A) of the SEBI (LODR) Regulations, 2015. A certified copy of the resolution passed by the Board of Directors of the Company, in this regard is attached herewith.

Mr. Devang Kumar do not hold any equity shares of our Company as on date and neither he nor persons related to him seeking re-classification together hold any equity shares/voting rights in the Company. Accordingly, the Company is proceeding with complying with condition of Regulation 31(A) of the SEBI (LODR) Regulations, 2015 to give effect thereto.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**

**PAWAN KUMAR THAKUR**  
Digitally signed by PAWAN KUMAR THAKUR  
DN: cn=PAWAN KUMAR THAKUR, o=INDO RAMA SYNTHETICS (INDIA) LIMITED, email=PAWAN.KUMAR.THAKUR@INDORAMAINDIA.COM, c=IN, postalCode=122015, serialNumber=1, uri=mailto:PAWAN.KUMAR.THAKUR@INDORAMAINDIA.COM

**Pawan Kumar Thakur**  
**Company Secretary and Compliance Officer**

Encl.: As above



**INDO RAMA SYNTHETICS (INDIA) LTD.**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 41<sup>ST</sup> MEETING OF THE BOARD OF DIRECTORS OF INDO RAMA SYNTHETICS (INDIA) LIMITED, CIN L17124MH1986PLC166615, HELD ON TUESDAY, 16<sup>TH</sup> DAY OF MAY 2023, THROUGH VIDEO CONFERENCING (VC), DEEMED AT A-31, MIDC INDUSTRIAL AREA, BUTIBORI, NAGPUR-441122, MAHARASHTRA**

**RE-CLASSIFICATION OF MR. DEVANG KUMAR, FROM THE PROMOTER GROUP TO PUBLIC SHAREHOLDER OF THE COMPANY:**

“**RESOLVED THAT** the Board do take note of letter dated 11<sup>th</sup> May 2023, received from Mr. Devang Kumar, seeking re-classification of his name from the Category of “Promoter Group” of the Company to “Public” and confirming that he fulfils and shall continue to fulfil the conditions set out under Regulation 31(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

**RESOLVED FURTHER THAT** the Board do hereby approve the re-classification of Mr. Devang Kumar from Category of “Promoter Group” to “Public” as he conforms to the conditions set out under Regulation 31(A) of the SEBI (LODR) Regulations 2015;

**RESOLVED FURTHER THAT** necessary application(s) be made to the Stock Exchanges, where equity shares of the Company are listed, i.e., BSE Limited and National Stock Exchange of India Limited, and/or to any other authority for their approval as may be necessary to give effect to such re-classification and severally authorise Mr. Om Prakash Lohia (DIN 00206807), Chairman and Managing Director and/or Mr. Pawan Kumar Thakur (ICSI Membership No. FCS 6474), Company Secretary and Compliance Officer of the Company, to sign applications, papers, documents, etc., and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable in order to give effect to the above resolution;

Certified to be true copy  
for **Indo Rama Synthetics (India) Limited**

PAWAN KUMAR THAKUR

Digitally signed by PAWAN KUMAR THAKUR  
DN: cn=PAWAN KUMAR THAKUR, o=INDO RAMA SYNTHETICS (INDIA) LIMITED, email=PAWAN.KUMAR.THAKUR@INDORAMAINDIA.COM, ou=INDO RAMA SYNTHETICS (INDIA) LIMITED, c=IN  
Date: 2023.05.16 21:05:57 +05'30'

**Pawan Kumar Thakur**  
**Company Secretary and Compliance Officer**



**INDO RAMA SYNTHETICS (INDIA) LTD.**