



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 “Opus Centre”, Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

November 12, 2021

To,

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TILL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on November 12, 2021, which commenced at 5:00 P.M. and concluded at 05:30 P.M.

The Board of Directors of the Company at its meeting held today, inter-alia Approved the Unaudited Financial Results (Standalone & Consolidated) (“UFR”) for the quarter / half year ended on September 30, 2021, Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.

Thanking you.

Yours sincerely,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]

Encl. as above



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly & Half Yearly Unaudited Consolidated Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
LIMITED REVIEW REPORT**

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended and half year ended on 30th September 2021 ("the statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("the Regulation") as amended read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

- i. Technosoft Engineering Projects Limited
- ii. Technocraft Tabla Formworks Systems Pvt. Limited
- iii. Techno Defence Pvt. Ltd.



- iv. Shivale Infraproducts Private Limited
- v. Technocraft Fashions Limited
- vi. Technocraft International Limited UK
- vii. Technocraft Trading Spolka , Poland
- viii. Technocraft Australia Pty Ltd
- ix. Anhui Reliable Steel Company Ltd , China
- x. Technocraft NZ Limited
- xi. Technosoft Engineering Inc , USA
- xii. High Mark International Trading , UAE
- xiii. AAIT/Technocraft Scaffold Distribution LLC.
- xiv. Technosoft Engineering UK Ltd
- xv. Technosoft GMBH, Germany
- xvi. Technosoft Innovations Inc
- xvii. Technosoft Services Inc
- xviii. Benten Technologies LLP.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

We draw attention to Note 3 to the accompanying Consolidated Financial Statements which states that the figures for the half year ended 30th September 2020 include figures of some subsidiaries for nine months for the period 01st January 2020 to 30th September 2020 hence the same are not comparable with the figures for the half year ended 30th September 2021.

Our conclusion is not modified in respect of this matter.

The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **One** material subsidiary which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 21,769.68 lakhs as at 30th September 2021, Group's share of total revenues of Rs. 4,097.19 lakhs and Rs. 7,722.53 lakhs, Group's share of total net profit after tax of Rs. 341.71 lakhs and Rs. 970.01 lakhs, Group's share of total comprehensive profit of Rs. 341.71 lakhs and Rs. 970.01 lakhs, for the quarter ended 30th September 2021 and for the period from 01st April 2021 to 30th September 2021, respectively, and net cash inflows of Rs. 77.16 lakhs for the period from 01st April 2021 to 30th September 2021, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion is not modified in respect of this matter



The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **Sixteen** subsidiaries which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 37,369.36 lakhs as at 30th September 2021, Group's share of total revenues of Rs. 9,339.27 lakhs and Rs. 19,379.81 lakhs, Group's share of total net profit after tax of Rs. 833.39 lakhs and Rs. 1,734.10 lakhs, Group's share of total comprehensive profit of Rs. 835.74 lakhs and Rs. 1,738.83 lakhs, for the quarter ended 30th September 2021 and for the period from 01st April 2021 to 30th September 2021, respectively, and net cash outflows of Rs. 571.06 lakhs for the period from 01st April 2021 to 30th September 2021, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

The consolidated financial results include the unaudited financial statements/ financial information of One Associate, whose financial statement / financial information reflect Group's share of net profit (loss) of Rs. (0.01) Lakhs and Group's share of total comprehensive loss of Rs. (0.01) Lakhs for the quarter ended 30th September 2021, as considered in the consolidated financial results. This financial statement/ financial information is unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such unaudited financial statement/financial information. According to the information and explanations given to us by the Management, this financial statement / financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**



**Place of Signature: Mumbai
Date: 12th November, 2021**

**(Shailendra Dadhich) Partner
Membership No. – 425098
UDIN –21425098AAAAGJ4611**



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2021.

