



February 13, 2020

To:

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Enterprises Limited (AEL)**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 2,31,78,952 equity shares of AEL**

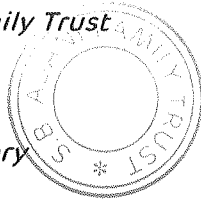
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

**Authorised Signatory**



*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**

9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura  
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**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/  
release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)

Adani Enterprises Limited

Name of the Stock Exchanges where the shares of the target company are listed

BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting

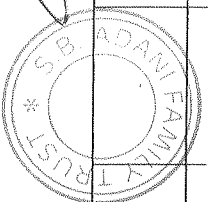
13-02-2020

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked

Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

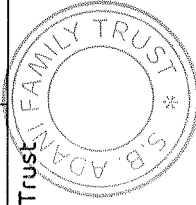
Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/ others)	Reason for encumbrance	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621,197,910	220,497,601	release	11-02-2020	pledge	Loan repaid by Group Co.	23,178,952	2.11	J M Financial Credit Solutions Ltd	197,318,649	17.94
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,356,750	0	.	.	.	.	.	.	.	.	.
Adani Traceline LLP (earlier known as Parsa Kenhe Rail Infra LLP)	99,491,719	23,923,997	2.18	.	.	.	.	.	.	23,923,997	2.18
Flourishing Trade and Investment Ltd	3,688,000	0.34	.	.	.	.	.	.	.	.	.
Worldwide Emerging Market Holding Ltd	30,249,700	2.75	.	.	.	.	.	.	.	.	.



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Universal Trade and Investments Ltd.	30,249,700	2.75	.	.	.	.	.	.	.	.	.	.	.
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	.	.	.	.	.	.	.	.	.	.	.
Gautam S. Adani	1	.	.	.	.	.	.	.	.	.	.	.	.
Rajesh S. Adani	1	.	.	.	.	.	.	.	.	.	.	.	.

For S. B. Adani Family Trust



*Jshb*

Authorised Signatory

Place: Ahmedabad

Date: 13-02-2020