

SEC/218/2023

August 26, 2023

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Outcome of the Board Meeting - Change in Senior Management Personnel of CSB Bank Limited (the "Bank")**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee ("**NRC**"), the Board of Directors of the Bank in their meeting held today, i.e., on August 26, 2023, have appointed Mr. Punit Saruparia as the Head - Internal Audit and Mr. Alok Singh as the Head- Treasury of the Bank with effect from August 28, 2023. The appointment of Mr. Punit Saruparia is made in accordance with the recommendations made by the Audit Committee of the Board ("**ACB**") also in terms of Regulation 18(3) read with Part C of Schedule II of SEBI Listing Regulations.

Mr. Punit Saruparia and Mr. Alok Singh will form part of the Senior Management Personnel of the Bank with effect from August 28, 2023.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the appointments are enclosed as **Annexure- I**.

Please note that the Board meeting commenced at 10.40 a.m. IST and concluded at 11.30 a.m. IST.

This intimation is also made available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on record.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**

Annexure I

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sl. No	Details of events that need to be provided	Information of such event (s)	
		Mr. Punit Saruparia	Mr. Alok Singh
1.	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise;	Appointment as Head - Internal Audit.	Appointment as Head - Treasury.
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	August 28, 2023  Term of appointment- Full Time Employment	August 28, 2023  Term of appointment- Full Time Employment
3.	Brief profile (in case of appointment);	Mr. Punit Saruparia has more than 20 years of experience in banking and financial Services sector in various roles where he had the opportunity of enhancing his professional skills and experience in diverse areas of operations, credit, technology implementation, and internal audit. He has a strong understanding of core banking functions, processes, operations, and systems. Prior to his appointment at CSB Bank, he was employed as 'Chief Internal Auditor at Airtel Payments Bank. He has also worked as Vice President -Internal Audit at IndusInd Bank from 2008 to 2019.	Mr. Alok Singh has over 25 years of experience in treasury across various functions at State Bank of India in roles spanning domestic and international locations. He had managed multiple verticals in treasury and was instrumental in setting up treasury desks across India, UK, and USA. He was in charge of investment management, including US Corp, UST, US Munis, and US Agency bonds, confirmation, and settlement of trades, and reconciliation of custodial accounts.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable.