



Ref : NSE/OMDC/CS/08-2020/01
Dated : 24th August, 2020

Compliance Department
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Phiroze Jee, Jeebhoy Towers
Bombay Samachar Marg
Mumbai – 400001

Subject: Compliance under Regulation 30 of SEBI (LODR) Regulations, 2015 i.e Disclosure of events/information having bearing on performance/operation of listed entity and/or Price Sensitive information, read with Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015

Intimation regarding order/ penalty imposed by SEBI due to delay in dissemination of information to Stock Exchanges of earlier year i.e 2012

SCRIPT CODE:590086

Sir/ Madam,

It is to inform you that in the year 2012, i.e 02 July, 2012 to 10th August, 2012 certain Price Sensitive Information i.e I. Environmental Clerances from MOEF; II. Approval from MoS for proposal of merger of BSLC with OMDC; III. Approval from MoS to proposal for issuance of Bonus shares; IV. Approval from MoS to the proposal of splitting shares of OMDC in 1:10 ratio, were received by the company (OMDC), which was duly intimated to the Stock exchanges. SEBI alleged that there have been delays of more than 24 hrs. in dissemination of all the three information to the stock exchanges.

SEBI has issued an order dated 20.08.2020 in the matter and levied a penalty of Rs. 2,00,000/- (Rupees Two Lakhs only) which is to be deposited within 45 days i.e latest by 3rd October, 2020.

Further to submit that SEBI has sent the order dated 20.08.2020 to the undersigned via email dated 24.08.2020 at 3:59 P.M.

The order copy is available at SEBI website and the link of which is as follows
https://www.sebi.gov.in/enforcement/orders/aug-2020/adjudication-order-in-the-matter-of-the-orissa-minerals-development-co-ltd-_47370.html

Thanking You

Yours faithfully
For The Orissa Minerals Development Company Limited

Anu Singh
Company Secretary