

September 30, 2021

To
BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

To
National Stock Exchange of India Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Dear Sirs,

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Voting Results at the 44th Annual General Meeting (AGM) of Marathon Nextgen Realty Limited held through virtual medium.

On the basis of the Report dated September 29, 2021 forwarded by the Scrutinizer, Mr. Nitin R Joshi, a practising Company Secretary, please find enclosed the results of the voting concluded through remote e-voting during September 26, 2021 to September 28, 2021 and e-voting during the 44th Annual General Meeting of Marathon Nextgen Realty Limited held on September 29, 2021.

Please also find enclosed the Report of Scrutinizer on remote e-voting and e-voting during the AGM. As per the Scrutiniser's Report, all Resolutions as set out in the Notice of 44th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

This is for your information and record.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Limited



K. S. Raghavan
Company Secretary & Compliance Officer

Encl.:

- i. Scrutinizer's Report dated September 29, 2021
- ii. Voting results of the 44th Annual General Meeting by way of E-voting; and

Nitin R. Joshi

B.COM., LL.B., D.C.E.C., F.C.S.
COMPANY SECRETARY

415, Marathon Max, Next to UdyogKshetra, Jn. of L.B.S. Marg&Goregaon Link Road, Mulund (W),
Mumbai-400 080. Tel. 2562 5660 Cell 98201 29178

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman of the 44th Annual General Meeting ('AGM'/'Meeting') of the Equity Shareholders of Marathon Nextgen Realty Limited held on Wednesday, 29th day of September, 2021 at 3.00 p.m. through video conferencing ('VC')/ other audio visual means ('OAVM').

Dear Sir,

I, Nitin R. Joshi, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Marathon Nextgen Realty Limited ("the Company") for the purpose of scrutinizing the entire-voting process and ascertaining the requisite majority of the voting carried out, as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies(Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolutions contained in the notice of the 44th Annual General Meeting of the Members of the Company.

The AGM was held through VC/ OAVM without the physical presence of the Members at a common venue and in compliance with Circular bearing nos. 20/2020, 14/2020, 17/2020, 02/2021 dated 5th May, 2020, 8th April, 2020, 13th April, 2020 and 13th January, 2021 (collectively referred to as 'MCA Circulars') and SEBI has vide is circulars bearing nos. SEBI /HO /CFD /CMD1 /CIR /P /2020/79 dated 12th May, 2020 and SEBI /HO /CFD /CMD2 /CIR /P/2021/11 Dated 15th January, 2021 (collectively referred to as 'SEBI Circulars').

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder, relating to e-voting (remote e-voting) and e-voting process during the AGM on the resolutions contained in the Notice of the AGM of the shareholders of the Company. My responsibility as scrutinizer for the e-voting (remote e-voting) process and e-voting received at the Annual General Meeting is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the notice of AGM, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency, engaged by the Company to provide e-voting facilities to the shareholders and e-voting during the AGM.



Further to above, I submit my report as under:

1. The Company had provided the e-voting facility through NSDL's website www.evoting.nsdl.com. The Company had uploaded the AGM Notice containing all the items of businesses to be transacted on the website of the Company and also on NSDL website for perusal by shareholders.
2. The Notice of the AGM was sent to the Members along with the Annual Report 2020-21 of the Company through electronic mode to those members whose email addresses are registered with the Company/Depositories, in compliance with aforesaid Circulars., contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014) ('Rules') as amended.
3. As prescribed in the said Rules, the Company had published advertisements containing the specified information immediately on completion of dispatch of AGM Notice. The Company has also published the advertisements, in accordance with the provisions of the aforesaid Circulars.
4. Voting rights of Members have been reckoned in proportion to their shareholding in the paid-up equity share capital of the Company as on the close of the business hours on Friday, September 17, 2021.
5. The remote e-voting commenced from Sunday, September 26, 2021 (09:00 a.m.) and concluded on Tuesday, September 28, 2021 (05:00 p.m.).
6. At the AGM, the Chairman, after the discussions on all matters included in the said notice were over, announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through e-voting at the AGM.
7. After the closure of remote e-voting at the Annual General Meeting, the report on voting done at the Annual General meeting and votes cast under remote e-voting facility prior to the Annual General Meeting were unblocked and were counted.
8. I have scrutinised and reviewed the remote e-voting prior and during Annual General Meeting and votes cast therein based on the data downloaded from NDSL e-voting system.
9. I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.



