

July 20, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited P J Towers Dalal Street Mumbai – 400 001
Trading Symbol: TV18BRDCST	Scrip Code: 532800

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. July 20, 2021, has *inter alia* approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2021
- b. Limited Review Reports of the Statutory Auditors on the above Results.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

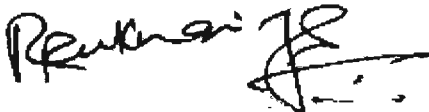
The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021, as approved by the Board, will also be available on the Company's website, www.nw18.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **TV18 Broadcast Limited**



Ratnesh Rukhariyar
Company Secretary

Encl.: As above

TV18 Broadcast Limited

(CIN – L74300MH2005PLC281753)

Regd. office: First Floor, Empire Complex, 414- Senapati Bapat Marg, Lower Parel, Mumbai-400013
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TV18 BROADCAST LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in lakh, except per share data)

	Particulars	Quarter Ended			Year Ended (Audited)
		30 th Jun'21	31 st Mar'21	30 th Jun'20	31 st Mar'21
1	Income				
	Value of Sales and Services	31,563	36,937	26,982	1,29,710
	Goods and Services Tax included in above	4,673	5,497	3,990	19,292
	Revenue from Operations	26,890	31,440	22,992	1,10,418
	Other Income	907	1,526	827	4,749
	Total Income	27,797	32,966	23,819	1,15,167
2	Expenses				
	Operational Costs	2,794	4,142	2,883	13,275
	Marketing, Distribution and Promotional Expense	7,125	5,160	6,164	23,968
	Employee Benefits Expense	9,074	9,367	9,458	38,166
	Finance Costs	783	906	1,452	4,561
	Depreciation and Amortisation Expense	1,314	1,353	1,416	5,574
	Other Expenses	3,877	4,335	4,130	17,322
	Total Expenses	24,967	25,263	25,503	1,02,866
3	Profit/ (Loss) Before Tax (1 - 2)	2,830	7,703	(1,684)	12,301
4	Tax Expense				
	Current Tax	-	-	-	(444)
	Deferred Tax	709	1,826	-	3,687
	Total Tax Expense	709	1,826	-	3,243
5	Profit/ (Loss) for the Period/ Year (3 - 4)	2,121	5,877	(1,684)	9,058
6	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	358	(494)	186	(391)
	Income tax relating to items that will not be reclassified to Profit or Loss	(83)	360	-	360
	Total Other Comprehensive Income	275	(134)	186	(31)
7	Total Comprehensive Income for the Period/ Year (5 + 6)	2,396	5,743	(1,498)	9,027
8	Earnings per Equity Share (Face Value of ₹ 2 each) (Not Annualised)				
	Basic and Diluted (in ₹)	0.12	0.34	(0.10)	0.53
9	Paid-up Equity Share Capital, Equity Shares of ₹ 2 each	34,287	34,287	34,287	34,287
10	Other Equity excluding Revaluation Reserve				2,52,559



Abi Zainulbhai

TV18 BROADCAST LIMITED**NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021:**

- a The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 20th July, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- b The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In assessing the recoverability of Company's assets such as Goodwill, Financial Assets and Non-Financial Assets, the Company has considered internal and external information. The Company has evaluated impact of this pandemic on it's business operations and based on it's review and current indicators of future economic conditions, there is no significant impact on it's standalone financial results and the Company expects to recover the carrying amount of all it's assets.
- c The Company operates in a single reportable operating segment 'Media Operations'. Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
- d The figures of the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the financial year ended 31st March, 2021.
- e The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of Board of Directors
TV18 Broadcast Limited



Abi Zainulbhai
Chairman

Date : 20th July, 2021

TV18 BROADCAST LIMITED

CIN : L74300MH2005PLC281753

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S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

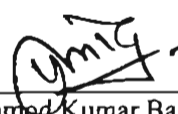
12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : 91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors TV18 Broadcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of TV18 Broadcast Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Pramod Kumar Bapna
Partner
Membership No.: 105497
UDIN : 21105497AAAABN3649
Mumbai
July 20, 2021



TV18 BROADCAST LIMITED

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE, 2021**

(₹ in lakh, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 th Jun'21	31 st Mar'21	30 th Jun'20	31 st Mar'21
1 Income				
Value of Sales and Services	1,34,300	1,56,607	89,908	5,22,669
Goods and Services Tax included in above	18,802	21,813	12,315	72,907
Revenue from Operations	1,15,498	1,34,794	77,593	4,49,762
Other Income	2,053	2,138	1,225	6,218
Total Income	1,17,551	1,36,932	78,818	4,55,980
2 Expenses				
Operational Costs	46,057	57,327	28,903	1,75,113
Marketing, Distribution and Promotional Expense	22,969	20,013	16,739	79,611
Employee Benefits Expense	21,904	22,875	19,355	83,597
Finance Costs	969	1,285	3,077	8,772
Depreciation and Amortisation Expense	2,892	3,109	3,683	13,875
Other Expenses	5,816	6,723	8,163	30,640
Total Expenses	1,00,607	1,11,332	79,920	3,91,608
3 Profit/ (Loss) Before Share of Profit of Associate and Joint Venture and Tax (1 - 2)	16,944	25,600	(1,102)	64,372
Share of Profit of Associate and Joint Venture	1,305	1,494	1,472	5,967
5 Profit/ (Loss) Before Tax (3 + 4)	18,249	27,094	370	70,339
6 Tax Expense				
Current Tax	1,296	159	182	(7,919)
Deferred Tax	709	1,827	-	3,687
Total Tax Expense	2,005	1,986	182	(4,232)
7 Profit/ (Loss) for the Period/ Year (5 - 6)	16,244	25,108	188	74,571
8 Other Comprehensive Income				
(i) Items that will not be reclassified to Profit or Loss	588	(291)	617	73
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(84)	360	-	360
(iii) Items that will be reclassified to Profit or Loss	6	(23)	(3)	18
Total Other Comprehensive Income for the Period/ Year	510	46	614	451
9 Total Comprehensive Income for the Period/ Year (7 + 8)	16,754	25,154	802	75,022
Profit/ (Loss) for the Period/ Year attributable to:				
(a) Owners of the Company	9,969	16,588	94	45,555
(b) Non-Controlling Interest	6,275	8,520	94	29,016
Other Comprehensive Income attributable to:				
(a) Owners of the Company	407	(49)	415	218
(b) Non-Controlling Interest	103	95	199	233
Total Comprehensive Income attributable to:				
(a) Owners of the Company	10,376	16,539	509	45,773
(b) Non-Controlling Interest	6,378	8,615	293	29,249
10 Earnings per Equity Share (Face Value of ₹ 2 each) (Not Annualised)				
Basic and Diluted (in ₹)	0.58	0.97	0.01	2.66
11 Paid up Equity Share Capital, Equity Shares of ₹ 2 each	34,287	34,287	34,287	34,287
12 Other Equity excluding Revaluation Reserve				3,84,846


Abhi Jain

TV18 BROADCAST LIMITED**NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021:**

- a The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 20th July, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- b The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In assessing the recoverability of Group's assets such as Goodwill, Financial Assets and Non-Financial Assets, the Group has considered internal and external information. The Group has evaluated impact of this pandemic on it's business operations and based on it's review and current indicators of future economic conditions, there is no significant impact on it's consolidated financial results and the Group expects to recover the carrying amount of all it's assets.
- c The Group operates in a single reportable operating segment 'Media Operations'. Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
- d The figures of the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the financial year ended 31st March, 2021.
- e The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of Board of Directors
TV18 Broadcast Limited



Abhi Jain
Chairman

Date : 20th July, 2021

TV18 BROADCAST LIMITED

CIN : L74300MH2005PLC281753

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
TV18 Broadcast Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TV18 Broadcast Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint venture for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. TV18 Broadcast Limited
 - b. Subsidiaries (direct and indirect)
 - AETN18 Media Private Limited
 - Viacom 18 Media Private Limited
 - Viacom 18 Media (UK) Limited
 - Viacom 18 US Inc.
 - Roptonal Limited
 - IndiaCast Media distribution Private Limited
 - IndiaCast UK Limited
 - IndiaCast US Limited
 - c. Associate - Eenadu Television Private Limited
 - d. Joint venture - IBN Lokmat News Private Limited



S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

TV18 Broadcast Limited

Page 2 of 2

Limited review report – June 30, 2021

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of eight subsidiaries, whose unaudited interim financial results includes total revenues of Rs. 96,737 lakhs, total net profit after tax of Rs. 12,817 lakhs and total comprehensive income of Rs. 13,046 lakhs, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors. The Statement also includes the Group's share of net profit after tax of Rs. 1,305 lakhs and total comprehensive income of Rs. 1,310 lakhs for the quarter ended June 30, 2021, as considered in the Statement, in respect of an associate and a joint venture, whose interim financial results have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint venture and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004



per Pramod Kumar Bapna
Partner
Membership No.: 105497
UDIN:21105497AAAABO8492
Mumbai
July 20, 2021