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Continuing Operations	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	44,190.30	40,506.97	29,979.62	84,697.27	57,439.94	1,29,454.37
2	Other Income	1,284.47	1,409.68	1,206.13	2,694.15	3,079.58	5,779.47
3	Total Income	45,474.77	41,916.65	31,185.75	87,391.42	60,519.52	1,35,233.84
4	Expenditure						
(a)	Cost of Materials Consumed	20,033.11	17,702.86	11,729.28	37,735.97	19,917.41	48,467.37
(b)	Purchase of Stock-in-trade	1,034.10	193.24	1,315.76	1,227.34	1,330.80	4,396.25
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(3,639.18)	(2,097.49)	(33.58)	(5,736.67)	2,921.08	2,842.06
(d)	Employee benefits expenses	5,027.34	4,584.60	4,224.96	9,611.94	9,340.26	18,510.16
(e)	Finance Cost	476.44	629.09	739.47	1,105.53	1,609.45	2,880.52
(f)	Depreciation and Amortisation expenses	1,517.25	1,519.05	1,641.44	3,036.30	3,328.57	6,750.79
(g)	Other expenses	12,862.94	10,319.76	8,628.16	23,182.70	14,440.23	33,705.93
	Total Expenses	37,312.00	32,851.11	28,245.49	70,163.11	52,887.80	1,17,553.08
5	Profit from Ordinary activities before Exceptional items , Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax	8,162.77	9,065.54	2,940.26	17,228.31	7,631.72	17,680.76
6	Share in Profit / (Loss) of Associates	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)
7	Profit / (Loss) before exceptional items & tax	8,162.76	9,065.53	2,940.25	17,228.29	7,631.70	17,680.74
8	Exceptional items-Refer Note No 5	287.50	171.83	-	459.33	-	1,062.64
9	Profit before tax but after exceptional items	8,450.26	9,237.36	2,940.25	17,687.62	7,631.70	18,743.38
10	Tax expenses (net)						
	Current Tax	1,966.64	2,081.63	592.79	4,048.27	1,509.77	3,546.54
	Deferred Tax	(124.99)	(31.29)	102.45	(156.28)	18.47	514.02
11	Net Profit for the Period from Continuing operations	6,608.61	7,187.02	2,245.01	13,795.63	6,103.46	14,682.82
	Discontinued Operations						
12	Profit / (Loss) before tax from Discontinued operations	(17.49)	(4.68)	(96.40)	(22.17)	(1,001.17)	(1,694.08)
13	Tax expenses / (income) of Discontinued operations	(5.41)	(1.17)	(12.36)	(6.58)	(250.07)	(424.46)
14	Net Profit / (Loss) for the period from Discontinued operations	(12.08)	(3.51)	(84.04)	(15.59)	(751.10)	(1,269.62)
15	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	6,596.53	7,183.51	2,160.97	13,780.04	5,352.36	13,413.20
16	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	20.66	20.65	(6.27)	41.31	(12.55)	78.68
	Items that will be reclassified to Profit & Loss	143.44	(179.75)	209.14	(36.31)	(115.61)	(192.82)
	Total Other Comprehensive Income / (expenses) net of tax	164.10	(159.10)	202.87	5.00	(128.16)	(114.14)
17	Total Comprehensive Income for the year after tax	6,760.63	7,024.41	2,363.84	13,785.04	5,224.20	13,299.06
	Net Profit attributable to						
	Owners of Equity	6,430.18	6,998.04	2,145.79	13,428.22	5,219.73	13,011.56
	Non Controlling Interest	166.35	185.47	15.18	351.82	132.63	401.64
	Total Comprehensive Income attributable to						
	Owners of Equity	6,596.53	6,868.41	2,304.88	13,458.84	5,043.83	12,895.98
	Non Controlling Interest	170.20	156.00	58.96	326.20	180.37	403.08
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
19	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	1,04,803.35
20	Earnings Per Share (EPS) (not annualised)						
	Basic and Diluted EPS -Continuing Operations (In ₹ ,	26.33	28.62	9.11	54.95	24.41	58.38
	Basic and Diluted EPS -Discontinued Operations (In ₹ ,	(0.05)	(0.01)	(0.34)	(0.06)	(3.07)	(5.19)
	Basic and Diluted EPS -Continuing & Discontinued Operations (In ₹ ,	26.28	28.61	8.77	54.89	21.34	53.19

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2021. There are no qualifications of the Auditors on the above results .

2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. The above Financial Results for the half Year ended 30th September 2020 includes the Financial Results of the following Subsidiaries (grouped under Engineering & Design Segment) for the Period of Nine Months ie from Jan 2020 to September 2020 & hence the same is not Comparable with the Current Financial Results for the half Year ended 30th September 2021.

- Technosoft Engineering Inc.
- Technosoft Innovations Inc.
- Technosoft GMBH
- Technosoft Services Inc.
- Technosoft Engineering UK Limited

4. Assets Classified as Held for Sale includes those Plant & Equipment (of Power & Yarn Division) whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use .

5. Exceptional items represents the Profit on Sales of Plant & Equipment of Yarn Division. The amount being material the same has been classified as exceptional items in the statement of Profit & Loss.

6. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: 12th November 2021

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2021

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	14,544.54	13,648.38	9,600.68	28,192.92	19,023.15	40,912.35
b. Scaffoldings Division	13,928.01	13,494.78	10,524.25	27,422.79	19,185.86	44,840.98
c. Yarn Division	9,704.06	8,886.07	6,392.43	18,590.13	11,024.35	26,358.15
d. Fabric Division	6,832.00	5,795.93	3,887.98	12,627.93	5,505.16	15,815.60
e.Engineering & Design -Refer Note No. 3	2,752.07	2,439.65	2,118.34	5,191.72	6,848.13	11,476.58
f.Others	-	-	-	-	-	-
Total	47,760.68	44,264.81	32,523.68	92,025.49	61,586.65	1,39,403.66
Less : Inter Segment Revenue	3,570.38	3,757.84	2,544.06	7,328.22	4,146.71	9,949.29
Total Income from Continuing operations	44,190.30	40,506.97	29,979.62	84,697.27	57,439.94	1,29,454.37
Discontinued Operations						
Power Division	-	-	-	-	-	-
Less Inter Segment Revenue	-	-	-	-	-	-
Total Income from Discontinued Operations	-	-	-	-	-	-
Total Income from Continuing & Discontinued Operations	44,190.30	40,506.97	29,979.62	84,697.27	57,439.94	1,29,454.37
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost & Tax & Exceptional Items						
a. Drum Closures Division	4,720.28	4,990.14	2,775.21	9,710.42	6,159.17	12,717.41
b. Scaffoldings Division	789.43	1,910.92	456.31	2,700.35	1,782.86	3,600.85
c. Yarn Division	1,426.72	1,415.16	(414.22)	2,841.88	(893.56)	(57.45)
d. Fabric Division	261.77	304.03	(57.73)	565.80	(265.12)	(592.77)
e.Engineering & Design - Refer Note No. 3	673.45	527.88	428.04	1,201.33	880.88	1,992.51
f.Others	0.22	(0.38)	(18.68)	(0.16)	(18.72)	(0.85)
Total	7,871.87	9,147.75	3,168.93	17,019.62	7,645.51	17,659.70
Less :						
i.Finance Cost	476.44	629.09	739.47	1,105.53	1,609.45	2,880.52
ii.Other un-allocable expenditure net off un-allocable income	(767.34)	(546.88)	(510.80)	(1,314.22)	(1,595.66)	(2,901.58)
iii Share of Loss in Associate	0.01	0.01	0.01	0.02	0.02	0.02
Total Profit Before Tax from Continuing Operations & Exceptional Items	8,162.76	9,065.53	2,940.25	17,228.29	7,631.70	17,680.74
Exceptional Items -Refer Note No 5	287.50	171.83	-	459.33	-	1,062.64
Total Profit Before Tax from Continuing Operations but after Exceptional Items	8,450.26	9,237.36	2,940.25	17,687.62	7,631.70	18,743.38
Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)						
Power Division	(17.49)	(4.68)	(96.40)	(22.17)	(1,001.17)	(1,694.08)
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	8,432.77	9,232.68	2,843.85	17,665.45	6,630.53	17,049.30
3 Segment Assets						
a. Drum Closures Division	29,198.37	31,886.44	24,390.48	29,198.37	24,390.48	27,456.74
b. Scaffoldings Division	65,155.69	65,194.02	55,432.99	65,155.69	55,432.99	59,672.92
c. Yarn Division	27,392.80	29,030.62	30,735.41	27,392.80	30,735.41	26,940.53
d. Fabric Division	15,741.85	15,263.83	15,735.30	15,741.85	15,735.30	15,459.98
e.Engineering & Design-	4,202.83	4,462.54	3,759.04	4,202.83	3,759.04	3,769.97
f. Power Division-Discontinued Operation	922.62	977.07	1,809.88	922.62	1,809.88	1,039.37
g.Others	187.32	202.69	7.37	187.32	7.37	153.84
Total Segment Assets	1,42,801.48	1,47,017.21	1,31,870.47	1,42,801.48	1,31,870.47	1,34,493.35
Unallocable Assets	49,712.62	45,879.94	37,746.89	49,712.62	37,746.89	43,119.61
Total Assets	1,92,514.10	1,92,897.15	1,69,617.36	1,92,514.10	1,69,617.36	1,77,612.96
4 Segment Liabilities						
a. Drum Closures Division	6,402.15	7,643.96	6,048.11	6,402.15	6,048.11	6,033.72
b. Scaffoldings Division	6,975.13	10,191.90	5,157.60	6,975.13	5,157.60	5,673.25
c. Yarn Division	3,204.46	3,743.39	3,030.11	3,204.46	3,030.11	3,424.29
d. Fabric Division	1,813.96	2,246.56	1,805.26	1,813.96	1,805.26	1,917.19
e.Engineering & Design-	1,342.07	1,603.26	1,506.87	1,342.07	1,506.87	1,192.69
f. Power Division-Discontinued Operation	47.83	268.73	329.26	47.83	329.26	327.79
g.Others	5.91	41.68	22.57	5.91	22.57	9.69
Total Segment Liabilities	19,791.51	25,739.48	17,899.78	19,791.51	17,899.78	18,578.62
Unallocable Liabilities	50,615.77	51,673.06	51,317.49	50,615.77	51,317.49	50,593.00
Total Liabilities	70,407.28	77,412.54	69,217.27	70,407.28	69,217.27	69,171.62