Resolution No.	Brief Description of resolution	Resolution Type	Mode of voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
				No. of members voting	No. of votes	% of the total number of valid votes cast (Favour and Against)	No. of members voting	No. of votes	% of the total number of valid votes cast (Favour and Against)	No. of members voting	No. of votes
1	Adoption of the Audited Financial Statement of the Company for the financial year ended 31.03.2021.	Ordinary	e-voting	86	38283703	--	04	884	--	--	--
			Total	86	38283703	100	04	884	--	--	--
2	Re-appointment of Mr. Mayur Shah as Director of the Company.	Ordinary	e-voting	85	38283403	--	04	884	--	--	--
			Total	85	38283403	100	04	884	--	--	--
3	Appointment of Mr. Ashwin Mohanlal Thakkar(DIN: 0686966) as an Independent Director.	Ordinary	e-voting	84	38214887	--	05	894	--	--	--
			Total	84	38214887	100	05	894	--	--	--
4	To consider the continuation of Office of Whole Time Director & CFO by Mr. S. Ramamurthi (DIN 00135602) as who will attain the age of Seventy (70) years in the Financial Year (2021-22).	Special	e-voting	83	38200864	--	06	14917	--	--	--
			Total	83	38200864	99.96	06	14917	0.04	--	--
5	To consider Related Party Transaction (RPT) with "United Builders" (UB) (Part of the Marathon Group)	Ordinary	e-voting	75	3682074	--	07	49261	--	--	--
			Total	75	3682074	98.68	07	49261	1.32	--	--
6	To consider the Matter relating to Sanvo Resorts Private Limited ('SANVO'), a subsidiary of the Company	Special	e-voting	78	3799142	--	05	999	--	--	--
			Total	78	3799142	99.97	05	999	0.03	--	--

Based on the aforesaid results, Ordinary/Special Resolutions as contained from Resolution No.1 to Resolution No.6 of the notice dated August 12, 2021 have passed with requisite majority.



Consolidated list of Members for both, remote e-voting as well as e-voting at the AGM containing details of Members who voted 'FOR', 'AGAINST' and those whose votes which were considered as invalid along with all other relevant records, shall remain in my custody until Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter, I shall return the related papers to the Company.

Thanking you,

Yours faithfully,




NITIN R. JOSHI)

Practising Company Secretary

FCS 3137 CP 1884

UDIN number F003137C001037522

Countersigned by




Chetan R. Shah

Chairman & Managing Director.

Place: Mumbai

Date : September 29, 2021

Voting results	
Record date	17-09-2021
Total number of shareholders on record date	9400
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	49
No. of resolution passed in the meeting	6



MARATHON NEXTGEN REALTY LIMITED



Resolution required: (Ordinary / Special)		Resolution (1)						
Whether promoter/promoter group are interested in the agenda/resolution?		Ordinary						
Description of resolution considered		No						
Adoption of the Audited Financial Statement of the Company for the financial year ended 31.03.2021		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*10 0	(4)	(5)	(6)=[(4)/(2)]*10 0	(7)=[(5)/(2)]*10 0
	Poll	34484446	34484446	100.0000	34484446	0	100.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	34484446	34484446	100.0000	34484446	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4698	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4698	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		3800141	33.0135	3799257	884	99.9767	0.0233
	Poll	11510856	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11510856	3800141	33.0135	3799257	884	99.9767	0.0233
	Total	46000000	38284587	83.2274	38283703	884	99.9977	0.0023
Whether resolution is Pass or Not.		Yes						



MARATHON NEXTGEN REALTY LIMITED



Resolution required: (Ordinary / Special)		Resolution (2)		Re-appointment of Mr. Mayur R Shah as Director of the Company				
Whether promoter/promoter group are interested in the agenda/resolution?		Ordinary		No				
Description of resolution considered		Re-appointment of Mr. Mayur R Shah as Director of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll	34484446	34484146	99.9991	34484146	0	100.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	34484446	34484146	99.9991	34484146	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4698	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	4698	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		3800141	33.0135	3799257	884	99.9767	0.0233
	Poll	11510856	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	11510856	3800141	33.0135	3799257	884	99.9767	0.0233
	Total	46000000	38284287	83.2267	38283403	884	99.9977	0.0023
				Whether resolution is Pass or Not.		Yes		



MARATHON NEXTGEN REALTY LIMITED



Resolution required: (Ordinary / Special)		Resolution (3)						
Whether promoter/promoter group are interested in the agenda/resolution?		Ordinary						
Description of resolution considered		Appointment of Mr. Ashwin Mohanlal Thakker (DIN 00686966) as an Independent Director of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*10 0	(4)	(5)	(6)=[(4)/(2)]*10 0	(7)=[(5)/(2)]*10 0
	Poll Postal Ballot (if applicable)	34484446	0	0.0000	0	0	0	0
	Total	34484446	34484446	100.0000	34484446	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0		0
	Poll Postal Ballot (if applicable)	4698	0	0.0000	0	0		0
	Total	4698	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		3731335	32.4158	3730441	894	99.9760	0.0240
	Poll Postal Ballot (if applicable)	11510856	0	0.0000	0	0		0
	Total	11510856	3731335	32.4158	3730441	894	99.9760	0.0240
	Total	46000000	38215781	83.0778	38214887	894	99.9977	0.0023
		Whether resolution is Pass or Not.						
		Yes						



MARATHON NEXTGEN REALTY LIMITED



Resolution (4)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To consider the continuation of Office of Whole Time Director & CFO by Mr. S. Ramamurthi (DIN 00135602) as who will attain the age of Seventy (70) years in the Financial Year (2021-22)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Whether resolution is Pass or Not.
Promoter and Promoter Group	E-Voting		34484446	100.0000	34484446	0	100.0000	0.0000	
	Poll	34484446	0	0.0000	0	0	0	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	34484446	34484446	100.0000	34484446	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0.0000	0	0	0	0.0000	
	Poll	4698	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	4698	0	0.0000	0	0	0	0	
Public- Non Institutions	E-Voting		3731335	32.4158	3716418	14917	99.6002	0.0000	
	Poll	11510856	0	0.0000	0	0	0	0.3998	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	11510856	3731335	32.4158	3716418	14917	99.6002	0.3998	
	Total	46000000	38215781	83.0778	38200864	14917	99.9610	0.0390	

Whether resolution is Pass or Not.

Yes



MARATHON NEXTGEN REALTY LIMITED



Resolution required: (Ordinary / Special)		Resolution (5)		Ordinary		Yes		
Whether promoter/promoter group are interested in the agenda/resolution?		Description of resolution considered		To consider Related Party Transaction (RPT) with "United Builders" (UB) (Part of the Marathon Group)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*10 0	(4)	(5)	(6)=[(4)/(2)]*10 0	(7)=[(5)/(2)]*10 0
	Poll	34484446	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	34484446	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4698	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4698	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		3731335	32.4158	3682074	49261	98.6798	1.3202
	Poll	11510856	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11510856	3731335	32.4158	3682074	49261	98.6798	1.3202
	Total	46000000	3731335	8.1116	3682074	49261	98.6798	1.3202
				Whether resolution is Pass or Not.		Yes		



MARATHON NEXTGEN REALTY LIMITED



Resolution required: (Ordinary / Special)		Resolution (6)		Special				
Whether promoter/promoter group are interested in the agenda/resolution?		To consider the Matter relating to Sanvo Resorts Private Limited ('SANVO'), a subsidiary of the Company		Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*10 0	(4)	(5)	(6)=[(4)/(2)]*10 0	(7)=[(5)/(2)]*10 0
	Poll	34484446	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
Public- Institutions	Total	34484446	0	0.0000	0	0	0.0000	0.0000
	E-Voting		0	0.0000	0	0	0	0
	Poll	4698	0	0.0000	0	0	0	0
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4698	0	0.0000	0	0	0.0000	0.0000
	E-Voting		3800141	33.0135	3799142	999	99.9737	0.0263
Public- Non Institutions	Poll	11510856	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11510856	3800141	33.0135	3799142	999	99.9737	0.0263
Total		46000000	3800141	8.2612	3799142	999	99.9737	0.0263
Whether resolution is Pass or Not.								Yes

