

Date: 2nd November ,2023

The Bombay Stock Exchange Limited
“P.J. Towers”
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Thursday, i.e. 2nd November, 2023

Pursuant to Regulation 30, 33(3)(b) and 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) and (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) issued by SEBI, we hereby inform you that the Board of Directors, at its meeting held today i.e. **2nd November, 2023** through video conferencing at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai - 400020 has, inter alia, approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September , 2023.

Accordingly, we have enclosed the following statements:

- a. Un-Audited Standalone financial results for the quarter and half year ended on 30th September, 2023;
- b. Un-Audited Consolidated financial results for the quarter and half year ended on 30th September, 2023;
- c. Statement of Assets and Liabilities and the Cash Flow Statement for the Quarter and half year ended 30th September,2023 and
- d. Limited Review Report dated 2nd November, 2023, submitted by the Company’s Statutory Auditors in respect of the Standalone and Consolidated Un-Audited financial results.

The meeting of the Board of Directors commenced at 03.30 p.m. (IST) and concluded at 5.50 p.m. (IST).

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,
Yours faithfully,

For **NOCIL Limited**

Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary
Encl: as above

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NOCIL LIMITED** ("the Company") for the quarter and six months ended September 30, 2023, together with the Unaudited Statement of Standalone Balance Sheet, Unaudited Statement of Standalone Cash Flow and the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 2, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166


Darajus Z. Fraser
PARTNER

M. No.: 42454

UDIN: 23042454BGXFVO1527

Mumbai: November 02, 2023.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

***TO THE BOARD OF DIRECTORS
OF NOCIL LIMITED***

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NOCIL LIMITED** ("the Company", "the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter and six months ended September 30, 2023, together with the Unaudited Statement of Consolidated Balance Sheet, Unaudited Statement of Consolidated Cash Flow and the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialed by us for identification).
2. This Statement which is the responsibility of the Parent's Management has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors at its respective meetings held on November 02, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned subsidiary PIL Chemicals Limited.



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters:**
7. We did not review the interim financial results of a subsidiary included in the Unaudited Consolidated Financial Results of the Group; whose financial results reflect total assets of Rs. 44.45 crores as at September 30, 2023 and total revenues of Rs. 5.05 crores and Rs. 10.68 crores, net profit after tax of Rs. 0.73 crores and Rs. 1.59 crores and total comprehensive income of Rs. 0.12 crores and Rs. 0.06 crores for the quarter ended September 30, 2023 and for the period from April 1, 2023, to September 30, 2023, respectively and cash inflows (Net) of Rs. 3.48 crores for the period from April 1, 2023, to September 30, 2023, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser
PARTNER

M. No.: 42454

UDIN: 23042454BGXFVE5542

Mumbai: November 02, 2023.



NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

Rs. in Crores

Sr. No.	Particulars	Standalone					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	350.88	396.67	389.23	747.55	898.13	1,616.57
2	Other Income	4.91	4.73	1.19	9.64	1.46	7.25
3	Total Income (1+2)	355.79	401.40	390.42	757.19	899.59	1,623.82
4	Expenses						
	a) Cost of materials consumed	189.97	222.09	228.00	412.06	496.53	908.72
	b) Purchases of stock-in-trade	0.73	0.68	0.77	1.41	1.88	3.21
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	7.83	4.37	(22.92)	12.20	(19.82)	(24.31)
	d) Employee benefits expense	22.99	23.65	20.45	46.64	43.62	84.21
	e) Finance costs	0.32	0.38	0.34	0.70	0.62	1.19
	f) Depreciation and amortisation expense	12.73	12.61	13.63	25.34	27.00	54.39
	g) Other expenses	85.27	91.51	101.48	176.78	212.60	395.71
	Total Expenses	319.84	355.29	341.75	675.13	762.43	1,423.12
5	Profit Before Tax (3-4)	35.95	46.11	48.67	82.06	137.16	200.70
6	Tax Expense						
	Current Tax	8.26	12.16	11.51	20.42	33.68	48.27
	Excess provision for tax relating to earlier years	-	-	0.28	-	0.28	0.29
	Deferred Tax	0.82	0.37	0.97	1.19	1.66	3.46
	Total Tax Expense	9.08	12.53	12.76	21.61	35.62	52.02
7	Profit After Tax (5-6)	26.87	33.58	35.91	60.45	101.54	148.68
8	Other Comprehensive Income (OCI)						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	-	(1.34)	0.18	(1.34)	(1.04)	(0.39)
	Income-tax on remeasurements of defined benefit plans	-	0.11	0.03	0.11	0.01	(0.09)
	Change in the fair value of investments in equity instruments	78.36	19.55	30.16	97.91	34.06	6.12
	Income-tax on Change in the fair value of investments in equity instruments	(8.79)	(1.36)	(2.17)	(10.15)	(2.50)	(0.49)
	Other Comprehensive income for the period	69.57	16.96	28.20	86.53	30.53	5.15
	Total Comprehensive income for the period (7+8)	96.44	50.54	64.11	146.98	132.07	153.83