Technocraft Industries (India) Limited
Un Audited Consolidated Balance sheet as at 30th September , 2021

₹ in Lakhs

Particulars	As at 30.09.2021	As at 31.03.2021
	Un Audited	Audited
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	36,835.09	37,903.56
b) Capital work-in-progress	1,736.08	1,240.28
c) Investment Property	3,750.84	3,821.36
d) Other Intangible assets	281.87	211.22
e) Goodwill on Consolidation	495.75	495.75
f) Financial Assets		
i) Investments	24,059.52	14,460.15
ii) Others Financial Assets	771.16	3,298.06
g) Other non-current assets	524.06	186.00
Total Non-current assets	68,454.37	61,616.38
B) Current assets		
a) Inventories	53,263.74	46,217.17
b) Financial Assets		
i) Investments	15,731.97	18,983.80
ii) Trade receivables	38,764.15	34,562.30
iii) Cash and cash equivalents	4,884.21	7,543.84
iv) Other Bank Balances	2,833.62	42.79
v) Loans	372.38	332.49
vi) Others Financial Assets	1,441.08	1,292.71
c) Other current assets	6,254.05	6,210.91
Total Current assets	1,23,545.20	1,15,186.01
Assets Classified as held for Sale -Refer Note No 4	514.53	810.57
Total Assets	1,92,514.10	1,77,612.96
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,446.17	2,446.17
b) Other Equity	1,18,142.63	1,04,803.35
Equity attributable to Owners	1,20,588.80	1,07,249.52
Non Controlling Interest	1,518.02	1,191.82
Total Equity	1,22,106.82	1,08,441.34
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	5,659.56	10,569.46
ii) Other financial liabilities	181.80	178.59
b) Provisions	2,252.71	2,019.75
c) Deferred tax liabilities (Net)	765.95	887.66
d) Other non-current liabilities	763.53	880.38
Total Non-current liabilities	9,623.55	14,535.84
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	37,829.73	33,140.95
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	23.42	28.97
Total Outstanding dues to Creditors other than Micro & Small Enterprises	5,356.00	6,995.98
iii) Other financial liabilities	12,079.74	10,952.44
b) Other current liabilities	2,853.84	2,407.05
c) Provisions	273.11	233.97
d) Current Tax Liabilities (Net)	2,367.89	876.42
Total Current liabilities	60,783.73	54,635.78
Total Equity and Liabilities	1,92,514.10	1,77,612.96

