

NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080

CIN: U65990MH1981PTC025109; Email Id:- nikhilpdesai@gmail.com; Tele – 022 67976666

February 13, 2023

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No.C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.

Dear Sir/Madam,

Subject:- Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Allotment of shares of Aarti Surfactants Limited pursuant to Right Issue.

Please find the enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with change in shareholding of Nikhil Holdings Private Limited (Acquirer) together with other Promoter / Promoter Group (PACs) in Aarti Surfactants Limited (Target Company).

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited

Nikhil
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I Desai
Digitally signed
by Nikhil
Parimal Desai
Date: 2023.02.13
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NIKHIL P. DESAI
DIRECTOR
DIN:- 01660649

ANNEXURE – 1

**Format for Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	AARTI SURFACTANTS LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nikhil Holdings Private Limited & Other Promoter / Promoter Group (As per attached)
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER & PROMOTER GROUP
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited

Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital hereever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Nikhil Holdings Private Limited Other Promoters (List attached)	5,53,874 28,62,221	7.30 37.74	7.30 37.74
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	34,16,095	45.04	45.04
Details of acquisition			
a) Shares carrying voting rights acquired Nikhil Holdings Private Limited Acquisition/Sale of Shares Other Promoters (List attached) Acquisition/Sale of Shares	4,28,700 3,32,178	5.06 3.92	5.06 3.92
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+/-d)	7,60,878	8.98	8.98
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Nikhil Holdings Private Limited Other Promoters (List attached)	9,82,574 31,94,399	11.59 37.68	11.59 37.68
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+d)	41,76,973	49.28	49.28

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Rights Issue	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09.02.2023	
Equity share capital / total voting capital of the TC before the said acquisition	7584477	
Equity share capital/ total voting capital of the TC after the said acquisition	8476768	
Total diluted share/voting capital of the TC after the said acquisition	8476768	
Part-B***		
Name of the Target Company:	AARTI SURFACTANTS LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Nikhil Holdings Private Limited and Other Promoter as per List attached	Promoter Group	
<p>(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015.</p> <p>(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.</p> <p>For and on behalf of the Promoters and Persons Acting in concert</p> <p>FOR NIKHIL HOLDINGS PRIVATE LIMITED</p> <p><small>Nikhil Parimal Desai</small> <small>Digitally signed by Nikhil Parimal Desai Date: 2023.02.13 19:48:01 +05'30'</small></p> <p>NIKHIL P. DESAI DIRECTOR DIN: 01660649</p> <p>Place: MUMBAI Date: 13.02.2023</p>		

**Annexure to Disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : **Nikhil Holdings Private Limited**
Name of the Company : **AARTI SURFACTANTS LIMITED**

Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	PAN of the acquirer and/ or PACs	Shareholding before Acquisition			Acquisition			Shareholding after Acquisition		
				No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable
A	Acquirer											
1	Nikhil Holdings Private Limited	Promoter Group	AABCN5189M	5,53,874	7.30	7.30	4,28,700	5.06	5.06	9,82,574	11.59	11.59
B	Other Promoters											
1	Jaya Chandrakant Gogri	Promoter Group	AACPG2276L	11,36,216	14.98	14.98	0	0.00	0.00	11,36,216	13.40	13.40
2	Rashesh Chandrakant Gogri	Promoter Group	AACPG0778M	3,83,438	5.06	5.06	0	0.00	0.00	3,83,438	4.52	4.52
3	Hetal Gogri Gala	Promoter Group	AABPG1598G	2,61,553	3.45	3.45	0	0.00	0.00	2,61,553	3.09	3.09
4	Parimal Has Mukhlal Desai	Promoter	AABPD4102D	1,06,646	1.41	1.41	12,547	0.15	0.15	1,19,193	1.41	1.41
5	Tarla Parimal Desai	Promoter Group	AAVPD9802E	1,00,000	1.32	1.32	11,765	0.14	0.14	1,11,765	1.32	1.32
6	Nikhil Parimal Desai	Promoter Group	AAGPD1564Q	80,333	1.06	1.06	1,85,102	2.18	2.18	2,65,435	3.13	3.13
7	Manisha Rashesh Gogri	Promoter Group	ACHPG2007Q	55,000	0.73	0.73	0	0.00	0.00	55,000	0.65	0.65
8	Aarnav Rashesh Gogri	Promoter Group	AJZPG5229P	54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
9	Aashay Rashesh Gogri	Promoter Group	AJZPG5230G	54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
10	Indira Madan Dedhia	Promoter Group	AAAPD9958L	21,872	0.29	0.29	1,22,764	1.45	1.45	1,44,636	1.71	1.71
11	Chandrakant Vallabhaji Gogri	Promoter	AAFPG8847C	302	0.00	0.00	0	0.00	0.00	302	0.00	0.00
12	Bhavna Shah Lalka	Promoter Group	AOBFS2060R	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
13	Dilip Tejshi Dedhia	Promoter Group	AABPD0280E	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
14	Gunavanti Navin Shah	Promoter Group	AMRPS8688M	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15	Heena Bhatia	Promoter Group	AABPB1045M	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
16	Nehal Garewal	Promoter Group	AABPJ9548D	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
17	Prasadi Yogesh Banatwala	Promoter Group	AFCPB5082L	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
18	Ratanben Premji Gogri	Promoter Group	AABPG3241L	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
19	Sarla Shantilal Shah	Promoter Group	AADPS4231N	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
20	Shantilal Tejshi Shah (HUF)	Promoter Group	AAHS3960H	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
21	Labdhi Business Trust (Saswat Trusteeship Private Limited)	Promoter Group	AABTL5136H	2,50,000	3.30	3.30	0	0.00	0.00	2,50,000	2.95	2.95
22	Anushakti Enterprise Private Limited	Promoter Group	AAFCK1104P	2,49,250	3.29	3.29	0	0.00	0.00	2,49,250	2.94	2.94
23	Alchemie Financial Services Limited	Promoter Group	AAACA0948C	67,300	0.89	0.89	0	0.00	0.00	67,300	0.79	0.79
24	Gogri Finserv Pvt. Ltd.	Promoter Group	AAFCA2850E	26,410	0.35	0.35	0	0.00	0.00	26,410	0.31	0.31
25	Dilesh Roadlines Pvt Ltd	Promoter Group	AAACP2139G	831	0.01	0.01	0	0.00	0.00	831	0.01	0.01
26	Heena Family Private Trust (Bardays Wealth Trustees India Private Limited)	Promoter Group	AABTH7999A	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
27	Valiant Organics Limited	Promoter Group	AACCV0024A	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
28	Bhanu Pradip Savla	Promoter Group	BILPS7725J	13,072	0.17	0.17	0	0.00	0.00	13,072	0.15	0.15
	Total			28,62,221	37.74	37.74	3,32,178	3.92	3.92	31,94,399	37.68	37.68
	Total			34,16,095	45.04	45.04	7,60,878	8.98	8.98	41,76,973	49.28	49.28

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For and on behalf of the Promoters and Persons Acting in concert

FOR NIKHIL HOLDINGS PRIVATE LIMITED

Nikhil
Parimal
Desai

Digitally signed by
Nikhil Parimal Desai
Date: 2023.02.13
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NIKHIL P. DESAI
DIRECTOR
DIN: 01660649

Place: MUMBAI
Date: 13.02.2023