

Dixon Technologies (India) Ltd. 23rd March, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code: 540699 ISIN: INE935N01020	Scrip Code: DIXON ISIN: INE935N01020

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015

This is with reference to the intimation dated 10th August, 2021 and 12th January, 2022. Dixon Technologies (India) Limited ("Dixon") had informed the exchanges with regard to Joint Venture Agreement entered into between Dixon, Rexam Co. Ltd. ("Rexam") and Rexam Dixon Electronics Private Limited (formerly known as Dixon Devices Private Limited) (hereinafter referred to as "JV Company"). Pursuant to the terms of the Joint Venture Agreement, dated 12th January, 2022, the JV Company has allotted fresh equity shares to Dixon and Rexam on 23rd March, 2022, consequently, the JV Company, which is presently a Wholly owned subsidiary of Dixon, shall be 40% owned by Dixon and 60% owned by Rexam.

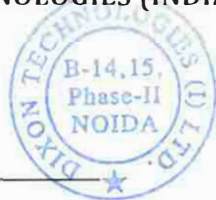
In this regard, we would like to inform the exchanges that the restructuring of the JV Company pursuant to terms of the aforesaid Agreements, has been effected with effect from 23rd March, 2022.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as Annexure I to this letter.

We request you to kindly take this on your record.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**



Ashish Kumar
Group Company Secretary, Head - Legal & HR

ANNEXURE -I

S. No.	Particulars							
1.	Details and reasons for restructuring	The Company had entered into Joint Venture Agreement dated 12 th January, 2022. Pursuant to the terms of the said JV Agreement, Rexam Dixon Electronics Private Limited (formerly known as Dixon Devices Private Limited), i.e. the JV Company, shall be 40% owned by Dixon Technologies (India) Limited and 60% owned by Rexam Co. Ltd. ("Rexam").						
2.	Quantitative and/ or qualitative effect of restructuring;	The JV Company, shall be 40% owned by Dixon Technologies (India) Limited and 60% owned by Rexam						
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Not Applicable						
4.	Brief details of change in shareholding pattern (if any) of all entities.	<p>Till date Dixon was holding 100% equity share capital of the Company i.e. 10,000 Equity Shares (having face value of Rs. 10/- each). The shareholding has now been changed as follows, effective 23rd March, 2022:</p> <table border="1"><thead><tr><th>Type of Shares</th><th>Dixon Technologies (India) Limited</th><th>Rexam Co. Ltd.</th></tr></thead><tbody><tr><td>Equity Shares (having face value of Rs. 10/- each)</td><td>60,00,000</td><td>90,00,000</td></tr></tbody></table>	Type of Shares	Dixon Technologies (India) Limited	Rexam Co. Ltd.	Equity Shares (having face value of Rs. 10/- each)	60,00,000	90,00,000
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