Un Audited Consolidated Cash Flow Statement for the Half Year Ended 30th September 2021

(₹ in lakhs)

	Half Year Ended 30th September 2021	Half Year Ended 30th September 2020
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES :		
Profit after exceptional items but before tax from Continuing operations	17,687.62	7,631.70
Profit after exceptional items but before tax from Discontinued operations	(22.17)	(1,001.17)
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Exceptional Items -Refer Note No 5	(459.33)	-
Depreciation & Amortisation Expenses	3,036.30	3,360.37
Profit on Sale of Fixed assets	(39.31)	-
Government Grant Income	(115.57)	(108.00)
Provision for Impairment Loss on Property , Plant and Equipment	-	866.35
Unrealised Forex Loss / (gain)	169.73	(266.08)
Share of Loss of Associate	0.02	0.02
Interest Income	(97.95)	(247.57)
Interest Expenses	898.63	1,430.42
Dividend Income	-	(0.02)
Rental Income	(152.30)	(270.02)
Net gain on sale / fair valuation of Investments through profit & loss	(2,128.85)	(1,839.59)
	18,776.82	9,556.41
Working capital adjustments		
(Increase)/ Decrease in inventories	(7,046.57)	7,160.79
(Increase)/ Decrease in trade receivables	(4,248.22)	3,961.45
(Increase)/ Decrease in other receivables	(1,019.84)	124.61
Increase/ (Decrease) in trade and other payables	1,051.46	(848.62)
	7,513.65	19,954.64
Income Tax paid	(2,368.58)	(983.40)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	5,145.07	18,971.24
Net Operating Cash Inflow/(Outflow) from Continuing Operations	5,349.00	19,174.92
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	(203.93)	(203.68)
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties /		
Intangible assets including capital work in Progress	(2,499.27)	(1,586.78)
Sales Proceeds of Property , Plant & Equipment / Investment Properties	968.83	196.44
Purchase of Investments	(12,000.00)	(6,350.00)
Proceeds from sale of Investments	7,781.28	6,418.50
Interest received	270.93	200.49
Refund/ (Investment) in bank deposits having Original Maturity of more than 3 months	(106.15)	(31.02)
Dividend Received	-	0.02
Rent Received	157.93	267.04
Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets	(138.63)	7.18
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(5,565.08)	(878.13)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(5,570.63)	(880.12)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	5.55	1.99
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds from Borrowings from Bank	(1,422.00)	(16,134.12)
Interest paid	(807.60)	(1,492.66)
Repayment of Lease Liabilities	(10.02)	(100.41)
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(2,239.62)	(17,727.19)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(2,424.98)	(17,870.10)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	185.36	142.91
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2,659.63)	365.92
Cash and cash equivalents at the beginning of the year	7,543.84	6,229.17
Cash and cash equivalents at the end of the Period	4,884.21	6,595.09

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Quarterly and Half Year Ended Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter and half year ended on 30th September 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including other relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**



**(Shailendra Dadhich) Partner
Membership No. 425098
UDIN – 21425098AAAAGK8717**



**Place of Signature: Mumbai
Date: 12th November, 2021**



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2021

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Continuing Operations						
1	Revenue from Operations	40,708.25	34,305.75	24,654.16	75,014.00	42,535.06	99,519.44
2	Other Income	935.00	1,405.03	733.14	2,340.03	2,262.66	4,479.23
3	Total Income	41,643.25	35,710.78	25,387.30	77,354.03	44,797.72	1,03,998.67
4	Expenditure						
(a)	Cost of Materials Consumed	18,888.34	16,886.48	10,528.42	35,774.82	17,099.75	43,404.13
(b)	Purchase of Stock-in-trade	596.81	89.08	119.29	685.89	397.59	465.35
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(475.03)	(2,029.93)	876.46	(2,504.96)	1,757.87	1,005.41
(d)	Employee benefits expenses	2,646.86	2,450.24	2,189.25	5,097.10	4,150.95	9,211.33
(e)	Finance Cost	350.67	512.38	605.33	863.05	1,320.26	2,410.38
(f)	Depreciation and Amortisation expenses	1,342.52	1,334.12	1,447.28	2,676.64	2,937.40	5,939.92
(g)	Other expenses	11,522.66	9,206.01	7,195.35	20,728.67	11,547.33	27,998.68
	Total Expenses	34,872.83	28,448.38	22,961.38	63,321.21	39,211.15	90,435.20
5	Profit from Ordinary activities before tax & Exceptional Items	6,770.42	7,262.40	2,425.92	14,032.82	5,586.57	13,563.47
6	Exceptional items (Refer Note 4)	287.50	171.83	-	459.33	-	1062.64
7	Profit before tax but after exceptional items	7,057.92	7,434.23	2,425.92	14,492.15	5,586.57	14,626.11
8	Tax expenses (net)						
	Current Tax	1,652.25	1,841.02	459.00	3,493.27	1,197.07	2974.66
	Deferred Tax	(115.65)	(53.16)	97.10	(168.81)	(2.43)	453.12
9	Net Profit for the Period from Continuing operations	5,521.32	5,646.37	1,869.82	11,167.69	4,391.93	11,198.33
	Discontinued Operations						
10	Profit / (Loss) before tax from Discontinued operations	(17.49)	(4.68)	(96.40)	(22.17)	(1,001.17)	(1,694.08)
11	Tax expenses / (income) of Discontinued operations	(5.41)	(1.17)	(12.36)	(6.58)	(250.07)	(424.46)
12	Net Profit / (Loss) for the period from Discontinued operations	(12.08)	(3.51)	(84.04)	(15.59)	(751.10)	(1,269.62)
13	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	5,509.24	5,642.86	1,785.78	11,152.10	3,640.83	9,928.71
14	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	18.29	18.29	(7.09)	36.58	(14.19)	69.68
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	18.29	18.29	(7.09)	36.58	(14.19)	69.68
15	Total Comprehensive Income for the year after tax	5,527.53	5,661.15	1,778.69	11,188.68	3,626.64	9,998.39
16	Paid-up equity share capital (FV of ₹10 /-per share)	2446.17	2,446.17	2,446.17	2,446.17	2,446.17	2446.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	92807.57
18	Earnings Per Share (EPS) (not annualised)						
	Basic and Diluted EPS -Continuing Operations (In ₹ ,	22.57	23.08	7.64	45.65	17.95	45.78
	Basic and Diluted EPS -Discontinued Operations (In ₹ ,	(0.05)	(0.01)	(0.34)	(0.06)	(3.07)	(5.19)
	Basic and Diluted EPS-Continuing & Discontinued Operations (In ₹ ,	22.52	23.07	7.30	45.59	14.88	40.59

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2021 .There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Assets Classified as Held for Sale includes those Plant & Equipment (of Power & Yarn Division) whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use .
- Exceptional items represents the Profit on Sales of Plant & Equipment of Yarn Division .The amount being material the same has been classified as exceptional items in the Statement of Profit & Loss .
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai

Date: 12th November 2021

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Un-Audited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September 2021

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	13,029.71	12,522.82	8,511.71	25,552.53	16,888.41	36,381.45
b. Scaffoldings Division	14,746.80	11,111.59	7,979.64	25,858.39	13,153.15	31,290.31
c. Yarn Division	9,638.52	8,596.34	6,776.32	18,234.86	11,044.99	25,804.91
d. Fabric Division	6,821.55	5,793.94	3,887.98	12,615.49	5,505.16	15,813.94
Total	44,236.58	38,024.69	27,155.65	82,261.27	46,591.71	1,09,290.61
Less : Inter Segment Revenue	3,528.33	3,718.94	2,501.49	7,247.27	4,056.65	9,771.17
Total Income from Continuing operations	40,708.25	34,305.75	24,654.16	75,014.00	42,535.06	99,519.44
Discontinued Operations						
Power Division	-	-				
Less : Inter Segment Revenue	-	-	-	-	-	
Total Income from Discontinued operations	-	-	-	-	-	
Total Income from Continued & Discontinued operations	40,708.25	34,305.75	24,654.16	75,014.00	42,535.06	99,519.44
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost , Tax & Exceptional items						
a. Drum Closures Division	4,167.38	4,945.51	2,489.17	9,112.89	5,685.18	11,982.15
b. Scaffoldings Division	494.92	874.71	596.44	1,369.63	1,092.67	2,155.73
c. Yarn Division	1,432.76	1,242.58	(379.08)	2,675.34	(870.42)	63.56
d. Fabric Division	327.73	309.75	(57.73)	637.48	(265.12)	(592.54)
Total	6,422.79	7,372.55	2,648.80	13,795.34	5,642.31	13,608.90
Less :						
i. Finance Cost	350.67	512.38	605.33	863.05	1,320.26	2,410.38
ii. Other un-allocable expenditure net off un-allocable income	(698.30)	(402.23)	(382.45)	(1,100.53)	(1,264.52)	(2,364.95)
Total Profit Before Tax from Continuing Operations before exceptional items	6,770.42	7,262.40	2,425.92	14,032.82	5,586.57	13,563.47
Exceptional items -Refer Note 4	287.50	171.83	-	459.33	-	1,062.64
Total Profit Before Tax from Continuing Operations after exceptional items	7,057.92	7,434.23	2,425.92	14,492.15	5,586.57	14,626.11
Gain / (Loss) from Discontinued Operations (net of Finance Cost) before Tax						
Power Division	(17.49)	(4.68)	(96.40)	(22.17)	(1,001.17)	(1,694.08)
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	7,040.43	7,429.55	2,329.52	14,469.98	4,585.40	12,932.03
3 Segment Assets						
a. Drum Closures Division	24,127.83	25,077.88	18,911.11	24,127.83	18,911.11	21,859.42
b. Scaffoldings Division	46,079.59	45,875.59	40,100.54	46,079.59	40,100.54	42,855.43
c. Yarn Division	26,793.75	28,189.25	29,777.50	26,793.75	29,777.50	26,466.72
d. Fabric Division	15,542.55	15,073.44	15,735.30	15,542.55	15,735.30	15,415.32
e. Power Division-Discontinued Operations	922.62	977.07	1,809.88	922.62	1,809.88	1,039.37
Total Segment Assets	1,13,466.34	1,15,193.23	1,06,334.33	1,13,466.34	1,06,334.33	1,07,636.26
Unallocable Assets	46,079.58	42,694.59	35,745.28	46,079.58	35,745.28	40,347.39
Total Assets	1,59,545.92	1,57,887.82	1,42,079.61	1,59,545.92	1,42,079.61	1,47,983.65
4 Segment Liabilities						
a. Drum Closures Division	5,753.63	7,079.43	5,487.66	5,753.63	5,487.66	5,578.33
b. Scaffoldings Division	6,925.10	5,466.76	3,551.93	6,925.10	3,551.93	4,129.18
c. Yarn Division	3,202.77	3,743.39	2,884.66	3,202.77	2,884.66	3,424.29
d. Fabric Division	1,761.23	2,246.56	1,805.26	1,761.23	1,805.26	1,909.85
e. Power Division-Discontinued Operations	47.83	268.73	329.26	47.83	329.26	327.79
Total Segment Liabilities	17,690.56	18,804.87	14,058.77	17,690.56	14,058.77	15,369.44
Unallocable Liabilities	35,412.94	38,168.06	39,138.85	35,412.94	39,138.85	37,360.47
Total Liabilities	53,103.50	56,972.93	53,197.62	53,103.50	53,197.62	52,729.91

Technocraft Industries (India) Limited
Un -Audited Standalone Balancesheet as at 30th September 2021