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

Rs. in Crores

Sr. No.	Particulars	Standalone					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
10	Paid-up Equity Share Capital (Face value ₹. 10/- each)	166.65	166.65	166.62	166.65	166.62	166.64
11	Reserves (excluding Revaluation Surplus)						1,373.62
12	Earnings per share (of ₹.10/- each) (not annualised)						
	- Basic	1.62	2.01	2.15	3.63	6.09	8.92
	- Diluted	1.61	2.01	2.14	3.62	6.07	8.89
Refer accompanying notes to the financial results							

For and on behalf of the Board,

For NOCIL Limited

Anand V. S.
Managing Director
DIN : 07918665

Place: Mumbai
Date: 2 November 2023





NOCIL LIMITED



ARVIND MAFATLAL GROUP

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

Rs. in Crores

Sr. No.	Particulars	Consolidated					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	350.88	396.67	389.23	747.55	898.13	1,616.57
2	Other Income	4.63	4.97	0.86	9.60	1.23	6.24
3	Total Income (1+2)	355.51	401.64	390.09	757.15	899.36	1,622.81
4	Expenses						
	a) Cost of materials consumed	189.97	222.09	228.00	412.06	496.53	908.72
	b) Purchases of stock-in-trade	0.73	0.68	0.77	1.41	1.88	3.21
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	7.46	4.58	(23.10)	12.04	(20.18)	(24.25)
	d) Employee benefits expense	23.90	24.52	21.25	48.42	45.28	87.47
	e) Finance costs	0.32	0.38	0.34	0.70	0.62	1.20
	f) Depreciation and amortisation expense	13.07	12.93	13.95	26.00	27.64	55.68
	g) Other expenses	83.53	89.30	100.31	172.83	209.34	388.69
	Total Expenses	318.98	354.48	341.52	673.46	761.11	1,420.72
5	Profit Before Tax (3-4)	36.53	47.16	48.57	83.69	138.25	202.09
6	Tax Expense						
	Current Tax	8.55	12.47	11.60	21.02	34.11	49.14
	Short provision for tax relating to earlier years	-	-	0.28	-	0.28	0.31
	Deferred Tax	0.82	0.39	0.96	1.21	1.65	3.49
	Total Tax Expense	9.37	12.86	12.84	22.23	36.04	52.94
7	Profit After Tax (5-6)	27.16	34.30	35.73	61.46	102.21	149.15
8	Other Comprehensive Income (OCI)						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	0.02	(1.39)	0.18	(1.37)	(1.05)	(0.39)
	Income-tax on remeasurements of defined benefit plans	0.02	0.10	0.03	0.12	0.01	(0.09)
	Change in the fair value of investments in equity instruments	78.44	19.55	30.17	97.99	34.07	6.19
	Income-tax on Change in the fair value of investments in equity instruments	(8.79)	(1.36)	(2.17)	(10.15)	(2.50)	(0.49)
	Other Comprehensive income for the period	69.69	16.90	28.21	86.59	30.53	5.22
9	Total Comprehensive income for the period (7+8)	96.85	51.20	63.94	148.05	132.74	154.37





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

Rs. in Crores

Sr. No.	Particulars	Consolidated					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
10	Net Profit attributable to : (a) Owners of the company (b) Non-Controlling Interests	27.16	34.30	35.73	61.46	102.21	149.15
11	Other Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	69.69	16.90	28.21	86.59	30.53	5.22
12	Total Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	96.85	51.20	63.94	148.05	132.74	154.37
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	166.65	166.65	166.62	166.65	166.62	166.64
14	Reserves (excluding Revaluation Surplus)						1,385.49
15	Earnings per share (of ₹. 10/- each) (not annualised) - Basic - Diluted	1.63 1.63	2.06 2.05	2.14 2.13	3.69 3.68	6.13 6.11	8.95 8.92
	Refer accompanying notes to the financial results						

For and on behalf of the Board,

For NOCIL Limited

Anand V. S.
Managing Director
DIN : 07918665

Place: Mumbai
Date: 2 November 2023





NOCIL LIMITED



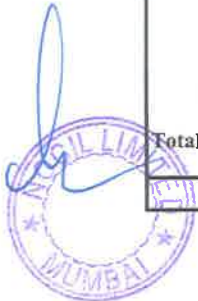
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STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2023

Rs. in Crores						
Particulars	Standalone			Consolidated		
	As at September 30, 2023 (Unaudited)	As at September 30, 2022 (Unaudited)	As at March 31, 2023 (Audited)	As at September 30, 2023 (Unaudited)	As at September 30, 2022 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	622.75	644.08	637.51	638.25	659.82	653.37
(b) Right of Use Assets	217.96	221.22	222.00	226.76	230.18	230.88
(c) Capital work-in-progress	16.59	11.90	8.48	16.67	11.90	8.57
(d) Investment Property	0.43	0.42	0.44	0.43	0.42	0.44
(e) Intangible assets	2.96	3.36	3.19	2.97	3.37	3.20
(f) Investments in Wholly Owned Subsidiary	25.04	25.04	25.04	-	-	-
(g) Financial Assets						
(i) Other Investments	139.64	69.67	41.73	140.06	69.92	42.05
(ii) Other financial assets	9.46	8.91	9.13	9.99	9.40	9.61
(h) Non-current tax assets	16.56	14.86	16.50	16.68	15.65	16.96
(i) Other non-current assets	12.68	10.06	10.70	12.70	10.11	10.73
Total Non - Current Assets	1,064.07	1,009.52	974.72	1,064.51	1,010.77	975.81
Current assets						
(a) Inventories	277.32	355.76	284.72	277.64	356.32	284.89
(b) Financial Assets						
(i) Investments	190.09	40.10	164.20	200.42	52.99	176.32
(ii) Trade receivables	318.90	339.85	345.98	318.90	339.85	345.98
(iii) Cash and cash equivalent	35.28	101.87	21.28	41.05	103.19	23.57
(iv) Bank balances other than (iii) above	24.21	3.78	33.83	24.21	3.78	33.83
(v) Other financial assets	10.46	1.12	5.08	10.63	1.27	5.13
(c) Other current assets	20.73	16.54	11.36	20.95	16.81	11.56
Total Current Assets	876.99	859.02	866.45	893.80	874.21	881.28
Total Assets	1,941.06	1,868.54	1,841.17	1,958.31	1,884.98	1,857.09





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STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2023

Particulars	Rs. in Crores					
	Standalone			Consolidated		
	As at September 30, 2023 (Unaudited)	As at September 30, 2022 (Unaudited)	As at March 31, 2023 (Audited)	As at September 30, 2023 (Unaudited)	As at September 30, 2022 (Unaudited)	As at March 31, 2023 (Audited)
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	166.65	166.62	166.64	166.65	166.62	166.64
(b) Other Equity	1,471.03	1,350.82	1,373.62	1,483.95	1,362.82	1,385.49
Total equity	1,637.68	1,517.44	1,540.26	1,650.60	1,529.44	1,552.13
Liabilities						
Non-current liabilities						
(a) Financial Liabilities						
(i) Lease Liability	5.71	3.41	6.83	5.71	3.41	6.83
(b) Provisions	14.84	17.46	15.61	15.48	18.04	16.22
(c) Deferred tax liabilities (Net)	118.08	106.96	106.85	122.10	110.92	110.85
Total Non - Current Liabilities	138.63	127.83	129.29	143.29	132.37	133.90
Current liabilities						
(a) Financial Liabilities						
(i) Lease liability	2.27	3.61	2.96	2.27	3.61	2.96
(ii) Trade payables						
(a) total outstanding dues of micro and small enterprises	0.55	4.64	1.74	0.62	4.71	1.76
(b) total outstanding dues of creditors other than micro and small enterprises	123.74	174.91	126.60	123.02	174.47	125.51
(iii) Other financial liabilities	22.93	23.93	25.75	22.93	23.93	25.75
(b) Other current liabilities	10.26	9.63	9.75	10.43	9.80	10.16
(c) Provisions	4.80	3.67	4.82	4.95	3.77	4.92
(d) Current Tax Liabilities (Net)	0.20	2.88	-	0.20	2.88	-
Total Current Liabilities	164.75	223.27	171.62	164.42	223.17	171.06
Total Equity and Liabilities	1,941.06	1,868.54	1,841.17	1,958.31	1,884.98	1,857.09
Refer accompanying notes to the financial results						

For and on behalf of the Board,

For NOCIL Limited

Anand V. S.
Managing Director
DIN : 07918665

Place: Mumbai

Date: 2 November 2023





NOCIL LIMITED



ARVIND MAFATLAL GROUP

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STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2023 TO 30 SEPTEMBER 2023

Rs. in Crores

Particulars	Standalone			Consolidated		
	For period ended September 30, 2023 (Unaudited)	For period ended September 30, 2022 (Unaudited)	For year ended March 31, 2023 (Audited)	For period ended September 30, 2023 (Unaudited)	For period ended September 30, 2022 (Unaudited)	For year ended March 31, 2023 (Audited)
A Cash flows from operating activities						
Profit before tax	82.06	137.16	200.70	83.69	138.25	202.09
Adjustments for:						
Finance costs	0.70	0.62	1.19	0.70	0.62	1.20
Interest income	(7.37)	(0.60)	(4.07)	(7.52)	(0.73)	(4.37)
Dividend income	(0.52)	(0.52)	(1.73)	(0.02)	(0.02)	(0.03)
Miscellaneous Income	(0.21)	(0.01)	(0.02)	(0.21)	(0.01)	(0.02)
Loss on disposal / scrapping / write off of property, plant and equipment	0.41	0.02	0.14	0.41	0.03	0.16
Provision for Doubtful Debts	-	-	0.76	-	-	0.76
Bad Debts written off	-	-	0.02	-	-	0.02
Excess provision for earlier years written back	-	(0.06)	(1.42)	-	(0.06)	(1.42)
VAT Set Off Reversal	0.21	-	(0.56)	0.21	-	(0.56)
Fair Value (gain)/loss on investments	(0.13)	(0.10)	(0.08)	(0.36)	(0.21)	(0.37)
Held-to-maturity gain on Non Convertible Debentures (NCDs)	(0.75)	-	(0.27)	(0.79)	-	(0.27)
Depreciation / amortisation expenses	25.34	27.00	54.39	26.00	27.64	55.68
Unrealised foreign exchange revaluation (Net)	0.24	0.68	0.22	0.24	0.68	0.22
Expense recognised in respect of equity-settled share-based payments	0.39	0.68	1.38	0.39	0.68	1.38
Rent from Investment Property / Others	(0.19)	(0.21)	(0.41)	(0.19)	(0.21)	(0.41)
Income from Redemption of Mutual Fund	(0.68)	(0.02)	(0.67)	(0.72)	(0.05)	(0.77)
Remeasurement of defined benefit liabilities / (assets) through OCI	(1.34)	(1.04)	(0.39)	(1.37)	(1.05)	(0.39)
Operating profit before working capital changes (i)	98.16	163.60	249.18	100.46	165.56	252.90
Adjustments for:						
(Increase)/Decrease in Trade Receivables	27.17	111.09	102.96	29.16	114.31	106.18
(Increase)/Decrease in Inventories	7.40	(23.17)	47.87	7.25	(23.58)	47.85
(Increase)/Decrease in Other Assets - Current & Non Current	(7.16)	9.56	15.23	(7.18)	9.64	15.40
(Increase)/Decrease in Other Financial Assets - Current & Non Current	(0.37)	(1.64)	(0.95)	(0.53)	(1.74)	(0.94)
Increase/(Decrease) in Trade Payable	(4.46)	(39.94)	(87.65)	(6.02)	(41.29)	(89.71)
Increase/(Decrease) in Provisions - Current & Non Current	(0.78)	0.39	(0.31)	(0.71)	0.40	(0.27)
Increase/(Decrease) in Other Financial Liabilities - Current / Non Current	(3.35)	(0.41)	2.10	(3.59)	(0.41)	2.05
Increase/(Decrease) in Other Liabilities - Current	0.51	(1.04)	(0.92)	0.51	(1.33)	(0.97)
Changes in Working Capital (ii)	18.96	54.84	78.33	18.89	56.00	79.59
Cash generated from operations (iii) = (i)+(ii)	117.12	218.44	327.51	119.35	221.56	332.49
(Income taxes paid) / Refund (net) (iv)	(20.28)	(30.83)	(49.95)	(20.54)	(31.17)	(50.51)
Net cash generated by operating activities (v)= (iii)+(iv)	96.84	187.61	277.56	98.81	190.39	281.98





NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

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Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2023 TO 30 SEPTEMBER 2023							Rs. in Crores
Particulars	Standalone			Consolidated			
	For period ended September 30, 2023 (Unaudited)	For period ended September 30, 2022 (Unaudited)	For year ended March 31, 2023 (Audited)	For period ended September 30, 2023 (Unaudited)	For period ended September 30, 2022 (Unaudited)	For year ended March 31, 2023 (Audited)	
B Cash flows from investing activities							
Payments to acquire financial assets	(189.76)	(40.00)	(307.48)	(189.76)	(44.50)	(319.03)	
Proceeds on redemption of financial assets	175.77	6.29	117.53	177.83	9.35	128.72	
Interest received	1.80	0.66	2.20	1.95	0.69	2.50	
Dividends received	0.52	0.52	1.73	0.02	0.02	0.03	
Payments for purchase of property, plant and equipment	(19.50)	(13.93)	(28.47)	(19.70)	(14.10)	(29.45)	
Proceeds from disposal of property, plant and equipment	0.47	-	0.32	0.47	-	0.32	
Rent from Investment Property / Others	0.19	0.21	0.41	0.19	0.21	0.41	
Payments for intangible assets	(0.01)	(0.09)	(0.28)	(0.01)	(0.09)	(0.28)	
Net cash used in investing activities (vi)	(30.52)	(46.34)	(214.04)	(29.01)	(48.42)	(216.78)	
C Cash flows from financing activities							
Proceeds on issue of Equity Shares on exercise of ESOPs	0.05	0.81	1.15	0.05	0.81	1.15	
Borrowings from Banks	14.23	20.00	20.00	14.23	20.00	20.00	
Repayment of borrowings	(14.23)	(20.00)	(20.00)	(14.23)	(20.00)	(20.00)	
Dividends paid	(50.12)	(50.04)	(49.99)	(50.12)	(50.04)	(49.99)	
Interest paid on lease liability	(0.35)	(0.30)	(0.67)	(0.35)	(0.30)	(0.67)	
Principal payment of Lease Liability	(1.83)	(0.15)	(3.73)	(1.83)	(0.15)	(3.73)	
Interest paid	(0.09)	(1.68)	(0.52)	(0.09)	(1.68)	(0.53)	
Net cash used in financing activities (vii)	(52.34)	(51.36)	(53.76)	(52.34)	(51.36)	(53.77)	
Net increase/(decrease) in cash and cash equivalents (v+vi+vii)	13.98	89.91	9.76	17.46	90.61	11.43	
Cash and cash equivalents at the beginning of the period	21.28	11.55	11.55	23.57	12.17	12.17	
Unrealised foreign exchange restatement in Cash and cash equivalents	0.02	0.41	(0.03)	0.02	0.41	(0.03)	
Cash and cash equivalents at the end of the period	35.28	101.87	21.28	41.05	103.19	23.57	
Reconciliation of cash and cash equivalents with the Balance Sheet:							
Cash and cash equivalents at end of the period (including other bank balances)	59.49	105.65	55.11	65.26	106.97	57.40	
Less: Bank balances held as margin money against guarantees not considered as Cash and cash equivalents	(24.21)	(3.78)	(33.83)	(24.21)	(3.78)	(33.83)	
Cash and cash equivalents at end of the period	35.28	101.87	21.28	41.05	103.19	23.57	

Refer accompanying notes to the financial results

For and on behalf of the Board,

For NOCIL Limited

Anand V. S.
Managing Director
DIN : 07918665

Place: Mumbai
Date: 2 November 2023





NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

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Notes :

- 1 The above Statement of Standalone & Consolidated Unaudited financial results ("financial results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 2, 2023. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on ' Operating Segments ', constitutes a single reportable segment.
- 3 The Unaudited consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the NOCIL Group), have been consolidated with the Company.
- 4 The Unaudited statement of Cash flow has been prepared under the indirect method as set out in Ind AS 7 on the "Statement of Cash Flows"

For and on behalf of the Board,

For NOCIL Limited


Anand V. S.
Managing Director
DIN : 07918665

Place: Mumbai
Date: 2 November 2023

