

**KETAN BHAWARLAL KOTHARI**

3505, 35th Floor, North Wing, The Imperial, B.B. Nakashe Marg, Tardeo, Mumbai 400034

---

**Date: 29<sup>th</sup> November, 2021**

To,  
Manager-CRD  
BSE Limited Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 508954

Sub: Declaration under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, please find enclosed herewith disclosures under Regulation 31 (1) of Takeover code in Annexure I and II as prescribed by way of SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015 and SEBI Circular No. SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated August 7, 2019 respectively. Kindly take the same on record and oblige.

Thanking You,

Yours faithfully



**KETAN BHAWARLAL KOTHARI**  
(For and on behalf of Promoters and PACs)

Encl : A/a

**CC: Company Secretary**  
**Finkurve Financial Services Limited**  
202/A, 02nd Floor, Trade World,  
D-Wing, Kamala Mills Compound, S. B. Marg,  
Lower Parel West, Mumbai - 400013

Annexure 1  
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 3(11) and 3(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):	Fintekure Financial Services Limited	
Names of the Stock Exchanges where the shares of the target company are listed:	BSE Limited	
Date of reporting:	29-11-2021	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked:	Mr. Ketan Bharawal Kothari	
	Creation	

Details of the creation/invocation/release of encumbrance:

Name of the promoter (S) or PACs with heavy (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation) (2)-(3) / invocation (2)-(3) / release (2)-(3)		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non-disposal under-taking/other)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital		
Devkumar Manekchand Kothari	71270	0.06	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Mohini Devi Bharwal Kothari	6545620	5.16	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Kalawati Pitubhai Kothari	6992600	5.51	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ketan B Kothari	53451238	42.13	3000000	2.36	Creation	29-11-2021	Pledge	1075000	0.85	Murhoor Exim Private Limited	4075000	3.21	NA	NA
Bhavna Ashwin Bafna	400000	0.32	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Narajika Ketan Kothari	1805000	1.43	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

  
Ketan Bharawal Kothari  
Promoter

Place : Mumbai  
Date : 29-11-2021

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


## Annexure II

Format for disclosure of reasons for encumbrance

Name of listed company	Finkurve Financial Services Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Ketan Bhawarlal Kothari
Total promoter shareholding in the listed company	42.13
Encumbered shares as a % of promoter shareholding	7.62
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance:

Particulars	Encumbrance 1	
	Date of Creation of Encumbrance: 03-09-2021	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of equity shares of the Company	
No. and % of shares encumbered	30,00,000 (Thirty Lakhs) Equity Shares Only forming 2.36 % of the total share capital of the Company as on the date of creation of pledge	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	Muthoot Exim Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals
Names of all other entities in the agreement	Other entities (if any)- Riddisiddhi Bullions Limited	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit Rating	NA	
Name of the issuer		
Details of the debt instrument		
Whether the debt instrument is listed on Stock Exchange		
Credit Rating of the debt instrument		
ISIN of the instrument		
Security Cover /Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 38,646,250
	Amount involved (against which shares have been encumbered) (B)	Rs. 20,000,000
	Ratio of A / B	1.93
End use of Money	Borrowed amount to be utilized for what purpose -	
	(a) Personal use by promoters and PACs	
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	NA
	(a) Any other reason (please specify)	

  
Ketan Bhawarlal Kothari  
Promoter