₹#in Lakhs

Particulars	As at 30.09.2021	As at 31.03.2021
	Un -Audited	Audited
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	32,779.91	33,967.95
Capital work-in-progress	1,206.52	722.06
Investment Property	825.41	845.98
Other Intangible assets	51.33	27.98
Financial Assets		
i) Investments	23,983.50	14,197.80
ii) Others Financial Assets	667.18	3,000.87
Other non-current assets	512.53	168.59
Total Non -current assets	60,026.38	52,931.23
B) Current assets		
Inventories	28,480.75	24,608.81
Financial Assets		
i) Investments	13,313.90	17,663.23
ii) Trade receivables	43,940.86	38,753.96
iii) Cash and cash equivalents	2,952.40	5,118.21
iv) Other Bank Balances	2,634.50	42.79
v) Loans	1,009.57	1,145.86
vi) Others Financial Assets	1,565.81	1,642.05
Other current assets	5,107.22	5,266.94
Total Current assets	99,005.01	94,241.85
Assets Classified as held for Sale (Refer Note 3)	514.53	810.57
Total Assets	1,59,545.92	1,47,983.65
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,446.17	2,446.17
Other Equity	1,03,996.25	92,807.57
Total Equity	1,06,442.42	95,253.74
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	5,646.17	10,547.84
ii) Other financial liabilities	17.51	8.24
b) Provisions	2,030.18	1,824.93
c) Deferred tax liabilities (Net)	943.90	1,079.73
d) Other non-current liabilities	763.53	880.38
Total Non-current liabilities	9,401.29	14,341.12
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	22,958.14	20,167.91
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	23.42	28.97
Total Outstanding dues to Creditors other than Micro & Small Enterprises	4,931.65	4,794.99
iii) Other financial liabilities	11,576.49	10,989.22
b) Other current liabilities	1,960.33	1,615.87
c) Provisions	268.14	229.68
d) Current Tax Liabilities (Net)	1,984.04	562.15
Total Current liabilities	43,702.21	38,388.79
Total Equity and Liabilities	1,59,545.92	1,47,983.65

Un-Audited Standalone Cash Flow Statement for the Half year ended 30th September 2021

(₹ in lakhs)

	Half Year Ended 30th September 2021	Half Year Ended 30th September 2020
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Profit after exceptional items but before tax from Continuing operations	14,492.15	5,586.57
Profit after exceptional items but before tax from Discontinued operations	(22.17)	(1,001.17)
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Exceptional Items (Refer Note No 4)	(459.33)	-
Profit on Sale of Fixed Assets	(10.31)	-
Depreciation & Amortisation Expenses	2,676.64	2,969.20
Government Grant Income	(115.57)	(108.00)
Provision for Impairment Loss in respect of Property , Plant & Equipment	-	866.35
Share of Loss of Associate	0.02	0.02
Unrealised Forex Loss / (gain)	160.66	(252.27)
Interest income	(129.24)	(293.25)
Interest Expenses	713.09	1,183.02
Dividend Income	-	(0.02)
Rental Income	(52.51)	(86.23)
Net gain on Sales / fair valuation of Investments through profit & loss	(1,832.76)	(1,656.29)
	15,420.67	7,207.93
Working capital adjustments		
(Increase)/ Decrease in inventories	(3,871.94)	5,727.07
(Increase)/ Decrease in trade receivables	(5,230.84)	6,665.48
(Increase)/ Decrease in other receivables	(529.89)	124.33
Increase/ (Decrease) in trade and other payables	2,470.86	(1,234.43)
	8,258.86	18,490.38
Income Tax paid	(2,044.10)	(931.52)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	6,214.76	17,558.86
Net Operating Cash Inflow/(Outflow) from Continuing Operations	6,418.69	17,762.54
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	(203.93)	(203.68)
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties /		
Intangible assets including capital work in Progress	(2,102.34)	(1,436.25)
Sale Proceeds of Property , Plant and equipment	892.20	196.44
Purchase of Investments	(10,810.00)	(5,250.00)
Proceeds from sale of Investments	7,206.40	6,228.65
Interest received	302.44	190.55
Refund/ (Investment) in bank deposits having Original Maturity of more than 3 months	(106.15)	(31.02)
Dividend Received	-	0.02
Rent Received	52.42	83.86
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(4,565.03)	(17.75)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(4,570.58)	(19.74)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	5.55	1.99
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds from Borrowings from Bank	(3,311.34)	(16,101.41)
Net Recovery of Loan from Subsidiaries	118.09	-
Interest paid	(622.29)	(1,249.97)
Repayment of Lease Liabilities	-	(84.50)
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(3,815.54)	(17,435.88)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(4,000.90)	(17,578.79)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	185.36	142.91
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2,165.81)	105.23
Cash and cash equivalents at the beginning of the year	5,118.21	4,459.01
Cash and cash equivalents at the end of the Period	2,952.40	4,564.24

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow