

Gujarat Natural Resources Limited

January 4, 2021

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Disclosure of material events in case of allotment of convertible warrants of the Company on preferential basis.

The Board of Directors of the Company at their meeting held on 4th January, 2021 has allotted on preferential basis 1,35,00,000 convertible Warrants at an issue price of Rs. 12/- per warrant in terms of the special resolution passed by the shareholders of the Company at the Extra Ordinary General Meeting held on December 19, 2020. The Warrants shall be converted into equal number of equity shares of face value of Rs. 12/- each at any time before eighteen months from the date of allotment.

Please find below details pertaining to allotment of Convertible Warrants on preferential basis as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Disclosures
1	Outcome of the subscription	Refer Annexure A
2	Allotted price	Rs. 12/- per warrant
3	Number of investors	4

Please take the above on your records.

Thanking you,

Yours faithfully,

For Gujarat Natural Resources Limited

Shalin A. Shah

Shalin A. Shah
Managing Director
DIN: 00297447



Annexure A

The allotment is made to below mentioned Non-Promoter from whom upfront payment of 25 % of issue price of convertible warrants is received as subscription amount.

Sr. No.	Name of Allottees	Category (Promoter/Promoter Group/Non-Promoter)	No. of Convertible Warrants allotted
1.	Sumit Lakhota	Non-Promoter	30,00,000
2.	Keyur Balkrishna Thakkar	Non-Promoter	30,00,000
3.	Thirdeye Tradelink Private Limited	Non-Promoter	37,50,000
4.	Wealthstreet Finserve Private Limited	Non-Promoter	37,50,000
	Total		1,35,00,000

