

**Ref. No.: SCML/2023-24/161**

**To**  
**Listing Operations**  
BSE Ltd  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Date: 31-August-2023**

**Scrip Code: 511700**


Dear Sir/Madam,


**Sub: Outcome of the meeting of the board of directors of STANDARD CAPITAL MARKETS LIMITED held on 31<sup>ST</sup>, August 2023.**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the board of directors of Standard Capital Markets Limited ("**the Board**" and "**the Company**", respectively) at its meeting held today i.e., Thursday, August 31st, 2023 inter-alia, to transit the following business:

1. Considered and approved the Regularization of the Appointment of Mr. Deepak Singhal as a Director subject to approval of the Shareholders at the **36<sup>th</sup> Annual General Meeting** to be held on 28<sup>th</sup> September 2023.
2. Considered and approved to increase overall managerial remuneration payable from 11% to 35% of the net profits of the company subject to approval of the Shareholders at the **36<sup>th</sup> Annual General Meeting** to be held on 28<sup>th</sup> September 2023.
3. Considered and approved the increase in the Managerial Remuneration limit payable to Mr. Ram Gopal Jindal (din: 06583160), Managing Director of the company, in excess of 5% of the net profits of the company for the financial year 2023-24 subject to approval of the Shareholders at the **36<sup>th</sup> Annual General Meeting** to be held on 28<sup>th</sup> September 2023.
4. Considered and approved to increase the existing borrowing limit of the Company up to INR 1000 crores under section 180(1)(c) subject to approval of the Shareholders at the **36<sup>th</sup> Annual General Meeting** to be held on 28<sup>th</sup> September 2023.

 Reg. Off. G-17, Krishna Apra, Business Square,  
Netaji Subhash Place, Pitampura  
Delhi-110034

 stancap.delhi@gmail.com  
CIN:L74899DL1987PLC027057  
Ph.No: 011-40154984, 9871652224  
Website: www.stancap.co.in

5. Considered and approved to seek approval under Section 180(1)(a) of the Companies act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the company subject to approval of the Shareholders at the **36<sup>th</sup> Annual General Meeting** to be held on 28<sup>th</sup> September 2023.
6. Considered and approved the Board's Report of the company for the financial year ended on 31st March, 2023;
7. Considered and approved the matters of the Notice of **36<sup>th</sup> Annual General meeting** (AGM). Special Business matters of the AGM notice are as mentioned in above point 1 to 5.
8. The **36<sup>th</sup> Annual General Meeting** of the Company to be held through Video Conferencing ('VC')/ other Audio visual means ('OAVM') on **Thursday, 28<sup>th</sup> August, 2023 at 01:30 P.M.** , in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Listing regulations read with general circulars issued by the ministry of Corporate Affairs ('MCA') and SEBI from time to time; In this regard, Notice of the **36<sup>th</sup> Annual General Meeting** of the Company (along with Annual Report for the financial year 2022-23), will be circulated to the members of the Company/ all other concerned, in due course.
9. In terms of Regulation 42 of the Listing Regulations read with Section 91 of the Companies Act, 2013 including rules made thereunder, **Friday, 01<sup>st</sup> September, 2023** has been fixed as the **Record Date** for the purpose of forthcoming 36<sup>th</sup> Annual General Meeting.
10. Further, the register of Members and share Transfer Books of the Company shall remain closed from **22<sup>nd</sup> September, 2023 to 28<sup>th</sup> September, 2023 (both days inclusive)** and a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **Cut-Off Date i.e. 01<sup>st</sup> September, 2023** will have the facility for voting includes e-voting.
11. Approved the appointment of Mrs. Anu Malhotra, Practicing Company Secretary (Membership No. A39971, COP No.: 16221) to act as the Scrutinizer for conducting the entire process of AGM including remote e-voting process, in a fair and transparent manner;

12. The period of remote e-voting will commence from **09:00 A.M. (IST) on Monday, September 25, 2023** to **05:00 P.M. (IST) on Wednesday, September 27, 2023**.

The Board meeting commenced at 12:30 P.M. and concluded at 03:40 P.M.

The relevant disclosures required in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are attached herewith as **Annexure I**.

You are requested to take the same on record and oblige

Thanking You,

Yours faithfully

**Vineeta Gautam**  
Company Secretary &  
Compliance Officer  
Encl: a/a

## Annexure I

### Regularization of the Appointment of Mr. Deepak Singhal (DIN: 06995721) as a Director

<b>Name</b>	<b>Mr. Deepak Singhal</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of <b>Mr. Deepak Singhal (DIN: 06995721)</b> as an Director cum chairman of the Company as per the Requirement of Company Act 2013 & Sebi (LODR) Regulation 2015 Subject to the approval of shareholder at the 36th Annual General Meeting of the Company to be held on 28 <sup>th</sup> September 2023.
Date of appointment and term of appointment	<b>Mr. Deepak Singhal (DIN: 06995721)</b> has been appointed as an director (Non-Executive) cum Chairman of the company Subject to the approval of shareholder at the 36th Annual General Meeting of the Company to be held on 28 <sup>th</sup> September 2023.
Brief profile (in case of appointment)	<b>Mr. Deepak Singhal</b> , aged 29 years possesses the specialization in Tax and Business Advisory, Corporate and Capital Structuring, Joint Ventures Planning and Formation Business Planning & Decision Making, Development of Systems & Processes, Tax and Corporate Compliances, Audit and Assurance Services.
Disclosure of relationship between Director	Not Related to any director
Information as required under Circular No. LIST/COMP / 14/2018- 19 and NSE/CML/2018102 dated June 20, 2018 issued by the BSE and NSE, respectively.	He is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.